

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

AUDITOR'S REPORT AND INTERIM FINANCIAL STATEMENT

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO THE SHAREHOLDERS OF EASTERN POWER GROUP PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated and separate statements of financial position as at March 31, 2021, and the related consolidated and separate statements of comprehensive income, the related consolidated and separate statement of changes in shareholders' equity and cash flows for the three-month periods then ended and condensed notes to interim financial information of Eastern Power Group Public Company Limited and its subsidiaries and of Eastern Power Group Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".



(Wanpen Unruan)

Certified Public Accountant (Thailand) No. 7750

OFFICE OF PITISEVI CO., LTD.

8/4 Floor 1st, 3rd Soi Vibhavadee Rangsit 44,

Chatuchak, Bangkok

May 14, 2021

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2021

		Unit : Baht				
		Consolidated		Separate		
		As at Mar 31, 2021	As at Dec 31, 2020	As at Mar 31, 2021	As at Dec 31, 2020	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Note		(Reviewed)		(Reviewed)		
ASSETS						
CURRENT ASSETS						
	Cash and cash equivalents	6	233,886,515.43	949,675,687.68	444,684.66	4,063,037.15
	Other current financial assets	25	162,886.76	62,858,272.40	-	38,313,466.32
	Trade accounts and other current receivable - net	5.2, 7	302,920,357.87	153,109,199.63	77,161,565.53	82,953,812.28
	Asset receivable	5.2	-	-	-	212,738,758.58
	Advance payment for the construction of wind power project		1,509,647,359.95	-	-	-
	Contract assets		7,009,345.80	11,317,871.51	-	-
	Current portion of					
	Long-term loans to indirect associated companies		9,371,018.65	9,371,018.65	-	-
	Long-term loans to employees		3,356,216.94	3,638,311.51	328,597.87	276,043.95
	Short-term loans to related companies	5.2	500,000.00	584,270,922.73	909,811,816.92	958,473,058.34
	Inventories - net	8	153,742,928.52	134,492,216.92	-	-
	Other current assets	9 และ 28.1	263,113,771.95	225,468,284.86	150,164,662.13	150,110,860.95
	Group of assets held for sale and discontinued operations	10.1	63,882,757.78	-	-	-
	Total current assets		2,547,593,159.65	2,134,201,785.89	1,137,911,327.11	1,446,929,037.57
NON-CURRENT ASSETS						
	Deposits at banks held as collateral	11	90,224,180.35	90,185,964.20	-	-
	Receivable from disposal of investment		150,000,000.00	150,000,000.00	-	-
	Advance payment for shares	2.2.2	152,143,640.00	-	-	-
	Other non-current financial asset	25	367,705.00	328,945.00	367,705.00	328,945.00
	Investments in subsidiaries		-	-	1,532,209,650.71	1,532,209,650.71
	Investments in associated companies	12	4,155,271,917.35	4,233,823,530.31	-	-
	Long-term loans to employees - net		3,574,764.06	4,400,776.86	39,267.70	433,544.99
	Property, plant and equipment - net	10.1, 13, 28.2	1,384,610,264.23	1,545,814,434.19	100,255,929.28	100,670,994.55
	Right-of-use assets - net	14.1	22,978,516.00	32,328,025.68	-	-
	Intangible assets - net	10.1, 15, 28.2	841,417.12	158,244,809.99	-	-
	Deferred tax assets	16.1	1,818,371.23	2,301,941.34	4,927,465.73	6,173,794.20
	Other non-current assets - net		26,262,481.25	30,332,773.16	14,465,755.47	18,494,213.47
	Total non-current assets		5,988,093,256.59	6,247,761,200.73	1,652,265,773.89	1,658,311,142.92
	TOTAL ASSETS		8,535,686,416.24	8,381,962,986.62	2,790,177,101.00	3,105,240,180.49

Condensed notes to the interim financial information are an integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (Con't)

AS AT MARCH 31, 2021

		Unit : Baht				
		Consolidated		Separate		
		As at Mar 31, 2021	As at Dec 31, 2020	As at Mar 31, 2021	As at Dec 31, 2020	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Note		(Reviewed)		(Reviewed)		
LIABILITIES AND SHAREHOLDERS' EQUITY						
CURRENT LIABILITIES						
	Over draft and short-term loans from financial institutions	17	564,245,697.53	72,827,465.29	19,000,000.00	4,739,075.98
	Discounted bill of exchange	5.2, 18	250,000,000.00	-	200,000,000.00	-
	Trade accounts and other current payable	5.2, 19	142,768,687.66	159,681,350.64	6,697,033.61	15,809,899.79
	Current contract liabilities		8,397,948.45	4,429,194.66	-	-
	Current portion of					
	Long-term loans from financial institutions	20	108,004,829.96	108,596,385.73	70,680,000.00	70,680,000.00
	Lease liabilities	14.2	1,099,973.62	1,164,017.73	-	-
	Debentures	21	1,200,900,000.00	1,700,900,000.00	204,100,000.00	704,100,000.00
	Short-term loan from related person	5.2	42,000,000.00	-	-	-
	Short-term loan from other person		65,074,624.60	65,074,624.60	-	-
	Accrued corporate income tax		35,985,300.31	20,411,981.69	256,632.80	256,632.80
	Provisions of current liabilities for employee benefit	22	1,237,621.55	4,117,722.91	941,263.07	3,644,556.57
	Accrued dividend paid		955,215.84	955,215.84	910,215.84	910,215.84
	Other current liabilities		29,061,691.11	20,693,441.42	5,523,368.01	6,782,916.77
	Total current liabilities		2,449,731,590.63	2,158,851,400.51	508,108,513.33	806,923,297.75
NON-CURRENT LIABILITIES						
	Long-term loans from financial institutions - net	20	341,844,796.13	358,102,760.58	255,467,480.71	273,137,480.71
	Lease liabilities - net	14.2	22,824,352.64	30,741,122.65	-	-
	Non-current contract liabilities		4,841,464.86	4,627,143.63	-	-
	Debentures - net	21	846,334,817.48	845,261,574.88	-	-
	Provisions of non-current liabilities for employee benefit - net	22	47,390,839.23	48,366,205.84	4,872,091.12	5,617,760.94
	Provision for liabilities from commitment		46,213,539.72	46,213,539.72	46,213,539.72	46,213,539.72
	Derivative liabilities	25	19,215,937.26	22,233,955.34	18,444,616.93	21,160,120.12
	Other non-current liabilities	5.2	6,032,059.00	5,991,625.00	93,000.00	63,000.00
	Total non-current liabilities		1,334,697,806.32	1,361,537,927.64	325,090,728.48	346,191,901.49
	TOTAL LIABILITIES		3,784,429,396.95	3,520,389,328.15	833,199,241.81	1,153,115,199.24
SHAREHOLDERS' EQUITY						
	Share capital					
	Authorized share capital					
	1,579,018,686 common shares of Baht 1 each		1,579,018,686.00	1,579,018,686.00	1,579,018,686.00	1,579,018,686.00
	Issued and paid-up share capital					
	932,507,097 common shares of Baht 1 each		932,507,097.00	932,507,097.00	932,507,097.00	932,507,097.00
	Share premium - common shares		603,196,451.67	603,196,451.67	603,196,451.67	603,196,451.67
	Share premium - treasury stock		6,017,138.90	6,017,138.90	6,017,138.90	6,017,138.90
	Retained earnings					
	Appropriated - Legal reserve		93,250,709.70	93,250,709.70	93,250,709.70	93,250,709.70
	Unappropriated		2,008,708,614.27	2,003,801,591.43	316,848,932.63	311,996,054.69
	Other components of shareholders' equity		70,056,279.67	298,444,124.74	5,157,529.29	5,157,529.29
	Total equity of the Company		3,713,736,291.21	3,937,217,113.44	1,956,977,859.19	1,952,124,981.25
	Non-controlling interests		1,037,520,728.08	924,356,545.03	-	-
	TOTAL SHAREHOLDERS' EQUITY		4,751,257,019.29	4,861,573,658.47	1,956,977,859.19	1,952,124,981.25
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		8,535,686,416.24	8,381,962,986.62	2,790,177,101.00	3,105,240,180.49

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

(Unaudited)
(Reviewed)

		Unit : Baht				
		Consolidated		Separate		
Note		2021	2020	2021	2020	
REVENUES						
	Revenues from sales and services	5.1	208,438,133.30	292,031,681.05	9,347,023.61	126,413,435.78
	Other income					
	Government grant		-	51,552,640.00	-	-
	Interest income	5.1	2,077,125.31	357,990.07	14,592,731.01	26,582,205.40
	Other	5.1	115,626,375.93	83,498,788.27	4,965,640.22	574,816.13
	Total revenues		326,141,634.54	427,441,099.39	28,905,394.84	153,570,457.31
EXPENSES						
	Cost of sales and services	5.1	172,450,385.94	204,375,056.72	2,677,728.00	90,406,043.58
	Distribution costs		8,571,128.44	5,698,918.31	-	4,819,925.24
	Administrative expenses		77,907,382.19	86,374,447.15	6,836,603.21	14,654,053.38
	Loss from disposal of assets		43,178,960.58	-	-	-
	Allowance for impairment loss from disposal of group of assets held for sale and discontinued operations	10.2	29,699,139.94	-	-	-
	Total expenses		331,806,997.09	296,448,422.18	9,514,331.21	109,880,022.20
	OPERATING PROFIT (LOSS)		(5,665,362.55)	130,992,677.21	19,391,063.63	43,690,435.11
	Finance cost	5.1	(44,058,743.77)	(73,897,608.22)	(13,291,857.22)	(26,990,830.73)
	Share of profit (loss) on investment of associated companies using the equity method	12	73,346,832.18	(33,083,258.52)	-	-
	PROFIT BEFORE INCOME TAX		23,622,725.86	24,011,810.47	6,099,206.41	16,699,604.38
	Income tax expenses	16.3	(17,893,546.43)	(10,274,944.67)	(1,246,328.47)	(4,154,596.53)
	NET PROFIT FOR THE PERIOD		5,729,179.43	13,736,865.80	4,852,877.94	12,545,007.85
OTHER COMPREHENSIVE INCOME (LOSS)						
<i>Other comprehensive income (loss) to be reclassified to profit or loss in subsequent periods:</i>						
	Currency conversion differences of foreign operation		(24,779,724.15)	(242,783,425.73)	-	-
	Share of other comprehensive income (loss) of associated companies using the equity method	12	51,716,090.49	(82,000,744.44)	-	-
	TOTAL OTHER COMPREHENSIVE (INCOME) LOSS - NET OF INCOME TAX		26,936,366.34	(324,784,170.17)	-	-
	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		32,665,545.77	(311,047,304.37)	4,852,877.94	12,545,007.85
Net profit attributable to:						
	Owners of the Company		4,907,022.84	10,893,510.54		
	Non-controlling interests		822,156.59	2,843,355.26		
	Net profit for the period		5,729,179.43	13,736,865.80		
Comprehensive income (loss) attributable to:						
	Owners of the Company		17,165,125.54	(288,035,595.54)		
	Non-controlling interests		15,500,420.23	(23,011,708.83)		
	Comprehensive income (loss) for the period		32,665,545.77	(311,047,304.37)		
BASIC EARNINGS PER SHARE (BAHT : SHARE)						
	Equity holders of the parent company	23	<u>0.01</u>	<u>0.01</u>	<u>0.01</u>	<u>0.01</u>

* The Group has a discontinued operation resulted from a completed disposal of solar power generation segment in oversea as described in Condensed Note 28.2 to the interim financial information the details of operation of the discontinued operation as disclosed in Condensed Note 10.2 to the interim financial information.

