

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

AUDITOR'S REPORT AND INTERIM FINANCIAL STATEMENT

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO THE SHAREHOLDERS OF EASTERN POWER GROUP PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated and separate statements of financial position as at June 30, 2021, and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods then ended, the related consolidated and separate statement of changes in shareholders' equity and cash flows for the six-month periods then ended and condensed notes to interim financial information of Eastern Power Group Public Company Limited and its subsidiaries and of Eastern Power Group Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".



(Wanpen Unruan)

Certified Public Accountant (Thailand) No. 7750

OFFICE OF PITISEVI CO., LTD.

8/4 Floor 1st, 3rd Soi Vibhavadee Rangsit 44,

Chatuchak, Bangkok

August 13, 2021

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT June 30, 2021

		Unit : Baht				
		Consolidated		Separate		
		June 30, 2021	Dec 31, 2020	June 30, 2021	Dec 31, 2020	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Note		(Reviewed)		(Reviewed)		
ASSETS						
CURRENT ASSETS						
	Cash and cash equivalents	6	172,827,016.14	949,675,687.68	1,125,745.55	4,063,037.15
	Deposits at banks held as collateral	7	316,918.07	-	-	-
	Other current financial assets	29	164,907.83	62,858,272.40	-	38,313,466.32
	Trade accounts and other current receivable - net	5.2, 8	299,253,890.79	153,109,199.63	44,866,207.45	82,953,812.28
	Asset receivable	5.2	-	-	-	212,738,758.58
	Advance payment for the construction of wind power project		622,890,539.22	-	-	-
	Contract assets		5,871,175.89	11,317,871.51	-	-
	Current portion of					
	Long-term loans to indirect associated companies		9,371,018.65	9,371,018.65	-	-
	Long-term loans to employees		3,164,975.15	3,638,311.51	176,978.56	276,043.95
	Short-term loans to related companies	5.2	500,000.00	584,270,922.73	1,514,804,620.41	958,473,058.34
	Inventories - net	9	155,444,847.54	134,492,216.92	-	-
	Other current assets	10	600,298,019.95	225,468,284.86	117,891.92	150,110,860.95
	Group of assets held for sale and discontinued operations	11.1	63,882,757.78	-	-	-
	Total current assets		1,933,986,067.01	2,134,201,785.89	1,561,091,443.89	1,446,929,037.57
NON-CURRENT ASSETS						
	Deposits at banks held as collateral	7	90,261,589.04	90,185,964.20	-	-
	Receivable from disposal of investment		150,000,000.00	150,000,000.00	-	-
	Other non-current financial assets	29	348,425.00	328,945.00	348,425.00	328,945.00
	Investment in subsidiaries	12	-	-	2,098,809,150.71	1,532,209,650.71
	Investment in associated companies	13	4,245,958,923.00	4,233,823,530.31	-	-
	Long-term loans to employees - net		3,514,464.28	4,400,776.86	143,881.78	433,544.99
	Property, plant and equipment - net	11.1, 14, 32	3,269,476,400.20	1,545,814,434.19	102,021,562.57	100,670,994.55
	Right-of-used assets - net	15.1	22,676,386.00	32,328,025.68	-	-
	Intangible assets - net	11.1, 16, 32	830,221.07	158,244,809.99	-	-
	Investment in wind power plant project	2.2.2, 2.2.3	384,900,391.81	-	-	-
	Deferred tax assets	17.1	2,201,790.97	2,301,941.34	4,564,693.29	6,173,794.20
	Other non-current assets - net		29,957,693.54	30,332,773.16	14,999,340.45	18,494,213.47
	Total non-current assets		8,200,126,284.91	6,247,761,200.73	2,220,887,053.80	1,658,311,142.92
	TOTAL ASSETS		10,134,112,351.92	8,381,962,986.62	3,781,978,497.69	3,105,240,180.49

Condensed notes to the interim financial information are an integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (Con't)