Condensed notes to the interim financial information are an integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

(Unaudited)

(Reviewed)

	Unit : Baht													
	Consolidated													
	Owner of the Company													
	Issued and paid-up share capital	Share premium - common shares	Share premium - treasury shares	Retained earnings		Currency conversion differences foreign operation	Other components of shareholders' equity					Total other components of shareholders' equity	Total equity attributable to shareholders' equity	Non-controlling interests
Appropriated Legal reserve				Unappropriated	Gain (Loss) from change in equity interest in subsidiaries		Surplus from the edge share value of subsidiaries	Defined benefit plan remeasurement gain	Gain (Loss) from cash flow hedge					
Beginning balance as at January 1, 2020	921,572,840.00	561,848,558.82	6,017,138.90	92,157,284.00	1,049,167,519.83	164,824,134.76	(2,412,809.17)	450,000,000.00	8,711,821.43	(195,392,574.78)	425,730,572.24	3,056,493,913.79	593,042,659.63	3,649,536,573.42
Transactions with owners, recorded directly in shareholders' equity														
<i>Changes in ownership interests in subsidiaries:</i>														
Non-controlling interests in subsidiaries increased (decreased)														
Investments of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	427,508.10	427,508.10
Dividend payment of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(39,351.18)	(39,351.18)
Total transactions with owners, recorded directly in shareholders' equity	-	-	-	-	-	-	-	-	-	-	-	-	388,156.92	388,156.92
Net profit for the period	-	-	-	-	10,893,510.54	-	-	-	-	-	-	10,893,510.54	2,843,355.26	13,736,865.80
Other comprehensive loss for the period	-	-	-	-	-	(242,783,425.73)	-	-	-	(56,145,680.35)	(298,929,106.08)	(298,929,106.08)	(25,855,064.09)	(324,784,170.17)
Total comprehensive income (loss) for the period	-	-	-	-	10,893,510.54	(242,783,425.73)	-	-	-	(56,145,680.35)	(298,929,106.08)	(288,035,595.54)	(23,011,708.83)	(311,047,304.37)
Ending balance as at March 31, 2020	921,572,840.00	561,848,558.82	6,017,138.90	92,157,284.00	1,060,061,030.37	(77,959,290.97)	(2,412,809.17)	450,000,000.00	8,711,821.43	(251,538,255.13)	426,801,466.16	2,768,458,318.25	570,419,107.72	3,338,877,425.97
Beginning balance as at January 1, 2021	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	2,003,801,591.43	13,791,358.86	18,087,483.72	481,305,188.72	9,771,242.72	(224,511,149.28)	298,444,124.74	3,937,217,113.44	924,356,545.03	4,861,573,658.47
Transactions with owners, recorded directly in shareholders' equity														
<i>Changes in ownership interests in subsidiaries:</i>														
Non-controlling interests in subsidiaries increased (decreased)														
Investments of subsidiaries	-	-	-	-	-	-	-	(235,818,610.39)	-	(4,827,337.38)	(240,645,947.77)	(240,645,947.77)	97,663,762.82	(142,982,184.95)
Total transactions with owners, recorded directly in shareholders' equity	-	-	-	-	-	-	-	(235,818,610.39)	-	(4,827,337.38)	(240,645,947.77)	(240,645,947.77)	97,663,762.82	(142,982,184.95)
Net profit for the period	-	-	-	-	4,907,022.84	-	-	-	-	-	-	4,907,022.84	822,156.59	5,729,179.43
Other comprehensive income (loss) for the period	-	-	-	-	-	(24,779,724.15)	-	-	-	37,037,826.85	12,258,102.70	12,258,102.70	14,678,263.64	26,936,366.34
Total comprehensive income (loss) for the period	-	-	-	-	4,907,022.84	(24,779,724.15)	-	-	-	37,037,826.85	12,258,102.70	17,165,125.54	15,500,420.23	32,665,545.77
Ending balance as at March 31, 2021	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	2,008,708,614.27	(10,988,365.29)	18,087,483.72	245,486,578.33	9,771,242.72	(192,300,659.81)	70,056,279.67	3,713,736,291.21	1,037,520,728.08	4,751,257,019.29

Condensed notes to the interim financial information are an integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

(Unaudited)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Con't)

(Reviewed)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

	Unit : Baht						Total shareholders equity
	Separate						
	Issued and paid-up share capital	Share premium - common shares	Share premium - treasury shares	Retained earnings		Other components of shareholders' equity	
				Appropriated Legal reserve	Unappropriated	Defined benefit plan remeasurement gains	
Beginning balance as at January 1, 2020	921,572,840.00	561,848,558.82	6,017,138.90	92,157,284.00	181,871,232.86	5,362,537.42	1,768,829,592.00
Net profit for the period	-	-	-	-	12,545,007.85	-	12,545,007.85
Other comprehensive income (loss) for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	12,545,007.85	-	12,545,007.85
Ending balance as at March 31, 2020	921,572,840.00	561,848,558.82	6,017,138.90	92,157,284.00	194,416,240.71	5,362,537.42	1,781,374,599.85
Beginning balance as at January 1, 2021	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	311,996,054.69	5,157,529.29	1,952,124,981.25
Net profit for the period	-	-	-	-	4,852,877.94	-	4,852,877.94
Other comprehensive income (loss) for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	4,852,877.94	-	4,852,877.94
Ending balance as at March 31, 2021	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	316,848,932.63	5,157,529.29	1,956,977,859.19

Condensed notes to the interim financial information are an integral part of these interim financial information.

STATEMENTS OF CASH FLOWS

(Reviewed)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

	Note	Unit : Baht			
		Consolidated		Separate	
		2021	2020	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before income tax		23,622,725.86	24,011,810.47	6,099,206.41	16,699,604.38
Reconciliation of net profit to net cash provided by (used in) operating activities:					
Allowance for expected credit losses	7	1,054,418.69	3,850,544.06	-	3,703,334.70
Reversal of allowance for expected credit losses	7	(1,274,981.65)	-	(1,274,981.65)	-
Reversal of allowance for diminution in value of inventories	8	(1,124,444.52)	(1,934,037.74)	-	-
Depreciation and amortization	13, 14.1, 15	24,698,107.69	78,889,940.29	541,720.68	6,115,541.59
Allowance for impairment loss from disposal of group of assets held for sale and discontinued operations	10.2	29,699,139.94	-	-	-
Reversal of provision for impairment of plant and equipment	13	(37,489.41)	(67,874.82)	(37,489.41)	(67,874.82)
Written-off assets to expenses		-	13,937,828.29	-	9,600.00
Amortization of debenture expenses	21	1,073,242.60	-	-	-
Loss (Gain) on disposal of other current financial assets		(36,035.92)	(549,536.17)	12,686.97	(477,966.40)
Unrealized loss on other current financial assets measured at fair value		36,973.90	75,867.20	-	69,846.15
Unrealized loss (gain) on other non-current financial assets measured at fair value		(38,760.00)	99,035.00	(38,760.00)	99,035.00
Loss (Gain) from disposal of fixed assets and intangible assets	13, 15	43,178,960.58	(60,000.00)	(12,137.13)	-
Unrealized loss (gain) from exchange rate		(879,876.34)	180,622,377.39	-	1,373,211.11
Loss (Gain) on investment of associated companies using the equity method	12	(73,346,832.18)	33,083,258.52	-	-
Provision for employee benefits	22	1,210,532.70	1,673,853.00	140,370.35	1,144,711.00
Loss (Gain) on financial instruments at fair value		(3,018,018.08)	4,659,145.14	(2,715,503.19)	794,101.64
Non-refundable withholding tax		444,817.30	-	444,817.30	-
Interest income		(2,077,125.31)	(357,990.07)	(14,592,731.01)	(26,582,205.40)
Interest expenses		42,965,189.10	73,606,025.27	13,173,752.20	6,696,976.58
Profit provided by operating activities before changes in operating assets and liabilities					
		86,150,544.95	411,540,245.83	1,740,951.52	9,577,915.53
Decrease (Increase) in operating assets:					
Trade accounts and other current receivable		(149,695,249.16)	(116,174,506.02)	(30,512,754.37)	(68,112,846.99)
Contract asset		4,308,525.71	(1,592,043.46)	-	-
Inventories		(18,126,267.08)	13,381,544.04	-	9,649,244.93
Other current assets		(37,645,487.09)	(19,247,163.04)	(53,801.18)	45,773.70
Other non-current assets		(223,521.09)	(4,001,646.92)	-	4,319,728.13
Increase (Decrease) in operating liabilities:					
Trade accounts and other current payable		(15,269,556.57)	(57,724,770.12)	(7,041,135.40)	(14,352,367.22)
Contract liabilities		4,183,075.02	(4,102,154.26)	-	-
Other current liabilities		8,368,249.69	7,341,948.53	(1,259,548.76)	7,159,992.22
Other non-current liabilities		40,434.00	-	30,000.00	-
Employee benefits paid during the period	22	(5,066,000.67)	-	(3,589,333.67)	-
Cash provided by (used in) operating activities					
		(122,975,252.29)	229,421,454.58	(40,685,621.86)	(51,712,559.70)
Income tax paid		(5,354,275.69)	(30,280,352.00)	(1,313,387.63)	(6,279,511.21)
Income tax refund		6,919,571.51	2,896,324.17	4,897,028.33	2,896,324.17
Net cash provided by (used in) operating activities					
		(121,409,956.47)	202,037,426.75	(37,101,981.16)	(55,095,746.74)

Condensed notes to the interim financial information are an integral part of these interim financial information.

STATEMENT OF CASH FLOWS (Con't)

(Reviewed)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021

		Unit : Baht			
		Consolidated		Separate	
Note		2021	2020	2021	2020
CASH FLOWS FROM INVESTING ACTIVITIES					
	Cash paid for other current financial assets	(26,500,000.00)	(232,555,661.29)	(13,000,000.00)	(215,500,000.00)
	Cash received from disposal other current financial assets	89,194,447.66	822,449,536.17	51,300,779.35	749,977,966.40
	Cash paid for advance payment for the construction of wind power project	(1,299,990,703.56)	-	-	-
	Cash paid for short-term loan to related companies	5.2	(500,000.00)	(147,900,000.00)	(320,810,000.00)
	Cash received from short-term loan to related companies	5.2	583,770,922.73	409,300,000.00	-
	Cash paid for loans to employees	(681,000.00)	(3,254,500.00)	-	(1,704,500.00)
	Cash received from long-term loans to employees	1,789,107.37	1,304,435.34	49,239.88	1,032,510.13
	Deposit at banks held as collateral (increase) decrease	(38,216.15)	(9,994,125.05)	-	-
	Cash paid for advance payment for shares	2.2.2	(152,143,640.00)	-	-
	Cash paid for investment in indirect subsidiaries	(198,199,965.00)	-	-	-
	Cash paid for acquisition of fixed assets	13	(42,672,795.77)	(89,170.00)	(7,708,409.59)
	Cash received from disposal of assets	13	75,914,424.48	12,141.13	-
	Cash received from disposal of assets	15	80,504,542.18	-	-
	Cash paid for contract liabilities	14.2	(179,206.52)	-	-
	Dividend paid	-	-	-	179,999,992.00
	Interest received	2,073,933.59	397,644.32	52,465,197.27	85,129.61
	Net cash provided by (used in) investing activities	(887,158,148.99)	569,757,502.65	352,138,187.63	385,372,688.55
CASH FLOWS FROM FINANCING ACTIVITIES					
	Cash received from over draft and short-term loans from financial institutions increase	489,890,630.19	44,106,878.84	14,260,924.02	21,584,002.62
	Cash received from discounted bill of exchange	5.2, 18	250,000,000.00	200,000,000.00	-
	Cash paid for discounted bill of exchange	-	(270,000,000.00)	-	(270,000,000.00)
	Cash paid for debenture	21	(500,000,000.00)	(500,000,000.00)	-
	Cash received from short-term loans from related person	5.2	56,000,000.00	-	-
	Cash paid for short-term loans from related person	5.2	(14,000,000.00)	-	-
	Cash received from long-term loans from financial institutions	20	11,900,000.00	-	-
	Cash paid for long-term loans from financial institutions	20	(28,749,520.22)	(17,670,000.00)	(21,060,000.00)
	Cash received from long-term loans from other company	-	8,353,037.94	-	-
	Dividend paid	-	(50,934,604.87)	-	-
	Interest paid	(45,146,215.43)	(75,353,457.07)	(15,245,482.98)	(6,445,924.46)
	Net cash provided by (used in) financing activities	219,894,894.54	(451,231,601.29)	(318,654,558.96)	(275,921,921.84)
	Currency conversion differences	(24,779,724.15)	(242,783,425.73)	-	-
	Unrealized loss from exchange rate of cash and cash equivalents	-	822,280.00	-	-
	Non-controlling interests in subsidiaries	97,663,762.82	388,156.92	-	-
	Cash and cash equivalents increase (decrease)	(715,789,172.25)	78,990,339.30	(3,618,352.49)	54,355,019.97
	Cash and cash equivalents as at beginning balance	6	949,675,687.68	151,072,960.59	4,512,329.45
	Cash and cash equivalents as at ending balance	6	233,886,515.43	444,684.66	58,867,349.42
Supplemental disclosures of cash flows information					
1. Non-cash transaction					
	Purchase of fixed assets on credit	13	1,629,878.13	22,524,698.94	-
	Decrease in loans to employees	-	-	292,483.49	-
	Transfer asset receivable to short-term loan to a related company	5.2	-	212,738,758.58	-
	Transfer property, plant and equipment to advance payment for the construction of wind power project	13	209,656,656.39	-	-
	2. Unutilized credit facilities for future working capital	647,571,811.92	1,430,757,440.46	215,524,649.36	412,995,044.90

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2021 (UNAUDITED BUT REVIEWED)

1. GENERAL INFORMATION

1.1 The Company's was established as juristic person in accordance with the Public Company Act on August 13, 1993 and the Company was listed on the Stock Exchange of Thailand on April 26, 1993. The Head Office is located at 51/29, 51/61, Soi Vibhavadee Rangsit 66 (Siamsamakee), Vibhavadi Rangsit Road, Talad Bangkhen, Laksi, Bangkok, Thailand. The Company is engaged in investment in other companies.

The subsidiaries and associates in corporate in the Condensed Note 2.2 to the interim financial information.

1.2 Coronavirus Disease 2019 Pandemic

The Coronavirus disease 2019 pandemic (COVID-19) in Thailand and other countries is continuing to evolve, resulting in an economic slowdown and adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Group operates. The Group management have continuously monitored ongoing the its operation continuously and regularly assess the financial impact in respect of valuation of assets, provisions and contingent liabilities and has used estimates and judgement in respect of various issues as the situation has evolved.

2. BASIS OF PREPARATION

2.1 Basis of preparation of interim financial statements

The statutory interim financial statements are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

The interim financial statements are presented on a condensed basis in accordance with Thai Accounting standard No. 34, "Interim Financial Reporting" including related interpretations and guidelines promulgated by the Federation of Accounting Professions ("TFAP") and the Regulation of The Stock Exchange of Thailand (SET) dated October 2, 2017, regarding the preparation and submission of financial statements and reports for the financial position and results of operations of the listed companies B.E. 2560 (2017) and the financial reporting requirements of the Securities and Exchange Commission under the Securities and Exchange Act B.E. 2535 (1992). However, the Group have presented the statements of financial position, income statement, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements. The condensed notes to the interim financial information are prepared in a condensed format.

The interim financial statements have been prepared in order to provide additional information of financial statements for the year ended December 31, 2020. The interim financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and new situation and will not present information repeatedly from those has already been disclosed. Therefore, these interim financial statements shall be read collectively with the financial statements for the year ended December 31, 2020.

2. BASIS OF PREPARATION (Con't)

2.1 Basis of preparation of interim financial statements (Con't)

The interim financial statements are presented in Thai Baht, which is the Group functional currency unless otherwise stated.

2.2 Basis of preparation of consolidated interim financial statements

The consolidated interim financial statements include the financial statements of Eastern Power Group Public Company Limited, its subsidiaries and interest in associates, and are prepared on the same basis as the consolidated financial statements for the year ended December 31, 2020, as follows:

Company name	Operation		Percentage of holdings (%)	
	Type of business	Location	Mar 31, 2021	Dec 31, 2020
Subsidiaries held by the Company:				
Eastern Printing and Packaging Co., Ltd.	Printing and packaging business	Thai	99.99	99.99
Eternity Power Plc.	Holding company and investment in solar power energy business	Thai	75.00	75.00
Indirect subsidiaries held by subsidiary:				
Epc Green Power Plus Co., Ltd.	Solar power energy and installation service contract in solar power project	Thai	99.99	99.99
Epc Engineering Co., Ltd.	Maintenance and installation service contract in solar power project	Thai	99.99	99.99
Epc Energy Co., Ltd.	Investment in development in energy project in Japan	Thai	99.99	99.99
That Siri Co., Ltd.	Holding company and investment in cogen power energy business	Thai	99.99	99.99
STC Energy Co., Ltd.	Holding company and investment in cogen power energy business	Thai	99.99	99.99
APEX Energy Solution Co., Ltd.	Holding company and investment in cogen power energy business	Thai	99.99	99.99
EP Group (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00	100.00
Indirect subsidiaries held by indirect subsidiaries:				
Alternative Energies Kabushiki Kaisha (Jpn Co.)	Holding company and investment in development in energy project in Japan	Japan	100.00	100.00
Higashi Nihon Mega Solar 3 Godo Kaisha (Jpn Co.)	Development in energy project in Japan	Japan	100.00	100.00
EPVN W1 (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00	100.00
EPVN W2 (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00	100.00
Huong Linh Fresh Energy Development Joint Stock Company	Holding company and investment in development in energy project in Vietnam	Vietnam	65.625	65.625

2. BASIS OF PREPARATION (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Company name	Operation		Percentage of holdings (%)	
	Type of business	Location	Mar 31, 2021	Dec 31, 2020
Indirect subsidiaries held by indirect subsidiaries:				
Huong Linh Reproduce Energy Development Joint Stock Company	Holding company and investment in development in energy project in Vietnam	Vietnam	65.625	-
Huong Linh 3 Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.80	99.80
Huong Linh 4 Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.80	-
Chu Prong Gia Lai Wind Electricity Joint Stock Company	Development in energy project in Vietnam	Vietnam	60.00	-
Chu Prong Gia Lai Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	53.90	-
Associates held by indirect subsidiaries:				
TAC Energy Co., Ltd. ⁽¹⁾	Holding company and investment in cogen power energy business	Thai	52.40	52.40
Huong Linh Reproduce Energy Development Joint Stock Company	Holding company and investment in development in energy project in Vietnam	Vietnam	-	31.25
Chu Prong Gia Lai Wind Electricity Joint Stock Company	Development in energy project in Vietnam	Vietnam	-	30.00
Chu Prong Gia Lai Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	-	27.00
Associates held by direct subsidiary and indirect associate:				
PPTC Co., Ltd. ⁽²⁾	Cogen power energy	Thai	50.70	50.70
Associates held by indirect subsidiaries and indirect associate:				
SSUT Co., Ltd.	Cogen power energy	Thai	40.96	40.96
Associates held by indirect associate:				
Huong Linh 4 Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	-	31.19

(1) The Group has no control because it only has 2 of 4 representatives directors and has 1 of 2 authorized directors.

(2) The Group has no control because there are 3 groups of authorized directors which the Group has only 1 of 3 authorized directors.

Details of significant change in the Group's structure as follows :

Direct subsidiary: *Eternity Power Plc. "ETP"*

2.2.1 According to the Board of Director's Meeting of ETP No. 4/2020 held on June 15, 2020, It was approved EPVN W1 (HK) Co., Ltd. ("EPVN W1") to acquire 1.50 million shares of Huong Linh Reproduce Energy Development Joint Stock Company ("HLR"), from its existing shareholder at the price of VND 0.10 million per share valuing USD 4.80 million accounted for 100% of its authorized share capital to obtain an investment of Huong Linh 4 Wind Power Joint Stock Company ("HL4") requires. HLR hold in HL4 was 99.80% of its authorized share capital. The completion of business transactions of this shares acquisition is divided into 5 stages as follows:

2. BASIS OF PREPARATION (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

- 1) At the performance of the condition stipulated in the first stage of the agreement, the buyer shall pay the share amounting to USD 1.50 million and shall receive shares at 31.25% of the authorized share. EPVN W1 has paid share amount and received the shares of HLR on June 22, 2020.
- 2) At the performance of the condition stipulated in the second stage of the agreement, the buyer shall pay the share amounting to USD 1.65 million and shall receive shares at 34.375% of the authorized share. EPVN W1 has paid share amount and received the shares of HLR on February 8, 2021.
- 3) At the performance of the condition stipulated in the third stage of the agreement, the buyer shall pay the share amounting to USD 1.65 million and shall receive shares at 9.375% of the authorized share.
- 4) At the performance of the condition stipulated in the fourth stage of the agreement, the buyer shall receive shares at 10% of the authorized share.
- 5) At the performance of the condition stipulated in the fifth stage of the agreement, the buyer shall receive shares at 15% of the authorized share.

As at March 31, 2021, the condition under the second stage was completely performed, after the payment of the shares price, the percentage of shareholding in HLR was 65.625% of its authorized share.

2.2.2 According to the Board of Director's Meeting of ETP No. 6/2020 held on August 10, 2020, it was approved as follows:

2.2.2.1 EPVN W2 (HK) Co., Ltd. ("EPVN W2") to acquire 2.50 shares millions of Chu Prong Gia Lai Wind Electricity Joint Stock Company ("MN"), from existing shareholders at the price of VND 0.01 million per share valuing USD 8.75 million accounted for 100% of its authorized share capital. The completion of business transactions of this shares acquisition is divided into 5 stages as follows:

- 1) At the performance of the condition stipulated in the first stage of the agreement, the buyer shall pay the share amounting to USD 0.87 million and shall receive shares at 10% of the authorized share. EPVN W2 has paid share amount and received the shares on August 27, 2020.
- 2) At the performance of the condition stipulated in the second stage of the agreement, the buyer shall pay the share amounting to USD 1.75 million and shall receive shares at 20% of the authorized share. EPVN W2 has paid share amount and received the shares on October 27, 2020.
- 3) At the performance of the condition stipulated in the third stage of the agreement, the buyer shall pay the share amounting to USD 2.63 million and shall receive shares at 30% of the authorized share. EPVN W2 has paid share amount and received the shares on January 28, 2021.
- 4) At the performance of the condition stipulated in the fourth stage of the agreement, the buyer shall pay the share amounting to USD 3.06 million and shall receive shares at 35% of the authorized share. During the period, EPVN W2 has partly paid of the shares amount of USD 2.63 million and paid the outstanding amount on April 12, 2021 and was transferred the total shares.
- 5) At the performance of the condition stipulated in the fifth stage of the agreement, the buyer shall pay the share amounting to USD 0.44 million and shall receive shares at 5% of the authorized share.

As at March 31, 2021, the condition under third stage was completely performed, after the payment of share price, the percentage of shareholding in MN was 60% of its authorized share.