AS AT June 30, 2021

		Unit : Baht				
		Consolidated		Separate		
		June 30, 2021	Dec 31, 2020	June 30, 2021	Dec 31, 2020	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Note		(Reviewed)		(Reviewed)		
LIABILITIES AND SHAREHOLDERS' EQUITY						
CURRENT LIABILITIES						
	Short-term loans from financial institutions	18	2,111,186,446.12	72,827,465.29	24,000,000.00	4,739,075.98
	Discounted bill of exchange	5.2, 19	90,000,000.00	-	90,000,000.00	-
	Trade accounts and other current payable	5.2, 20	253,975,618.60	160,636,566.48	8,649,066.48	16,720,115.63
	Current contract liabilities		7,100,852.71	4,429,194.66	-	-
	Current portion of					
	Long-term loans from financial institutions	21	108,015,950.98	108,596,385.73	70,680,000.00	70,680,000.00
	Lease liabilities	15.2	1,435,929.89	1,164,017.73	-	-
	Debentures	22	500,000,000.00	1,700,900,000.00	-	704,100,000.00
	Short-term loan from related parties	5.2	73,144,364.29	-	62,000,000.00	-
	Short-term loan from other persons		65,074,624.60	65,074,624.60	-	-
	Accrued corporate income tax		25,710,199.43	20,411,981.69	-	256,632.80
	Provisions of current liabilities for employee benefit	23	1,537,248.18	4,117,722.91	943,878.74	3,644,556.57
	Other current liabilities		38,203,553.90	20,693,441.42	6,286,539.51	6,782,916.77
	Total current liabilities		3,275,384,788.70	2,158,851,400.51	262,559,484.73	806,923,297.75
NON-CURRENT LIABILITIES						
	Long-term loans from financial institutions - net	21	314,775,841.14	358,102,760.58	237,797,480.71	273,137,480.71
	Lease liabilities - net	15.2	23,551,679.22	30,741,122.65	-	-
	Non-current contract liabilities		4,709,837.80	4,627,143.63	-	-
	Debentures - net	22	2,334,265,050.74	845,261,574.88	1,486,845,065.75	-
	Provisions of non-current liabilities for employee benefit - net	23	47,992,722.43	48,366,205.84	4,953,699.81	5,617,760.94
	Provision for liabilities from commitment	24	-	46,213,539.72	-	46,213,539.72
	Derivatives liabilities	29	17,141,949.77	22,233,955.34	16,647,231.71	21,160,120.12
	Other non-current liabilities	5.2	6,042,625.00	5,991,625.00	93,000.00	63,000.00
	Total non-current liabilities		2,748,479,706.10	1,361,537,927.64	1,746,336,477.98	346,191,901.49
	TOTAL LIABILITIES		6,023,864,494.80	3,520,389,328.15	2,008,895,962.71	1,153,115,199.24
SHAREHOLDERS' EQUITY						
	Share capital	25				
	Authorized share capital					
	1,492,011,297 common shares as at June 30, 2021 and		1,492,011,297.00	1,579,018,686.00	1,492,011,297.00	1,579,018,686.00
	1,579,018,686 common shares as at December 31, 2020 of Baht 1 each					
	Issued and paid-up share capital					
	932,507,097 common shares of Baht 1 each		932,507,097.00	932,507,097.00	932,507,097.00	932,507,097.00
	Share premium - common shares		603,196,451.67	603,196,451.67	603,196,451.67	603,196,451.67
	Share premium - treasury stock		6,017,138.90	6,017,138.90	6,017,138.90	6,017,138.90
	Retained earnings					
	Appropriated - Legal reserve		93,250,709.70	93,250,709.70	93,250,709.70	93,250,709.70
	Unappropriated		1,815,231,933.24	2,003,801,591.43	132,953,608.42	311,996,054.69
	Other components of shareholders' equity		(115,089,392.90)	298,444,124.74	5,157,529.29	5,157,529.29
	Total equity of the Company		3,335,113,937.61	3,937,217,113.44	1,773,082,534.98	1,952,124,981.25
	Non-controlling interests		775,133,919.51	924,356,545.03	-	-
	TOTAL SHAREHOLDERS' EQUITY		4,110,247,857.12	4,861,573,658.47	1,773,082,534.98	1,952,124,981.25
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		10,134,112,351.92	8,381,962,986.62	3,781,978,497.69	3,105,240,180.49

STATEMENT OF COMPREHENSIVE INCOME

(Reviewed)