2. BASIS OF PREPARATION (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

2.2.2 According to the Board of Director's Meeting of ETP No. 6/2020 held on August 10, 2020, it was approved as follows: (Con't)

2.2.2.2 EPVN W2 to acquire 2.25 shares millions of Chu Prong Gia Lai Wind Power Joint Stock Company ("TN"), from existing shareholders at the price of VND 0.01 million per share valuing USD 7.88 million accounted for 89.90% of its authorized share capital. The completion of business transactions of this shares acquisition is divided into 5 stages as follows:

- 1) At the performance of the condition stipulated in the first stage of the agreement, the buyer shall pay the share amounting to USD 0.79 million and shall receive shares at 9% of the authorized share. EPVN W2 has paid share amount and received the shares on August 27, 2020.
- 2) At the performance of the condition stipulated in the second stage of the agreement, the buyer shall pay the share amounting to USD 1.58 million and shall receive shares at 18% of the authorized share. EPVN W2 has paid share amount and received the shares on October 27, 2020.
- 3) At the performance of the condition stipulated in the third stage of the agreement, the buyer shall pay the share amounting to USD 2.36 million and shall receive shares at 26.90% of the authorized share. EPVN W2 has paid share amount and received the shares on January 28, 2021.
- 4) At the performance of the condition stipulated in the fourth stage of the agreement, the buyer shall pay the share amounting to USD 2.76 million and shall receive shares at 31.50% of the authorized share. During the period, EPVN W2 has partly paid the shares amount of USD 2.36 million and paid the outstanding amount on April 12, 2021 and was transferred the total shares.
- 5) At the performance of the condition stipulated in the fifth stage of the agreement, the buyer shall pay the share amounting to USD 0.39 million and shall receive shares at 4.50% of the authorized share.

As at March 31, 2021, the condition under the third stage was completely performed, after the payment of share price, the percentage of shareholding in TN was 53.90% of its authorized share.

Change in the above-mentioned percentage of shareholding resulted in decrease in investment in associated company and increase in Property, plant and equipment as described the effect in the Condensed Notes 12 and 13 to interim financial information.

2.3 Basis of preparation of separate interim financial statements

The separate interim financial statements, which present investments in subsidiaries under the cost method less impairment losses (if any), have been prepared solely for the benefit of the public.

3. ADOPTION OF NEW ACCOUNTING STANDARDS EFFECTIVE IN THE CURRENT PERIOD

3.1 Adoption of new accounting standards effective in the current period

In current period, the Group have applied the revised (revised 2020) and newly Conceptual Framework for Financial Reporting Thai Accounting Standard (TAS), Thai Financial Reporting Standard (TFRS), Interpretations (TSIC and TFRIC) and Accounting Treatment Guidance as announced by the Federation of Accounting Professions which the Group disclosed in the notes to the financial statements for the year ended December 31, 2020.

The above-mentioned standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, provision of interpretations and accounting guidance to users of accounting standards and clarifications directed towards disclosures in the notes to financial statements. The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Group. However, some of these standards involve changes to key principles, as follows:

Conceptual Framework for Financial Reporting

Revised Conceptual Framework for Financial Reporting added the following key principals and guidance:

- Measurement basis, including factors in considering difference measurement basis
- Presentation and disclosure, including classification of income and expenses in other comprehensive income
- Definition of a reporting entity, which maybe a legal entity, or a portion of an entity
- Derecognition of assets and liabilities

The amendment also includes the revision to the definition of an asset and liability in the financial statements, clarification the role of management's ability to maintain the entity's economic resources, and uncertainty of the measurement in financial reporting.

TAS 1, Presentation of financial statements and TAS 8, Accounting policies, changes in accounting estimates and errors

Amendment to TAS 1, Presentation of financial statements and TAS 8, Accounting policies, changes in accounting estimates and errors amended to definition of materiality. The amendment allows for a consistent definition of materiality throughout the Thai Financial Reporting Standards and the Conceptual Framework for Financial Reporting. It also clarified when information is material and incorporates some of the guidance in TAS 1 about immaterial information.

TFRS 3, Business combinations

Amendment to TFRS 3, Business combinations amended the definition of a business which requires an acquisition to include an input and a substantive process that together significantly contribute to the ability to create outputs. The definition of the term "outputs" is amended to focus on goods and services provided to customers and to exclude returns in the form of lower costs and other economic benefits.

3. ADOPTION OF NEW ACCOUNTING STANDARDS EFFECTIVE IN THE CURRENT PERIOD (Con't)

3.1 Adoption of new accounting standards effective in the current period (Con't)

TFRS 9, Financial instruments and TFRS 7, Financial instruments: disclosures

Amendment to TFRS 9, Financial instruments and TFRS 7, Financial instruments: disclosures amended to provide relief from applying specific hedge accounting requirements to the uncertainty arising from interest rate benchmark reform such as IBOR. The amendment also requires disclosure of hedging relationships directly affected by the uncertainty.

This Conceptual Framework for Financial Reporting, Thai Accounting Standard and Thai Financial Reporting Standard has no impact to the Group.

3.2 New Thai Accounting Standards announce during the period not yet adopted

In current period, the Federation of Accounting Professions has issued Notification regarding the Thai Financial Reporting Standard No. 16, Leases which is effective for accounting period beginning on or after 1 January 2022 which were announced and these have been published in the Royal Gazette. The Group have not applied such standards before the effective period.

TFRS 16 Leases

Amendment to TFRS 16 amended to include a practical expedient for leases that are modified as a direct consequence of interbank offered rates (IBOR) reform (e.g. replacement of THBFIX as a benchmark interest rate due to the cancellation of LIBOR) for lessee to remeasure the lease liability by discounting the revised lease payments using a discount rate that reflects the change in the interest rate. An early application of the amendment is permitted.

Thai Financial Reporting Standard has no impact to the Group.

4. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2020.

Due to uncertainty in 2020, the Group applied accounting guidance on temporary accounting relief measures for additional accounting options in response to impact from the situation of COVID-19 in preparing the financial statement for the year ended December 31, 2020, by excluding COVID-19 situation on as follows:

- Not to consider the COVID-19 situation as an indication that an asset may be impaired in accordance with TAS 36, Impairment of Assets.

As the accounting guidance already expired on December 31, 2020, the Group have assessed the impact and there was no material impact to financial statements. Therefore, the Group did not adjust the value in 2021.

5. RELATED PARTY TRANSACTIONS

The Company has certain transactions with its subsidiaries, associates and related parties. Part of assets, liabilities, income and expenses are incurred from such related transactions. These companies are related through common shareholdings and/or directorships.

Relationship of related parties other than subsidiaries and associate as disclosed in Condensed Note 2.2 to interim financial information consisted of:

Related parties	Relationship	Operation		Percentage of holdings (%)	
		Type of business	Location	Mar 31, 2021	Dec 31, 2020
Aqua Corporation Public Company Limited	1	Rental space for advertising signage and holding company	Thai	-	-
Manager Media Group Public Company Limited	2	Production and distribution of newspapers and publications	Thai	-	-
Mr.Yuth Chinsupakul	3	-	Thai	-	-

The nature of relationship between the Company and its related parties are as follows:

1. Major shareholder and having management in common.
2. A director of management in common.
3. Director and shareholder of the Company and subsidiaries.

5.1 The significant transactions with related companies are as follows:

Pricing policies		Unit : Baht			
		For the three-month period ended March 31,			
		Consolidated		Separate	
		2021	2020	2021	2020
Subsidiaries					
Sales and services income	1	-	-	-	1,134,195.52
Interest income	2	-	-	14,586,964.43	26,494,404.56
Management income	1	-	-	6,300,000.00	-
Rental income	1	-	-	2,040,000.00	90,000.00
Other income	1	-	-	1,548.00	-
Cost of sales and services	1	-	-	2,677,728.00	4,065,261.66
Indirect subsidiaries					
Rental income	1	-	-	138,000.00	138,000.00
Indirect associated					
Interest income	2	14,439.45	-	-	-

5. RELATED PARTY TRANSACTIONS (Con't)

5.1 The significant transactions with related companies are as follows: (Con't)

		Unit : Baht			
		For the three-month period ended March 31,			
Pricing policies		Consolidated		Separate	
		2021	2020	2021	2020
Related company					
Sales and services income	1	-	46,440.00	-	46,440.00
Finance cost	3	219,537.47	-	-	-

Pricing policies

1. Mutually agreed rate.
2. As stipulated in loan agreement at the rate of 4.4% - 6.5% per annum in 2021 and at the rate of 6.5% per annum in 2020.
3. Discounted bill of exchange at the rates of 7% per annum.

Management benefit expenses

The Group had salaries, bonuses, social security contributions, contributions to provident fund, other welfare and meeting allowances for directors and executives and retirement benefit recognized to their directors and management as expenses as follows:

		Unit : Baht			
		For the three-month period ended March 31,			
		Consolidated		Separate	
		2021	2020	2021	2020
Short-term benefits		6,826,819.86	11,447,610.02	2,369,250.00	2,960,815.00
Post-employment benefits		232,884.55	387,962.57	28,544.00	162,350.00
Total		7,059,704.41	11,835,572.59	2,397,794.00	3,123,165.00

5.2 The outstanding balance of account with the Group are as follows:

		Unit : Baht			
		Consolidated		Separate	
		Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
Trade account receivable					
Subsidiary		-	-	6,964,659.96	3,936,293.46
Related company		13,336,485.72	13,336,485.72	13,336,485.72	13,336,485.72
<u>Less</u> Allowance for expected credit losses		(13,336,485.72)	(13,336,485.72)	(13,336,485.72)	(13,336,485.72)
Net		-	-	6,964,659.96	3,936,293.46

5. RELATED PARTY TRANSACTIONS (Con't)

5.2 The outstanding balance of account with the Group are as follows: (Con't)

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
Other current receivable				
Subsidiaries	-	-	56,025,962.94	61,737,646.82
Indirect subsidiary	-	-	21,000.00	21,000.00
Indirect associated	40,013.69	283,516.43	-	-
Total	40,013.69	283,516.43	56,046,962.94	61,758,646.82
Asset receivable				
Subsidiary	-	-	-	212,738,758.58
Trade payable				
Subsidiary	-	-	2,865,168.96	5,116,699.78
Other current payable				
Subsidiaries	-	-	19,795.86	2,684,992.00
Related parties	401.11	401.11	-	-
Total	401.11	401.11	19,795.86	2,684,992.00
Other non-current liability				
Indirect subsidiary	-	-	63,000.00	63,000.00

Short-term loans to related companies

The movement of short-term loans to related companies is as follows:

	Unit : Baht			
	Consolidated			
	Movement for the period			
	Jan 1, 2021	Increase	(Decrease)	Mar 31, 2021
Indirect associated	584,270,922.73	-	(583,770,922.73)	500,000.00

The above-mentioned loans were granted to an indirect associated company in respect of loan agreements and an unsecured and due within 1 year, bearing interest at the rate of 6% per annum.

	Unit : Baht			
	Separate			
	Movement for the period			
	Jan 1, 2021	Increase	(Decrease)	Mar 31, 2021
Subsidiary	958,473,058.34	360,638,758.58	(409,300,000.00)	909,811,816.92

The above-mentioned loans were granted to 2 subsidiaries in respect of loan agreements and an unsecured and due within 1 year, bearing interest at the rate of 4.4% - 6.5% per annum.

5. RELATED PARTY TRANSACTIONS (Con't)

5.2 The outstanding balance of account with the Group are as follows: (Con't)

Discounted bill of exchange - related company

Direct subsidiary had issued a discounted bill of exchange to a related company at face value of Baht 50 million with interest at the rates of 7% per annum. Direct subsidiary had fully paid on April 1, 2021.

Short-term loan from related person

The movement of short-term loans from related person is as follows:

	Unit : Baht			
	Consolidated			
	Movement for the period			
	Jan 1, 2021	Increase	(Decrease)	Mar 31, 2021
Director	-	56,000,000.00	(14,000,000.00)	42,000,000.00

The above-mentioned loan from director by issuing on demand promissory notes. The loan was an unsecured and on an interest-free basis.

5.3 Other

5.3.1 The Group had guaranteed credit facilities from financial institutions among one another as follows:

	Unit : Million Yen		Unit : Million Baht	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
Credit facilities guaranteed by the Company for direct subsidiaries	-	345.00	735.84	638.84
Credit facilities guaranteed by the Company for indirect subsidiary	-	-	592.50	592.50

5.3.2 As at March 31, 2021 and December 31, 2020, a direct subsidiary utilized an indirect subsidiary's credit facilities for Standby Letter of Credit amounting to Baht 27.93 million with a commercial bank.

6. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
Cash	47,644,087.33	1,409,647.19	20,000.00	20,000.00
Deposit in transit *	-	870,876,718.67	-	-
Post dated cheques	1,534,386.57	1,141,707.00	-	-
Bank				
- Current account	23,645,229.19	73,683,231.33	53,929.77	3,578,693.70
- Saving account	161,008,669.81	2,511,315.98	370,754.89	464,343.45
- Fixed deposits 3 months	54,142.53	53,067.51	-	-
Total	233,886,515.43	949,675,687.68	444,684.66	4,063,037.15

* Deposit in transit in a financial institution in foreign currency of USD 29.16 million.

7. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET

Trade accounts and other current receivable - net consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
<u>Trade accounts receivable</u>				
Trade accounts receivable - Subsidiary	-	-	6,964,659.96	3,936,293.46
- Related company	13,336,485.72	13,336,485.72	13,336,485.72	13,336,485.72
- Other companies	299,790,089.49	232,483,180.06	41,442,701.19	46,172,804.22
<u>Less</u> Allowance for expected credit losses	(122,537,761.62)	(122,758,324.58)	(41,259,966.45)	(42,534,948.10)
Total trade accounts receivable - net	<u>190,588,813.59</u>	<u>123,061,341.20</u>	<u>20,483,880.42</u>	<u>20,910,635.30</u>
<u>Other current receivable</u>				
Other receivable - Subsidiaries	-	-	53,884,836.38	21,598,360.00
- Indirect subsidiary	-	-	21,000.00	21,000.00
- Other companies	2,996,541.93	3,186,235.74	-	-
Prepaid expense	2,323,348.76	1,208,558.74	630,722.17	284,530.16
Advance payments - Subsidiary	-	-	-	125,694.00
- Indirect associated	5,000.00	-	-	-
- Other person and other companies	106,920,313.75	25,329,937.36	-	-
Accrued interest - Subsidiaries	-	-	2,141,126.56	40,013,592.82
- Indirect associated	35,013.69	285,516.43	-	-
- Other companies	51,326.15	39,610.16	-	-
Total other current receivable	<u>112,331,544.28</u>	<u>30,047,858.43</u>	<u>56,677,685.11</u>	<u>62,043,176.98</u>
Total trade accounts and other current receivable - net	<u>302,920,357.87</u>	<u>153,109,199.63</u>	<u>77,161,565.53</u>	<u>82,953,812.28</u>

Trade account aged by number of days are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
<u>Related companies</u>				
Account receivables not yet due	-	-	4,495,656.36	3,936,293.46
Account receivables over due				
Under or equal to 3 months	-	-	2,469,003.60	-
Over 12 months	13,336,485.72	13,336,485.72	13,336,485.72	13,336,485.72
Total	<u>13,336,485.72</u>	<u>13,336,485.72</u>	<u>20,301,145.68</u>	<u>17,272,779.18</u>
<u>Less</u> Allowance for expected credit losses	(13,336,485.72)	(13,336,485.72)	(13,336,485.72)	(13,336,485.72)
Net	<u>-</u>	<u>-</u>	<u>6,964,659.96</u>	<u>3,936,293.46</u>

7. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET (Con't)

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
<u>Other companies</u>				
Account receivables not yet due	182,086,559.63	104,772,855.61	1,882,706.08	2,857,390.32
Account receivables over due				
Under or equal to 3 months	10,189,140.71	13,579,094.73	424,008.00	1,155,142.12
Over 3 months to 6 months	2,667,661.54	7,996,201.47	259,175.00	6,164,039.00
Over 6 months to 12 months	6,233,403.54	43,158,812.67	6,117,815.00	4,357,842.50
Over 12 months	98,613,324.07	62,976,215.58	32,758,997.11	31,638,390.28
Total	299,790,089.49	232,483,180.06	41,442,701.19	46,172,804.22
<u>Less</u> Allowance for expected credit losses	(109,201,275.90)	(109,421,838.86)	(27,923,480.73)	(29,198,462.38)
Net	190,588,813.59	123,061,341.20	13,519,220.46	16,974,341.84

The details of significant allowance for expected credit losses are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
Beginning balance for the period/year	122,758,324.58	57,547,201.62	42,534,948.10	34,464,346.80
<u>Add</u> Increase during the period/year	1,054,418.69	70,745,242.39	-	13,525,071.31
<u>Less</u> Reversal during the period/year	(1,274,981.65)	(5,534,119.43)	(1,274,981.65)	(5,454,470.01)
Ending balance for the period/year	122,537,761.62	122,758,324.58	41,259,966.45	42,534,948.10

8. INVENTORIES - NET

Inventories - net consist of:

	Unit : Baht	
	Consolidated	
	Mar 31, 2021	Dec 31, 2020
Finished goods	5,802,749.50	10,914,962.08
Work-in-process	16,910,300.53	24,001,392.30
Raw materials	117,390,195.90	91,853,116.42
Supplies	4,770,790.88	3,562,837.84
Spare parts	5,168,245.55	5,411,116.13
Raw materials-in-transit	6,463,235.54	2,635,826.05
Total	156,505,517.90	138,379,250.82
<u>Less</u> Allowance for diminution in value of inventories	(2,762,589.38)	(3,887,033.90)
Total inventories - net	153,742,928.52	134,492,216.92

8. INVENTORIES - NET (Con't)

The details of significant for allowance for diminution in value of inventories are as follows:

	Unit : Baht	
	Consolidated	
	Mar 31, 2021	Dec 31, 2020
Beginning balance for the period/year	3,887,033.90	6,234,000.32
<u>Less</u> Reversal during the period/year	(1,124,444.52)	(2,346,966.42)
Ending balance for the period/year	<u>2,762,589.38</u>	<u>3,887,033.90</u>

9. OTHER CURRENT ASSETS

Other current assets consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
Revenue department receivable	52,166,464.46	54,857,220.55	-	-
Deposits and insurance *	207,410,217.78	165,982,520.06	150,000,000.00	150,000,000.00
Other	3,537,089.71	4,628,544.25	164,662.13	110,860.95
Total	<u>263,113,771.95</u>	<u>225,468,284.86</u>	<u>150,164,662.13</u>	<u>150,110,860.95</u>

* As at March 31, 2021 and December 31, 2020, there is a deposit for payment of shares amounting to Baht 150 million. (See Condensed Note 28.1 to the interim financial information).

10. GROUP OF ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

The Group has reclassified assets related to the disposal plan of solar energy operations in foreign country as "group of assets held for sale and discontinued operations" and reclassified the discontinued operations of solar energy in foreign country as described in Condensed Note 28.2 to the interim financial information.

10.1 Assets of disposal groups classified as held for sale from discontinued operations.

	Unit : Baht
	Consolidated
	Mar 31, 2021
Property, plant and equipment - net	28,159,513.44
Intangible assets - net	35,723,244.34
Total	<u>63,882,757.78</u>

Assets held for sale are valued at the recoverable amount.

10. GROUP OF ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Con't)

10.2 Detail of cash flow information of the discontinued operation of groups assets of disposal and classified as held-for-sale are as follows:

	Unit : Baht	
	Consolidated	
	For the three-month period ended March 31,	
	2021	2020
Revenues from sales and services	2,718,077.32	-
Cost of sales and services	(3,894,903.29)	-
Administrative expenses	(6,653,092.91)	(75,820.19)
Loss from disposal of assets	(41,952,937.59)	-
Allowance for impairment losses	(29,699,139.94)	-
Net loss for the period	<u>(79,481,996.41)</u>	<u>(75,820.19)</u>

10.3 Cumulative effect of revenues or expenses recognized in other comprehensive income (loss) for groups classified as held-for-sale from discontinued operations.

	Unit : Baht	
	Consolidated	
	For the three-month period ended March 31,	
	2021	2020
Profit currency conversion	<u>2,988,125.54</u>	<u>21,884,746.98</u>

11. DEPOSITS AT BANKS HELD AS COLLATERAL

Deposits at banks held as collateral consist of:

Type of deposits	Collateral for	Interest rate% (per annum)		Unit : Baht	
				Consolidated	
		Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
3 - 6 months fixed account	Indirect associate's letter of guarantee	0.15 - 1	0.15 - 1	43,899,601.29	89,459,964.20
12 months fixed account	Indirect subsidiary's letter of guarantee	0.2	0.2 - 0.9	46,324,579.06	726,000.00
Total				<u>90,224,180.35</u>	<u>90,185,964.20</u>

12. INVESTMENTS IN ASSOCIATED COMPANIES

Investments in associated companies consist of:

	Unit : Million Baht										
	Consolidated										
	Paid-up share capital		Paid-up share capital		Investment		Equity method		Share of profit (loss) for the		
	(Million Baht)		(Million VND)		ownership (%)				three-month period ended March 31,		
	Mar 31, 2021 / Dec 31, 2020	Mar 31, 2021 / Dec 31, 2020	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020	Profit or loss	Other comprehensive income (loss)	
								2021	2020	2021	2020
<u>Held by indirect subsidiaries</u>											
TAC Energy Co., Ltd.	1,990.00	-	52.40	52.40	2,203.85	2,142.50	37.66	(16.62)	26.61	(41.17)	
<u>Huong Linh Reproduce Energy Development Joint Stock Company</u>											
	-	150,000.00	-	31.25	-	46.04	-	-	-	-	-
<u>Chu Prong Gia Lai Wind Electricity Joint Stock Company</u>											
	-	25,000.00	-	30.00	-	81.40	-	-	-	-	-
<u>Chu Prong Gia Lai Wind Power Joint Stock Company</u>											
	-	25,000.00	-	27.00	-	73.26	-	-	-	-	-
<u>Held by direct subsidiary and indirect associated company</u>											
PPTC Co., Ltd.	1,484.00	-	50.70	50.70	691.27	659.60	17.39	(1.52)	14.28	(16.52)	
<u>Held by indirect subsidiary and indirect associated company</u>											
SSUT Co., Ltd.	2,919.00	-	40.96	40.96	1,260.15	1,231.02	18.30	(14.94)	10.83	(24.31)	
<u>Held by indirect associated company</u>											
<u>Huong Linh 4 Wind Power Joint Stock Company</u>											
	-	144,000.00	-	31.19	-	-	-	-	-	-	-
Total					4,155.27	4,233.82	73.35	(33.08)	51.72	(82.00)	

12. INVESTMENTS IN ASSOCIATE COMPANIES (Con't)

Movements of investments in associate companies for the three-month period ended March 31, 2021 are as follows:

	Unit : Baht
	<u>Consolidated</u>
Carrying amount as at January 1, 2021	4,233,823,530.31
Decrease from change in percentage of investment *	(203,614,535.63)
Share of profit	73,346,832.18
Share of other comprehensive profit	51,716,090.49
Carrying amount as at March 31, 2021	<u><u>4,155,271,917.35</u></u>

* See Condensed Notes 2.2.1 and 2.2.2 to the interim financial information.