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2021

		Unit : Baht				
		Consolidated		Separate		
Note		2021	2020	2021	2020	
REVENUES						
	Revenues from sales and services	5.1	170,916,048.95	309,392,158.39	8,633,434.00	92,761,860.79
	Other income					
	Government grant		-	54,323,960.00	-	-
	Interest income	5.1	275,779.10	355,473.91	30,201,779.82	29,070,986.05
	Reversal of provision for liabilities from commitment	24	46,213,539.72	-	46,213,539.72	-
	Other	5.1	45,864,747.56	2,611,734.40	4,075,070.27	671,919.11
	TOTAL REVENUES		263,270,115.33	366,683,326.70	89,123,823.81	122,504,765.95
EXPENSES						
	Cost of sales and services	5.1	134,775,220.84	183,144,862.63	2,349,964.50	71,854,341.19
	Distribution costs		9,811,725.03	7,798,233.16	-	6,717,170.74
	Administrative expenses	5.1	70,546,777.67	79,359,520.49	7,032,437.37	4,069,371.29
	Loss from disposal of assets		770,461.53	-	129,012.22	-
	Allowance for impairment loss from disposal of group of assets held for sale and discontinued operations	11.2	37,706.14	-	-	-
	TOTAL EXPENSES		215,941,891.21	270,302,616.28	9,511,414.09	82,640,883.22
	PROFIT FROM OPERATING ACTIVITIES		47,328,224.12	96,380,710.42	79,612,409.72	39,863,882.73
	Finance cost	5.1	(77,504,930.61)	(68,614,820.69)	(30,018,187.24)	(26,285,677.05)
	Share of profit on investment of associated companies using the equity method		87,373,314.95	157,223,175.97	-	-
	PROFIT BEFORE INCOME TAX		57,196,608.46	184,989,065.70	49,594,222.48	13,578,205.68
	Income tax expenses	17.3	(19,501,943.66)	(20,879,423.15)	(362,772.44)	(2,677,673.69)
	NET PROFIT FOR THE PERIOD *		37,694,664.80	164,109,642.55	49,231,450.04	10,900,531.99
OTHER COMPREHENSIVE INCOME (LOSS)						
<i>Other comprehensive income (loss) to be reclassified to profit or loss in subsequent periods:</i>						
	Currency conversion differences of foreign operation		(62,122,023.97)	132,775,116.67	-	-
	Share of other comprehensive income of associated companies using the equity method		3,313,690.70	9,389,039.89	-	-
	TOTAL OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD - NET OF TAX		(58,808,333.27)	142,164,156.56	-	-
	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		(21,113,668.47)	306,273,799.11	49,231,450.04	10,900,531.99
NET PROFIT (LOSS) ATTRIBUTABLE TO:						
	Owners of the Company		39,650,093.22	121,561,155.30		
	Non-controlling interests		(1,955,428.42)	42,548,487.25		
	NET PROFIT FOR THE PERIOD		37,694,664.80	164,109,642.55		
COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:						
	Owners of the Company		(18,166,729.64)	257,335,104.66		
	Non-controlling interests		(2,946,938.83)	48,938,694.45		
	COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		(21,113,668.47)	306,273,799.11		
BASIC EARNINGS PER SHARE (BAHT: SHARE)						
	Equity holders of the parent company	27	<u>0.04</u>	<u>0.13</u>	<u>0.05</u>	<u>0.01</u>

* The Group has a discontinued operation resulted from a completed disposal of solar power generation segment in oversea as described in Condensed Note 32.2 to the interim financial information the details of operation of the discontinued operation as disclosed in Condensed Note 11.2 to the interim financial information.