13. PROPERTY, PLANT AND EQUIPMENT - NET

Movements of the property, plant and equipment - net for the three-month period ended March 31, 2021 are summarized below:

	Unit : Baht	
	<u>Consolidated</u>	<u>Separate</u>
Carrying amount as at January 1, 2021	1,545,814,434.19	100,670,994.55
Acquisition during the period at cost	44,302,673.90	89,170.00
Increase from change in percentage of investment *	166,184,336.64	-
Transfer to advance payment for construction work	(209,656,656.39)	-
Disposals and write-off during the period at net book value	(96,918,100.67)	(4.00)
Depreciation for the period	(23,065,677.81)	(541,720.68)
Allowance for impairment losses during the period	(13,928,721.60)	-
Reversal provision for impairment during the period	37,489.41	37,489.41
Reclassified to assets of disposal groups classified as held for sale from discontinued operations	(28,159,513.44)	-
Carrying amount as at March 31, 2021	<u><u>1,384,610,264.23</u></u>	<u><u>100,255,929.28</u></u>

* See Condensed Notes 2.2.1 and 2.2.2 to the interim financial information.

14. LEASES

14.1 Right of used assets - net

Movements of the right of used - net for the three-month period ended March 31, 2021 are summarized below:

	Unit : Baht
	<u>Consolidated</u>
Carrying amounts as at January 1, 2021	32,328,025.68
Decrease from termination of agreement	(9,047,379.68)
Amortization for the period	(302,130.00)
Carrying amounts as at March 31, 2021	<u><u>22,978,516.00</u></u>

14. LEASES (con't)

14.2 Lease liabilities

Lease liabilities - net are as follow:

	Unit : Baht	
	Consolidated	
	Mar 31, 2021	Dec 31, 2020
Lease liabilities	36,159,271.00	45,856,412.81
<u>Less</u> Deferred interest expenses	(12,234,944.74)	(13,951,272.43)
Total	23,924,326.26	31,905,140.38
<u>Less</u> Current portion	(1,099,973.62)	(1,164,017.73)
Net	<u>22,824,352.64</u>	<u>30,741,122.65</u>

Movements of lease liabilities - net for the three-month period ended March 31, 2021 are summarized below:

	Unit : Baht
	Consolidated
Balance as at January 1, 2021	31,905,140.38
<u>Add</u> Increase in lease liabilities during the period	1,191,360.00
<u>Less</u> Increase in deferred interest expense during the period	(99,401.79)
Paid during the period	(179,206.52)
Decrease from termination of agreement	(8,893,565.81)
Balance as at March 31, 2021	<u>23,924,326.26</u>

Minimum lease payment for each period for the three-month period ended March 31, 2021 are summarized below:

	Unit : Baht
	Consolidated
Present value of minimum lease payment net of deferred interest expenses by lease agreement	
Less than 1 year	1,099,973.62
More than 1 year but less than 5 years	5,380,618.64
More than 5 years	17,443,734.00
Total	<u>23,924,326.26</u>

14. LEASES (Con't)

14.2 Lease liabilities (Con't)

The following are the amounts relating to lease contracts recognized in the statement of income for the three-month period ended March 31, 2021 are summarized below:

	Unit : Baht			
	For the three-month period ended March 31,			
	Consolidated		Separate	
	2021	2020	2021	2020
Depreciation expenses of right of used assets	302,130.00	491,332.00	-	-
Interest expenses on lease liabilities	297,041.48	582,185.00	-	-
Expenses relating to leases of low value assets	57,000.00	57,000.00	33,000.00	33,000.00

15. INTANGIBLE ASSETS - NET

Movements of the intangible asset - net for the three-month period ended March 31, 2021 are summarized below:

	Unit : Baht
	Consolidated
Carrying amounts as at January 1, 2021	158,244,809.99
Disposals and write-off during the period at net book value	(102,679,829.57)
Amortization for the period	(1,330,299.88)
Allowance for impairment losses during the period	(17,670,019.08)
Reclassified to assets of disposal classified as held for sale from discontinued operations	(35,723,244.34)
Carrying amounts as at March 31, 2021	841,417.12

16. DEFERRED TAX ASSETS AND LIABILITIES

16.1 Deferred tax assets and liabilities are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
Deferred tax assets	47,379,134.36	48,729,906.30	4,927,465.73	6,173,794.20
Deferred tax liabilities	(45,560,763.13)	(46,427,964.96)	-	-
Net	1,818,371.23	2,301,941.34	4,927,465.73	6,173,794.20

16. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

16.2 Movements in deferred tax assets and liabilities during the period are as follows: (Con't)

	Unit : Baht		
	Consolidated		
	(Changed) Credited for the period end		
	Jan 1, 2021	to profit or loss	Mar 31, 2021
<u>Deferred tax assets</u>			
Trade accounts receivable	15,374,893.81	210,883.74	15,585,777.55
Inventories	777,406.79	(224,888.90)	552,517.89
Other non-current financial assets	11,223.00	(7,752.00)	3,471.00
Lease liabilities	162,835.80	58,185.00	221,020.80
Derivative liabilities	4,459,509.43	(616,321.97)	3,843,187.46
Provisions of liabilities for employee benefit	4,239,440.23	(770,877.81)	3,468,562.42
Tax losses	23,704,597.24	-	23,704,597.24
Total	48,729,906.30	(1,350,771.94)	47,379,134.36
<u>Deferred tax liabilities</u>			
Property, plant and equipment	(46,427,964.96)	867,201.83	(45,560,763.13)
Net	2,301,941.34	(483,570.11)	1,818,371.23

	Unit : Baht		
	Separate		
	(Changed) Credited for the period end		
	Jan 1, 2021	to profit or loss	Mar 31, 2021
<u>Deferred tax assets</u>			
Other non-current financial assets	11,223.00	(7,752.00)	3,471.00
Property, plant and equipment	78,083.67	(5,683.18)	72,400.49
Provisions of liabilities for employee benefit	1,852,463.50	(689,792.66)	1,162,670.84
Derivative liabilities	4,232,024.03	(543,100.63)	3,688,923.40
Total	6,173,794.20	(1,246,328.47)	4,927,465.73

16. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

16.3 Income tax expenses recognized in profit or loss

	Unit : Baht			
	For the three-month period end March 31,			
	Consolidated		Separate	
	2021	2020	2021	2020
<u>Current income tax:</u>				
Corporate income tax				
expense charge for the period	17,409,976.32	18,188,280.69	-	4,551,318.70
<u>Deferred tax:</u>				
Deferred tax revenue (expenses)				
relating to the original and reversal				
of temporary differences	483,570.11	(7,913,336.02)	1,246,328.47	(396,722.17)
Income tax expense	17,893,546.43	10,274,944.67	1,246,328.47	4,154,596.53

17. BANK OVERDRAFTS AND SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

Bank overdrafts and short-term loans from financial institutions consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
Bank overdrafts	5,549,147.20	-	-	-
Other trust receipt	79,696,550.33	72,827,465.29	-	4,739,075.98
Promissory note	479,000,000.00	-	19,000,000.00	-
Total	564,245,697.53	72,827,465.29	19,000,000.00	4,739,075.98

As at March 31, 2021 and December 31, 2020, interest rate on bank overdrafts and short-term loan from financial institutions consist of:

1. Bank overdrafts at the rate of 5.84% per annum.
2. Other trust receipts at the rate of 2.17% - 3.15% and 2.17% - 4.75% per annum respectively.
3. Promissory note at the rate of 2.5% - 5.47% and 2.2% - 2.6% per annum respectively.

The above credit facilities are secured by the mortgage its certain land and machinery and equipment and all building of the Group. The Group was restricted to certain covenants pertaining in the loan agreement.

18. DISCOUNTED BILLS OF EXCHANGE

The Company has issued discounted bills of exchange to a financial institution for a credit facility of Baht 1,000 million. As at March 31, 2021, there were 4 discounted bills of exchange at total face value of Baht 200 million changed with interest at the rates of 4.25% per annum and issued discounted bill of exchange at face value of Baht 50 million to a related company as described in Condensed Note 5.2 to the interim financial information.

19. TRADE ACCOUNTS AND OTHER CURRENT PAYABLE

Trade accounts and other current payable consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
<u>Trade accounts payable</u>				
Trade accounts payable - Subsidiary	-	-	2,865,168.96	5,116,699.78
- Other companies	68,628,536.39	30,005,466.98	437,869.33	645,536.54
Total trade accounts payable	68,628,536.39	30,005,466.98	3,303,038.29	5,762,236.32
<u>Other current payable</u>				
Other payable - Subsidiaries	-	-	19,795.86	2,684,992.00
- Related person	401.11	401.11	-	-
- Other companies	50,610,901.42	101,514,461.11	1,030,792.67	2,772,509.83
Accrued expenses	12,259,547.47	14,431,613.65	1,811,915.76	1,986,939.83
Advance receivable	10,000.00	408,980.00	-	-
Accrued interest expenses	11,259,301.27	13,320,427.79	531,491.03	2,603,221.81
Total other current payable	74,130,151.27	129,675,883.66	3,393,995.32	10,047,663.47
Total trade accounts and other current payable	142,758,687.66	159,681,350.64	6,697,033.61	15,809,899.79

20. LONG-TERM LOANS FROM FINANCIAL INSTITUTIONS

Movements in long-term loans from financial institutions for the three-month period ended March 31, 2021 are as follows:

	Unit : Baht	
	Consolidated	Separate
Carrying amount as at January 1, 2021	466,699,146.31	343,817,480.71
<u>Add</u> Increase during the period	11,900,000.00	-
<u>Less</u> Paid during the period	(28,749,520.22)	(17,670,000.00)
Carrying amount as at March 31, 2021	449,849,626.09	326,147,480.71
<u>Less</u> Current portion	(108,004,829.96)	(70,680,000.00)
Net	341,844,796.13	255,467,480.71

21. DEBENTURES

Movement of debenture for the three-month period ended March 31, 2021 are as follows:

	Unit : Baht	
	Consolidated	Separate
Beginning balance for the period	2,546,161,574.88	704,100,000.00
<u>Less</u> Redeemed during the period	(500,000,000.00)	(500,000,000.00)
Ending balance for the period	2,046,161,574.88	204,100,000.00
Amortization of debenture expenses	1,073,242.60	-
<u>Less</u> Current portion	(1,200,900,000.00)	(204,100,000.00)
Net	846,334,817.48	-

22. PROVISION OF LIABILITIES FOR EMPLOYEE BENEFIT

Movements of the present value of the provision of liabilities for employee benefit for the three-months period ended March 31, 2021 consist of:

	Unit : Baht	
	Consolidated	Separate
Carrying amount as at January 1, 2021	52,483,928.75	9,262,317.51
Current service cost	1,036,921.24	127,200.44
Interest cost	173,611.46	13,169.91
Employee benefits paid during the period	(5,066,000.67)	(3,589,333.67)
Carrying amount as at March 31, 2021	48,628,460.78	5,813,354.19
<u>Less</u> Current portion	(1,237,621.55)	(941,263.07)
Net	47,390,839.23	4,872,091.12

23. BASIC EARNINGS (LOSS) PER SHARE

Basis earnings (loss) per share for the period is calculated by dividing the net income (loss) attributable to equity holders of the company (excluding other comprehensive income) by the weighted average number of ordinary shares issue during the period as follows:

	For the three-month period ended March 31,			
	Consolidated		Separate	
	2021	2020	2021	2020
Net profit (loss) attributable to ordinary shareholders of the Company (Basic) (Baht)				
From continuing operations	84,389,019.25	10,969,330.73	4,852,877.94	12,545,007.85
From discontinued operations	(79,481,996.41)	(75,820.19)	-	-
Total net profit attributable to ordinary shareholders of the Company	4,907,022.84	10,893,510.54	4,852,877.94	12,545,007.85

23. BASIC EARNINGS (LOSS) PER SHARE (Con't)

	For the three-month period ended March 31,			
	Consolidated		Separate	
	2021	2020	2021	2020
Number of ordinary shares outstanding (Shares)	932,507,097	921,572,840	932,507,097	921,572,840
Basic earnings (loss) per share (Baht : Share)				
From continuing operations	0.09	0.01	0.01	0.01
From discontinued operations	(0.08)	-	-	-
Total basic earnings per share	0.01	0.01	0.01	0.01

24. OPERATING SEGMENT INFORMATION

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as the Company's Board of Directors.