STATEMENT OF COMPREHENSIVE INCOME

(Reviewed)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

		Unit : Baht				
		Consolidated		Separate		
Note		2021	2020	2021	2020	
REVENUES						
	Revenues from sales and services	5.1	379,354,182.25	601,423,839.44	17,980,457.61	219,175,296.57
	Other income					
	Government grant		-	105,876,600.00	-	-
	Interest income	5.1	457,328.64	713,463.98	44,794,510.83	55,653,191.45
	Reversal of provision for liabilities from commitment	24	46,213,539.72	-	46,213,539.72	-
	Other	5.1	163,386,699.26	49,171,892.52	9,040,710.49	1,246,735.24
	TOTAL REVENUES		589,411,749.87	757,185,795.94	118,029,218.65	276,075,223.26
EXPENSES						
	Cost of sales and services	5.1	307,225,606.78	387,519,919.35	5,027,692.50	162,260,384.77
	Distribution costs		18,382,853.47	13,497,151.47	-	11,537,095.98
	Administrative expenses	5.1	148,454,159.86	128,795,337.49	13,869,040.58	18,723,424.67
	Loss from disposal of assets		43,949,422.11	-	129,012.22	-
	Allowance for impairment loss from disposal of group of assets held for sale and discontinued operations	11.2	29,736,846.08	-	-	-
	TOTAL EXPENSES		547,748,888.30	529,812,408.31	19,025,745.30	192,520,905.42
	PROFIT FROM OPERATING ACTIVITIES		41,662,861.57	227,373,387.63	99,003,473.35	83,554,317.84
	Finance cost	5.1	(121,563,674.38)	(142,512,428.91)	(43,310,044.46)	(53,276,507.78)
	Share of profit on investment of associated companies using the equity method	13	160,720,147.13	124,139,917.45	-	-
	PROFIT BEFORE INCOME TAX		80,819,334.32	209,000,876.17	55,693,428.89	30,277,810.06
	Income tax expenses	17.3	(37,395,490.09)	(31,154,367.82)	(1,609,100.91)	(6,832,270.22)
	NET PROFIT FOR THE PERIOD *		43,423,844.23	177,846,508.35	54,084,327.98	23,445,539.84
OTHER COMPREHENSIVE INCOME (LOSS)						
<i>Other comprehensive income (loss) to be reclassified to profit or loss in subsequent periods:</i>						
	Currency conversion differences of foreign operation		(86,901,748.12)	(110,008,309.06)	-	-
	Share of other comprehensive income (loss) of associated companies using the equity method	13	55,029,781.19	(72,611,704.55)	-	-
	TOTAL OTHER COMPREHENSIVE LOSS FOR THE PERIOD - NET OF TAX		(31,871,966.93)	(182,620,013.61)	-	-
	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		11,551,877.30	(4,773,505.26)	54,084,327.98	23,445,539.84
NET PROFIT (LOSS) ATTRIBUTABLE TO:						
	Owners of the Company		44,557,116.06	132,454,665.84		
	Non-controlling interests		(1,133,271.83)	45,391,842.51		
	NET PROFIT FOR THE PERIOD		43,423,844.23	177,846,508.35		
COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:						
	Owners of the Company		(1,001,604.10)	(30,700,490.88)		
	Non-controlling interests		12,553,481.40	25,926,985.62		
	COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD		11,551,877.30	(4,773,505.26)		
BASIC EARNINGS PER SHARE (BAHT: SHARE)						
	Equity holders of the parent company	27	<u>0.05</u>	<u>0.14</u>	<u>0.06</u>	<u>0.03</u>

* The Group has a discontinued operation resulted from a completed disposal of solar power generation segment in oversea as described in Condensed Note 32.2 to the interim financial information the details of operation of the discontinued operation as disclosed in Condensed Note 11.2 to the interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

(Unaudited)

(Reviewed)