Segment information is presented in respect of the Group operating segments. The primary format, business segments, is based on the Group management and the internal reporting structure provided to the chief operating decision maker.

Segment assets and revenues include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Business segments:

Segment 1 : Printing

Segment 2 : Holding other companies' shares

Segment 3 : Solar power plants

Segment 4 : Installation of rooftop solar system and maintenance solar farm

Geographic segments:

In presenting classification of geographical segments, revenue is based on the geographic location of the Group.

The Group operate businesses in Thailand and oversea with significant segments as follows:

<u>Segment</u>	<u>The main scope of performance</u>
Thailand	Contractor print, generate electricity with solar, installation of rooftop solar system, maintenance solar farm and investment in other companies
Japan	Solar farm operator and investment in other companies
Vietnam	Wind power operator
Hong Kong	Investment in other companies

24. OPERATING SEGMENT INFORMATION (Con't)

24.1 Total asset, revenue and results, based on business segments in the consolidated financial statement are as follows:

	Unit : Thousands Baht					
	Consolidated					
	For the three-month period ended March 31, 2021					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	183,898	7,680	11,006	17,791	(11,937)	208,438
Operating profit	36,126	7,754	9,507	8,705	(6,492)	55,600
Other income						
Interest income	104	34,083	21	49	(32,180)	2,077
Others	354	93,425	-	-	21,847	115,626
Share of profit on investment in associated companies	-	-	-	-	73,347	73,347
Depreciation and amortization	(18,543)	(827)	(5,873)	(84)	629	(24,698)
Profit (loss) from the disposal of assets	(1,238)	12	(41,953)	-	-	(43,179)
Allowance for impairment losses of assets of disposal groups classified as held for sale from discontinued operations	-	-	(29,699)	-	-	(29,699)
Expenses - net	(20,438)	(204,810)	(9,486)	(201)	153,542	(81,393)
Finance cost	(3,044)	(66,888)	(2,112)	(17)	28,002	(44,059)
Income tax (expenses) revenue	719	(15,727)	(1,606)	(52)	(1,227)	(17,893)
Profit (loss) for segment	(5,960)	(152,978)	(81,201)	8,400	237,468	5,729
Profit of non-controlling interest						(822)
Net profit attributable to shareholders of the parent company						4,907

Net profit (loss) of segments consist of:

	Unit : Thousands Baht							
	Consolidated							
	For the three-month period ended March 31, 2021							
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total net profit (loss) of segment	Profit non-controlling interests	Net profit (loss) attributable to owners of the Company
Profit (loss) of continuing operations segment	(5,960)	(152,978)	(1,021)	8,400	236,770	85,211	(822)	84,389
Loss of discontinued operations segment	-	-	(80,180)	-	698	(79,482)	-	(79,482)
Total	(5,960)	(152,978)	(81,201)	8,400	237,468	5,729	(822)	4,907

24. OPERATING SEGMENT (Con't)

24.1 Total asset, revenue and results, based on business segments in the consolidated financial statement are as follows: (Con't)

Segment total assets consist of:

	Unit : Thousands Baht					
	Consolidated					
	As at March 31, 2021					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
<u>Segment total assets</u>						
Advance payment for the construction of power project	-	-	1,509,647	-	-	1,509,647
Investment for by equity method						4,155,272
Property, plant and equipment right of used and intangible assets allocated	733,907	105,194	571,068	1,356	(3,095)	1,408,430
Other assets						1,462,337
Total segment total assets						8,535,686

	Unit : Thousands Baht					
	Consolidated					
	For the three-month period ended March 31, 2020					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	155,382	-	131,192	11,982	(6,524)	292,032
Operating profit	46,448	-	106,139	5,679	2,661	160,927
Other income						
Government grant	-	-	51,553	-	-	51,553
Interest income	26,628	14,525	5,379	49	(46,223)	358
Dividend income	-	499,068	258,990	-	(758,058)	-
Others	945	104,740	334	-	(22,520)	83,499
Share of profit on investment in associated companies	-	-	-	-	(33,083)	(33,083)
Depreciation and amortization	(15,483)	(145)	(60,061)	(16)	(3,185)	(78,890)
Expenses - net	(20,854)	(57,394)	(20,081)	(230)	12,105	(86,454)
Finance cost	(28,148)	(64,883)	(27,087)	(19)	46,239	(73,898)
Income tax expenses	(3,663)	(72)	(6,605)	(60)	125	(10,275)
Profit for segment	5,873	495,839	308,561	5,403	(801,939)	13,737
Profit of non-controlling interest						(2,843)
Net profit attributable to shareholders of the parent company						10,894

24. OPERATING SEGMENT (Con't)

24.1 Total asset, revenue and results, based on business segments in the consolidated financial statement are as follows: (Con't)

Net profit (loss) for the segments consist of:

Unit : Thousands Baht								
Consolidated								
For the three-month period ended March 31, 2020								
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total net profit (loss) of segment	Profit non-controlling interests	Net profit (loss) attributable to owners of the Company
Profit of continuing operations segment	5,873	495,839	310,507	5,403	(803,809)	13,813	(2,843)	10,970
Loss of discontinued operations segment	-	-	(1,946)	-	1,870	(76)	-	(76)
Total	5,873	495,839	308,561	5,403	(801,939)	13,737	(2,843)	10,894

Segment total assets consist of:

Unit : Thousands Baht						
Consolidated						
As at March 31, 2020						
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
<u>Segment total assets</u>						
Investment for by equity method						3,677,468
Property, plant and equipment						
right of used and intangible assets allocated	772,728	36,818	4,649,657	1,620	228,356	5,689,179
Other assets						1,487,658
Total segment total assets						10,854,305

24. OPERATING SEGMENT (Con't)

24.1 Total asset, revenue and results, based on business segments in the consolidated financial statement are as follows: (Con't)

	Unit : Thousands Baht		
	Separate		
	For the three-month period ended March 31, 2021		
	Segment 1	Segment 2	Total
Revenues from sales and services	3,047	6,300	9,347
Operating profit	369	6,300	6,669
Other income			
Interest income	-	14,593	14,593
Others	-	4,966	4,966
Depreciation and amortization	-	(542)	(542)
Expenses - net	-	(6,295)	(6,295)
Finance cost	-	(13,292)	(13,292)
Income tax expenses	-	(1,246)	(1,246)
Profit for segment	369	4,484	4,853

	Unit : Thousands Baht		
	Separate		
	As at March 31, 2021		
	Segment 1	Segment 2	Total
<u>Segment total assets</u>			
Loans to	-	909,812	909,812
Investment for by cost method	-	1,532,210	1,532,210
Other assets			348,155
Total segment total assets			2,790,177

For the separated financial statement for three-month period ended March 31, 2021, the Company operated in one segment of printing, therefore, the management determined that the Company had on operating segment.

24. OPERATING SEGMENT (Con't)

24.2 Asset, revenue and results, based on geographical segment

Revenues and operating results of the geographic segments in the consolidated financial statements for the three-month period ended March 31, 2021 and 2020 as follows:

	Unit : Baht	
	Consolidated	
	For the three-month period ended March 31,	
	2021	2020
<u>Continuing operations segments</u>		
Thailand	290,474,909.79	243,457,086.40
Japan	-	103,999,304.64
Hong Kong	31,050,851.00	79,984,708.35
Vietnam	1,897,796.43	-
Total	323,423,557.22	427,441,099.39
<u>Discontinued operations segments</u>		
Japan	2,718,077.32	-
Total operations based on geographical segment	326,141,634.54	427,441,099.39

Non-current assets by geographical segments in consolidated financial statements as at March 31, 2021 and December 31, 2020 are as follows:

	Unit : Baht	
	Consolidated	
	Mar 31, 2021	Dec 31, 2020
Thailand	4,245,826,537.92	4,902,705,996.49
Japan	96,933.66	301,511,384.02
Hong Kong	828,168,767.00	477,825,162.00
Vietnam	914,001,018.01	565,718,658.22
Total	5,988,093,256.59	6,247,761,200.73

For the three-month period ended March 31, 2021 and 2020. The Group had transactions with 1 major customer and 2 major customers respectively with the value more than 10% of total revenue as follows:

	Unit : Million Baht			
	For the three-month period ended March 31,			
	Consolidated		Separate	
	2021	2020	2021	2020
Printing	58.09	-	-	40.84
Solar power plants	-	84.09	-	-
Total revenue customers outside the Group	58.09	84.09	-	40.84

25. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Group had the following financial assets and financial liabilities that were measured at fair value using different levels of inputs as follows:

	Unit : Baht			
	Consolidated			
	Level 1	Level 2	Level 3	Total
<u>As at March 31, 2021</u>				
Financial assets measured at fair value				
Current:				
Investment in equity measured at FVTPL	162,886.76	-	-	162,886.76
Non-current:				
Investment in equity measured at FVTPL	367,705.00	-	-	367,705.00
Financial liabilities measured at fair value				
Financial derivatives				
Interest rate swap contracts	19,215,937.26	-	-	19,215,937.26

	Unit : Baht			
	Separate			
	Level 1	Level 2	Level 3	Total
<u>As at March 31, 2021</u>				
Financial assets measured at fair value				
Non-current:				
Investment in equity measured at FVTPL	367,705.00	-	-	367,705.00
Financial liabilities measured at fair value				
Financial derivatives				
Interest rate swap contracts	18,444,616.93	-	-	18,444,616.93

During the current period, there were no transfers within the fair value hierarchy.

26. COMMITMENTS AND CONTINGENT LIABILITIES

26.1 As at March 31, 2021 and December 31, 2020, a subsidiary had commitment to pay the machine purchase agreement as follows:

	Consolidated	
	Mar 31, 2021	Dec 31, 2020
Unit : Baht	752,950.00	-
Unit : Yen	140,000,000.00	-
Unit : USD	343,850.00	159,850.00

26. COMMITMENTS AND CONTINGENT LIABILITLES (Con't)

- 26.2 As at March 31,2021, a direct subsidiary had a commitment to pay under a Power performance measurement of electricity producing wind turbines agreement in Vietnam amounting to USD 0.06 million.
- 26.3 As at March 31, 2021 and December 31, 2020, a direct subsidiary has commitments to pay for engineering for construction of wind power plant in Vietnam amounting to Baht 6.40 million.
- 26.4 As at March 31, 2021 and December 31, 2020, a direct subsidiary has commitments to pay additional Baht 10 million stipulated in the share purchase agreement.
- 26.5 As at March 31, 2021 and December 31, 2020, 2 indirect subsidiaries in Hong Kong were in possession of commitments from 4 shares sale and purchase agreements amounting to USD 4.96 million and USD 16.59 million respectively.
- 26.6 As at March 31, 2021 and December 31, 2020, 4 indirect subsidiaries in Vietnam were in possession of commitment from future payment for construction of wind power plant contract amounting to USD 122.86 million and USD 28.76 million respectively.
- 26.7 As at March 31, 2021 and December 31, 2020, an indirect subsidiary in Thailand was in possession of commitments from future payment for installation of solar system amounting to Baht 2.04 million and Baht 6.44 million respectively.
- 26.8 An indirect subsidiary in Thailand has entered into a Solar PV Rooftop Power Purchase Agreement with Metropolitan Electricity Authority (“MEA”) for 8 projects with total capacity of 1,509.20 kilowatts. The agreement term was 25 years.
- 26.9 As at March 31, 2021 and December 31, 2020, an indirect subsidiary in Thailand has entered into a solar rooftop installation contract with 6 private companies. For periods of 10 - 25 years commencing from the commercial operation date whereby the indirect subsidiary shall receive the electricity fees at the rate stipulated in the contract.
- 26.10 The Company and a direct subsidiary had entered into service rental agreements such as photocopier lease agreement term was 3 - 4 years. The Company and direct subsidiary had commitments to pay rental fees in the future as follows:

	Unit : Baht	
	Consolidated	
	Mar 31, 2021	Dec 31, 2020
Minimum amount payment by rental agreements		
Less than 1 year	228,000.00	228,000.00
More than 1 year but less than 5 years	161,000.00	218,000.00

26. COMMITMENTS AND CONTINGENT LIABILITIES (Con't)

26.11 The Group had contingent liability in respect of with commercial banks are as follows:

	Unit : Million Baht			
	Consolidated		Separate	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2020
<u>Letters of credit</u>				
Subsidiary	25.15	17.18	-	-
Indirect subsidiaries	-	5.06	-	-
Total	25.15	22.24	-	-
<u>Letters of guarantee</u>				
The Company	35.10	35.60	35.10	35.60
Subsidiary	8.04	7.54	-	-
Indirect subsidiaries	117.01	117.01	-	-
Total	160.15	160.15	35.10	35.60

26.12 The Group were in possession of commitments in respect guaranteeing credit facilities among each other as described in Condensed Note 5.3.1 to interim financial information.

26.13 As at March 31, 2021, a direct subsidiary had contingent liability in respect guarantee of Sale and Purchase Agreement of shares for an indirect subsidiary amounting to from Yen 1 million but not over 30% of the purchase price. The guarantee shall be ended on September 30, 2021.

27. LITIGATIONS

Indirect associate: PPTC Co., Ltd. "PPTC"

The undecided case (black case) No. 93/2018 dated December 25, 2018, between TTCL Plc. ("TTCL") and Global New Energy Co., Ltd. ("GNE"), as claimant and PPTC as dissenter case value of Baht 867.66 million claim for damage charge due to breach of contract on December 25, 2018. Later, as the dissenter had submitted an objection to this case and submit counterclaim to claim damage charge from the claimant of Baht 1,622.23 million. The claimant and the dissenter both prepared the objection of the counterclaims and submit to the Arbitration Tribunal. On April 15, 2020, the claimant filed a temporary protection request during consideration and requesting the Arbitration Tribunal to issue an injunction prohibiting the dissenter to call MITSUHO Bank Bangkok Branch, to make a payment in accordance with the letter of guarantee for the performance of the contract and the letter of prepayment guarantee. The Arbitration Tribunal has made an appointment to consider the injunction on May 18, 2020, and on the same day, the two parties reached an agreement without a hearing. The dissenter has agreed not to exercise the claim according to letters of guarantees of the dispute and the claimants agree to pay a fee for the renewal of the letter of guarantee in order to take effect under the original terms of the letter of guarantee until a decision is made.

27. LITIGATIONS (Con't)

On September 1, 2020, the claimants filed an additional Statement of Claim Arbitration, undecided Case No. 61/2020, between TTCL and GNE, as claimant and PPTC as dissenter case value of Baht 20.61 million, requested the Arbitral Tribunal to order the dissenter to pay the fee for issuance of advance payment guarantee and performance bonds, arising after the submission of the claim for dispute proposition undecided Case No.93/2018 until the dissenter return all of the bonds to the claimants and has submitted a request to be included in the review of the such dispute and dispute undecided Case No. 93/2018.

On September 25, 2020, the dissenter has submitted an objection to the request for case consolidation to the Arbitral Institution, asking the arbitrator to dismiss the claims of both claimants asking to consolidate the dispute proposition undecided Case No.61/2020 and the dispute proposition undecided Case No.93/2018. Later, the dissenter submitted an objection dispute proposition undecided Case No.61/2020 dated October 24, 2020, to the Arbitration Institute refusing the proposed dispute dated September 1, 2020, for all allegations.

On November 2, 2020, the Arbitration Institute has ordered to consolidate the ruling process in arbitration class of the undecided case No. 61/2020 and undecided case No.93/2018 and ruled primarily on the case No. 93/2018.

At present, the Arbitration Tribunal had completed the examination on February 19, 2021, which the Arbitral Tribunal has set to submit closing statement and shall made the reading jointly with the disputes black No.94/2018 and black No.62/2020.

Indirect associate: SSUT Co., Ltd. "SSUT"

The undecided case (black case) no.94/2018 dated December 25, 2018, between TTCL and GNE as claimants and SSUT as dissenter case value of Baht 1,601.60 million claim for damage charge due to breach of contract. Later, as the dissenter submitted the objection to this case and submit the counterclaims that asked damage charge from the claimants of Baht 4,282.09 million. The claimants prepared the objection of the counterclaims and submitted to the Arbitration Tribunal. The Arbitration Tribunal made the fourth appointment on February 6, 2020. The Arbitration Tribunal ordered the witness to prepare and submit the testimony, translation and witness information to the Arbitration Tribunal on August 4, 2021, and interrogation of proceeded witnesses of claimants and dissenter on September 10, 2021.

On April 15, 2020, the claimant filed a temporary protection request during consideration and requesting the Arbitration Tribunal to issue an order prohibiting the dissenter to call MITSUHO Bank Bangkok Branch and Kasikorn Thai Bank, to make a payment in accordance with the letter of guarantee for the performance of the contract and the letter of prepayment guarantee. The Arbitration Tribunal has made an appointment to consider the injunction on May 18, 2020, and on the same day, the two parties reached an agreement without a hearing. The dissenter has agreed not to exercise the claim according to 11 letters of guarantee of the dispute and the claimant agreed to pay a fee for the renewal of the letters of guarantee in order to take effect under the original terms of the letters of guarantee until a decision was made.

27. LITIGATIONS (Con't)

On September 1, 2020, TTCL and GNE as the claimants filed an additional Statement of Claim Arbitration undecided Case No. 62/2020 amount request Baht 39.70 million to the Arbitration Institute. The claimants requested the Arbitral Tribunal to order the dissenter to pay the fee for issuance of advance payment guarantee and performance bonds, arising after the submission of the claim for dispute proposition undecided Case No.94/2018 until the dissenter return all of the bonds to the claimants and has submitted a request to be included in the review of the such dispute and dispute undecided Case No. 94/2018.

On September 25, 2020, the dissenter has submitted an objection to the request for case consolidation to the Arbitral Institution, asking the arbitrator to dismiss the claims of both claimants asking to consolidate in the dispute proposition undecided Case No.62/2020 and the dispute proposition undecided Case No.94/2018. Later, the dissenter submitted an objection dispute proposition undecided Case No.62/2020 dated October 24, 2020, to the Arbitration Institute refusing the proposed dispute dated September 1, 2020, for all allegations.

On November 6, 2020, the Arbitration Institute has ordered to combine the arbitral proceeding of ears the undecided dispute No. 62/2020 and the dispute No. 94/2018 and mainly considered the undecided dispute No.94/2018.

At present, SSUT was in the process of preparing testimony and document referred as evidence presented to the Arbitration Institute on August 4, 2021, and used for the first testimony on September 10, 2021.

The indirect associate's legal advisor was not able to assess the liability and contingent loss from the case.

28. OTHER INFORMATION

The Company:

- 28.1 At the Board of Director's Meeting of the Company No. 1/2021 held on February 25, 2021, it was approved to the Company to acquire additional 153,550,000 common shares of Eternity Power Plc. ("ETP") from the existing shareholders at the price of Baht 3.69 per share valuing Baht 566.60 million. After the acquisition, the percentage of shareholding of such company has increased from 75% to 81.40% of its authorized share capital, whereby the Company has paid deposit for payment of shares amounting to Baht 150 million.

Direct subsidiary: Eternity Power Plc. "ETP"

- 28.2 At the Board of Directors' Meeting of ETP No. 2/2021, held on March 19, 2021, it was approved Higashi Nihon Mega Solar 3 Godo Kaisha (Jpn Co.) ("GK4") to sell the solar energy projects of Shichikashuku Project 1 and Project 2 at the sale agreements' prices of Yen 533.50 million and Yen 220 million respectively which GK4 has sold the assets of Shichikashuku Project 1 on March 30, 2021 and has reclassified the assets of Shichikashuku Project 2 to group of assets held for sales and discontinued operations as described in Condensed Note 10.1 to interim financial information.

29. CAPITAL MANAGEMENT

The primary objectives of the Group capital management are to maintain their ability to continue as a going concern and to maintain an appropriate capital structure.

As at March 31, 2021 and December 31, 2020, debt-to-equity ratio in the consolidated financial statements was 0.80 : 1 and 0.72 : 1 respectively, and in the separate financial statements was 0.43 : 1 and 0.59 : 1 respectively.

30. EVENT AFTER THE REPORTING PERIOD

The Company:

- 30.1 On April 1, 2021, the Company has issued and offered to sell 2 sets of debentures of 1.50 million units at face value Baht 1,000 per unit amounting to Baht 1,500 million as follows:

Type of debenture	Value (Million Baht)	Interest rate (%)	Due date
Debentures No.1/2021, 1 st set	730.00	5.5	April 1, 2023
Debentures No.1/2021, 2 nd set	770.00	5.6	October 1, 2023
Total	1,500.00		

- 30.2 At the Annual General Meeting of Shareholders of 2021, held on April 19, 2021, it was approved as follows:
- 30.2.1 It was approved propose to the shareholders to pay dividend from the Company's operation from January to December 2020, at the rate of Baht 0.25 per share amounting to Baht 233.13 million. Dividend payment is due within on May 14, 2021.
- 30.2.2 It was approved propose to the shareholders to decrease its authorized share capital 646,511,589 shares at the par value of Baht 1 per share cause canceled of the EP-W3 amount of 93,569,589 shares and canceled of authorized shared capital by General Mandate amount of 552,942,000 shares.
- 30.2.3 It was approved propose to the shareholders to increase its authorized shared capital by General Mandate amount of 559,504,200 shares at the per value of Baht 1 per share by offered to the existing shareholders in proportion to the shareholding (Right offering: RO) amount of 279,752,100 shares, offered to the general public (Public offering: PO) amount of 186,501,400 shares and offered to the private placement (Private placement: PP) amount of 93,250,700 shares.
- 30.2.4 To present to the shareholders' meeting for increase and issuing debenture from Baht 2,000 million to be not more than Baht 3,000 million.

Direct subsidiary: Eternity Power Plc. "ETP"

- 30.3 At the Board of Directors' Meeting of ETP No.2/2021, held on March 19, 2021, it was approved ETP to incorporate Eastern Cogeneration Co., Ltd. ("EP-COGEN"), a subsidiary, to support the expansion of cogeneration power plant system whereby ETP shall hold 9,997 shares (Baht 100 each share) of EP-COGEN accounting for 99.97% of the authorized share. ETP has fully paid the share amount on April 28, 2021.

31. APPROVAL OF FINANCIAL STATEMENTS

These interim financial statements have been approved by the Company's Board of Directors on May 14, 2021.