Unit : Baht														
Consolidated														
Owner of the Company														
Note	Retained earnings					Other components of shareholders' equity								
	Issued and paid-up share capital	Share premium - common shares	Share premium - treasury stock	Appropriated Legal reserve	Unappropriated	Currency conversion differences of foreign operation	Gain (loss) from change in equity interest	Surplus from the edge share value of subsidiary	Defined benefit plan remeasurement income	Gain (loss) from cash flow hedge	Total other components of shareholders' equity	Total equity attributable to shareholders' equity	Non-controlling interests	Total shareholders' equity
Beginning balance as at January 1, 2020	921,572,840.00	561,848,558.82	6,017,138.90	92,157,284.00	1,049,167,519.83	164,824,134.76	(2,412,809.17)	450,000,000.00	8,711,821.43	(195,392,574.78)	425,730,572.24	3,056,493,913.79	593,042,659.63	3,649,536,573.42
Transactions with owners, recorded directly in shareholders' equity														
<i>Contributions by and distributions to owners of the parent:</i>														
Dividend paid	26	-	-	-	(184,314,568.00)	-	-	-	-	-	-	(184,314,568.00)	-	(184,314,568.00)
<i>Changes in ownership interests in subsidiaries:</i>														
Non-controlling interests in subsidiaries increased (decreased)														
Investments of subsidiaries		-	-	-	-	-	20,500,292.89	-	-	-	20,500,292.89	20,500,292.89	(58,471,850.95)	(37,971,558.06)
Dividend payment of subsidiaries		-	-	-	-	-	-	-	-	-	-	-	(39,351.18)	(39,351.18)
Total transactions with owners, recorded directly in shareholders' equity		-	-	-	(184,314,568.00)	-	20,500,292.89	-	-	-	20,500,292.89	(183,814,275.11)	(58,511,202.13)	(222,325,477.24)
Net profit for the period		-	-	-	132,454,665.84	-	-	-	-	-	-	132,454,665.84	45,391,842.51	177,846,508.35
Other comprehensive loss for the period		-	-	-	-	(110,008,309.06)	-	-	-	(53,146,847.66)	(163,155,156.72)	(163,155,156.72)	(19,464,856.89)	(182,620,013.61)
Total comprehensive income (loss) for the period		-	-	-	132,454,665.84	(110,008,309.06)	-	-	-	(53,146,847.66)	(163,155,156.72)	(30,700,490.88)	25,926,985.62	(4,773,505.26)
Ending balance as at June 30, 2020	921,572,840.00	561,848,558.82	6,017,138.90	92,157,284.00	997,307,617.67	54,815,825.70	18,087,483.72	450,000,000.00	8,711,821.43	(248,539,422.44)	283,075,708.41	2,861,979,147.80	560,458,443.12	3,422,437,590.92
Beginning balance as at January 1, 2021	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	2,003,801,591.43	13,791,358.86	18,087,483.72	481,305,188.72	9,771,242.72	(224,511,149.28)	298,444,124.74	3,937,217,113.44	924,356,545.03	4,861,573,658.47
Transactions with owners, recorded directly in shareholders' equity														
<i>Contributions by and distributions to owners of the parent:</i>														
Dividend paid	26	-	-	-	(233,126,774.25)	-	-	-	-	-	-	(233,126,774.25)	-	(233,126,774.25)
<i>Changes in ownership interests in subsidiaries:</i>														
Non-controlling interests in subsidiaries increased (decreased)														
Investments of subsidiaries		-	-	-	-	-	-	(31,305,188.72)	-	(4,827,337.38)	(36,132,526.10)	(36,132,526.10)	72,981,121.70	36,848,595.60
Excess of investments arising from additional purchases of investments in subsidiaries at a price higher than the net book value of the subsidiaries at the acquisition date														
12	-	-	-	-	-	-	(331,842,271.38)	-	-	-	(331,842,271.38)	(331,842,271.38)	(234,757,228.62)	(566,599,500.00)
Total transactions with owners, recorded directly in shareholders' equity		-	-	-	(233,126,774.25)	-	(331,842,271.38)	(31,305,188.72)	-	(4,827,337.38)	(367,974,797.48)	(601,101,571.73)	(161,776,106.92)	(762,877,678.65)
Net profit (loss) for the period		-	-	-	44,557,116.06	-	-	-	-	-	-	44,557,116.06	(1,133,271.83)	43,423,844.23
Other comprehensive income (loss) for the period		-	-	-	-	(86,901,748.12)	-	-	-	41,343,027.96	(45,558,720.16)	(45,558,720.16)	13,686,753.23	(31,871,966.93)
Total comprehensive income (loss) for the period		-	-	-	44,557,116.06	(86,901,748.12)	-	-	-	41,343,027.96	(45,558,720.16)	(1,001,604.10)	12,553,481.40	11,551,877.30
Ending balance as at June 30, 2021	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	1,815,231,933.24	(73,110,389.26)	(313,754,787.66)	450,000,000.00	9,771,242.72	(187,995,458.70)	(115,089,392.90)	3,335,113,937.61	775,133,919.51	4,110,247,857.12

Condensed notes to the interim financial information are an integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

(Unaudited)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Con't)

(Reviewed)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

Unit : Baht							
Separate							
Note	Issued and paid-up share capital	Share premium - common shares	Share premium - treasury stock	Retained earnings		Other components of shareholders' equity	Total shareholders' equity
				Appropriated Legal reserve	Unappropriated	Defined benefit plan remeasurement income	
Beginning balance as at January 1, 2020	921,572,840.00	561,848,558.82	6,017,138.90	92,157,284.00	181,871,232.86	5,362,537.42	1,768,829,592.00
<i>Contributions by and distributions to owners of the parent:</i>							
Dividend paid	26	-	-	-	(184,314,568.00)	-	(184,314,568.00)
Total transactions with owners, recorded directly in shareholders' equity		-	-	-	(184,314,568.00)	-	(184,314,568.00)
Net profit for the period		-	-	-	23,445,539.84	-	23,445,539.84
Other comprehensive income (loss) for the period		-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	23,445,539.84	-	23,445,539.84
Ending balance as at June 30, 2020	921,572,840.00	561,848,558.82	6,017,138.90	92,157,284.00	21,002,204.70	5,362,537.42	1,607,960,563.84
Beginning balance as at January 1, 2021	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	311,996,054.69	5,157,529.29	1,952,124,981.25
<i>Contributions by and distributions to owners of the parent:</i>							
Dividend paid	26	-	-	-	(233,126,774.25)	-	(233,126,774.25)
Total transactions with owners, recorded directly in shareholders' equity		-	-	-	(233,126,774.25)	-	(233,126,774.25)
Net profit for the period		-	-	-	54,084,327.98	-	54,084,327.98
Other comprehensive income (loss) for the period		-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	54,084,327.98	-	54,084,327.98
Ending balance as at June 30, 2021	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	132,953,608.42	5,157,529.29	1,773,082,534.98

Condensed notes to the interim financial information are an integral part of these interim financial information.

STATEMENTS OF CASH FLOWS

(Reviewed)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

	Note	Unit : Baht			
		Consolidated		Separate	
		2021	2020	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before income tax		80,819,334.32	209,000,876.17	55,693,428.89	30,277,810.06
Reconciliation of net profit to net cash provided by (used in) operating activities:					
Loss (Gain) on disposal of other current financial assets		(147,037.76)	(549,536.17)	12,686.97	(477,966.40)
Unrealized loss (gain) on other current financial assets measured at fair value		(19,480.00)	75,867.20	-	69,846.15
Bad debts	5.1, 8	12,488,638.49	-	12,464,005.35	-
Allowance for expected credit losses	8	1,152,685.22	10,379,489.82	-	3,703,334.70
Reversal of allowance for expected credit losses	8	(14,611,467.37)	-	(14,611,467.37)	-
Reversal of allowance for diminution in value of inventories	9	(579,128.84)	(1,935,284.08)	-	-
Non-refundable withholding tax		448,519.60	506,199.89	444,817.30	-
Allowance for impairment loss from disposal of group of assets held for sale and discontinued operations	11.2	29,736,846.08	-	-	-
Unrealized loss (gain) on other non-current financial assets measured at fair value		-	46,765.00	(19,480.00)	46,765.00
Gain on investment of associated companies using the equity method	13	(160,720,147.13)	(124,139,917.45)	-	-
Depreciation and amortization	14, 15.1, 16	40,512,029.03	156,311,862.48	890,104.86	12,655,594.85
Reversal of provision for impairment of plant and equipment	14	(127,262.50)	(145,879.40)	(127,262.50)	(145,879.40)
Loss (Gain) from disposal of fixed assets and intangible assets	14, 16	43,949,422.11	(823,547.23)	129,012.22	(84,639.43)
Written-off assets to expenses		541,441.36	14,856,185.77	-	31,737.50
Unrealized loss (gain) from exchange rate		341,279.03	76,421,960.79	-	(951,681.77)
Amortization of debenture expenses	22	3,808,677.70	-	1,650,267.59	-
Provision for employee benefits	23	2,241,342.53	3,815,302.82	224,594.71	2,284,539.00
Reversal of provision for liabilities from commitment	24	(46,213,539.72)	-	(46,213,539.72)	-
Loss (Gain) on financial instruments at fair value		(5,092,005.57)	3,342,990.08	(4,512,888.41)	40,804.17
Interest income		(457,328.64)	(713,463.98)	(44,794,510.83)	(55,653,191.45)
Interest expenses		141,826,251.21	140,780,673.53	41,489,295.18	53,136,747.45
Profit provided by operating activities before changes in operating assets and liabilities		129,899,069.15	487,230,545.24	2,719,064.24	44,933,820.43
Decrease (Increase) in operating assets:					
Trade accounts and other current receivable		(145,339,154.09)	(132,335,760.65)	25,812,374.60	(78,613,197.30)
Contract asset		5,446,695.62	(3,662,859.62)	-	-
Inventories		(20,373,501.78)	2,111,864.52	-	2,839,148.92
Other current assets		(519,980,459.55)	262,337,767.17	(7,030.97)	(30,448.33)
Other non-current assets		(144,811.85)	(8,014,944.53)	10,000.00	2,897,731.36
Increase (Decrease) in operating liabilities:					
Trade accounts and other current payable		(53,731,362.73)	(60,311,773.48)	(6,495,419.45)	(12,129,879.43)
Contract liabilities		2,754,352.22	(6,250,960.39)	-	-
Other current liabilities		17,247,270.03	18,529,957.64	(496,377.26)	8,577,968.48
Other non-current liabilities		51,000.00	-	30,000.00	-
Employee benefits paid during the period	23	(5,195,300.67)	(1,229,766.66)	(3,589,333.67)	(118,000.00)
Cash provided by (used in) operating activities		(589,366,203.65)	558,404,069.24	17,983,277.49	(31,642,855.87)
Income tax paid		(39,497,409.57)	(32,995,811.78)	(2,113,605.41)	(6,178,801.77)
Income tax refund		7,081,735.02	25,587,152.84	4,897,028.33	2,896,324.17
Net cash provided by (used in) operating activities		(621,781,878.20)	550,995,410.30	20,766,700.41	(34,925,333.47)

Condensed notes to the interim financial information are an integral part of these interim financial information.

STATEMENT OF CASH FLOWS (Con't)

(Reviewed)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

	Note	Unit : Baht			
		Consolidated		Separate	
		2021	2020	2021	2020
CASH FLOWS FROM INVESTING ACTIVITIES					
Deposit at banks held as collateral (increase) decrease		(392,542.91)	70,235,935.24	-	-
Cash paid for other current financial assets		(823,102,021.07)	(243,051,647.19)	(13,000,000.00)	(215,500,000.00)
Cash received from disposal other current financial assets		885,942,423.40	844,741,185.39	51,300,779.35	749,977,966.40
Cash paid for advance payment for the construction of wind power project		(413,233,882.83)	-	-	-
Cash paid for short-term loan to related companies	5.2	(25,000,000.00)	(500,000.00)	(1,984,100,000.00)	(681,110,000.00)
Cash received from short-term loan to related companies	5.2	608,770,922.73	-	1,640,507,196.51	398,500,000.00
Cash paid for loans to employees		(1,783,483.49)	(5,229,500.00)	-	(3,564,500.00)
Cash received from loans to employees		3,118,499.29	2,825,820.46	388,728.60	1,877,066.30
Cash paid for investment in subsidiaries	12	(416,599,500.00)	-	(416,599,500.00)	-
Cash paid for investment in indirect subsidiaries		(403,564,185.01)	-	-	-
Cash paid for purchase of investment in associated companies		-	(92,080,530.00)	-	-
Cash paid for acquisition of fixed assets	14	(1,774,607,078.41)	(39,586,061.80)	(2,096,923.54)	(11,346,530.55)
Cash received from disposal of fixed assets	14	76,072,123.80	2,317,227.11	186,490.66	95,327.10
Cash received from disposal of intangible assets	16	80,400,435.77	-	-	-
Cash received from refund of grid connection fee		-	1,582,559.68	-	-
Cash paid for contract liabilities	15.2	(498,658.98)	(450,996.88)	-	-
Share payables		-	80,145,298.26	-	-
Dividend received		-	-	-	179,999,992.00
Interest received		440,456.24	856,932.44	59,217,203.08	48,001,655.05
Net cash provided by (used in) investing activities		(2,204,036,491.47)	621,806,222.71	(664,196,025.34)	466,930,976.30
CASH FLOWS FROM FINANCING ACTIVITIES					
Bank overdraft and short-term loans from financial institutions increase		2,035,569,359.79	140,606,844.66	19,260,924.02	212,782,257.46
Cash received from discounted bill of exchange	5.2, 19	724,000,000.00	90,000,000.00	590,000,000.00	40,000,000.00
Cash paid for discounted bill of exchange	5.2	(634,000,000.00)	(270,000,000.00)	(500,000,000.00)	(270,000,000.00)
Cash received from short-term loans from related parties	5.2	224,644,364.29	57,200,000.00	87,500,000.00	160,200,000.00
Cash paid for short-term loans from related parties	5.2	(151,500,000.00)	(3,000,000.00)	(25,500,000.00)	(14,800,000.00)
Cash received for long-term loans from financial institutions	21	11,900,000.00	159,804,613.78	-	-
Cash paid for long-term loans from financial institutions	21	(55,807,354.19)	(188,516,132.02)	(35,340,000.00)	(42,120,000.00)
Cash received from debenture	22	1,485,194,798.16	-	1,485,194,798.16	-
Cash paid for debenture	22	(1,200,900,000.00)	(591,800,000.00)	(704,100,000.00)	(283,300,000.00)
Dividend paid		(232,452,751.49)	(243,869,597.40)	(232,452,751.49)	(183,895,641.35)
Interest paid		(144,836,681.34)	(141,842,027.21)	(44,070,937.36)	(53,034,404.50)
Net cash provided by (used in) financing activities		2,061,811,735.22	(991,416,298.19)	640,492,033.33	(434,167,788.39)
Currency conversion differences		(86,901,748.12)	(110,008,309.06)	-	-
Increase from change in percentage of investment in subsidiaries	2.2.2, 2.2.3	235,835,817.95	(2,919,925.64)	-	-
Non-controlling interests in subsidiaries		(161,776,106.92)	(58,511,202.13)	-	-
Cash and cash equivalents increase (decrease)		(776,848,671.54)	9,945,897.99	(2,937,291.60)	(2,162,145.56)
Unrealized loss from exchange rate of cash and cash equivalents		-	341,666.64	-	-
Cash and cash equivalents as at beginning balance	6	949,675,687.68	151,072,960.59	4,063,037.15	4,512,329.45
Cash and cash equivalents as at ending balance	6	172,827,016.14	161,360,525.22	1,125,745.55	2,350,183.89

Condensed notes to the interim financial information are an integral part of these interim financial information.

STATEMENT OF CASH FLOWS (Con't)

(Reviewed)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

Unit : Baht

	Note	Consolidated		Separate	
		2021	2020	2021	2020
Supplemental disclosures of cash flows information					
1. Non-cash transaction					
Purchase of fixed assets on credit	14	171,338,046.46	50,897,786.27	331,989.72	32,849.00
Transfer asset receivable to short-term loan to a related company	5.2	-	-	212,738,758.58	-
Transfer shares deposit to investment in subsidiary	12	-	-	150,000,000.00	-
Transfer property, plant and equipment to					
advance payment for the construction of wind power project	14	209,656,656.39	-	-	-
Transfer property, plant and equipment to					
group of assets held for sale and discontinued operations	14	28,159,513.44	-	-	-
Transfer Intangible assets to group of assets held for sale and					
discontinued operations	16	35,723,244.34	-	-	-
2. Unutilized credit facilities for future working capital		4,973,465,362.58	1,367,536,222.17	184,128,085.48	229,615,959.66
3. Increase in assets and liabilities from change in percentage of investment	2.2.2, 2.2.3				
Cash and cash equivalents		83,748,131.99	-	-	-
Trade accounts and other current receivable - net		634,804,731.53	-	-	-
Other current assets		4,849,275.54	-	-	-
Property, plant and equipment - net		166,040,684.35	-	-	-
Trade accounts and other current payable		(18,782,507.96)	-	-	-
Short-term loan from related companies		(634,561,655.07)	-	-	-
Other current liabilities		(262,842.45)	-	-	-

Condensed notes to the interim financial information are an integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021 (UNAUDITED BUT REVIEWED)

1. GENERAL INFORMATION

1.1 The Company's was established as juristic person in accordance with the Public Company Act on August 13, 1993 and the Company was listed on the Stock Exchange of Thailand on April 26, 1993. The Head Office is located at 51/29, 51/61, Soi Vibhavadee Rangsit 66 (Siamsamakee), Vibhavadi Rangsit Road, Talad Bangkhen, Laksi, Bangkok, Thailand.

The Company has registered the change of operations from engaged in printing and packaging business to engaged in investment in other companies on January 1, 2021.

The subsidiaries and associates in corporate in Condensed Note 2.2 to the interim financial information.

1.2 Coronavirus Disease 2019 Pandemic

The Coronavirus disease 2019 pandemic (COVID-19) in Thailand and other countries is continuing to evolve, resulting in an economic slowdown and adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Group operates. The Group management have continuously monitored ongoing the its operation continuously and regularly assess the financial impact in respect of valuation of assets, provisions and contingent liabilities and has used estimates and judgement in respect of various issues as the situation has evolved.

2. BASIS OF PREPARATION

2.1 Basis of preparation of interim financial statements

The statutory interim financial statements are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

The interim financial statements are presented on a condensed basis in accordance with Thai Accounting standard No. 34, "Interim Financial Reporting" including related interpretations and guidelines promulgated by the Federation of Accounting Professions ("TFAP") and the Regulation of The Stock Exchange of Thailand (SET) dated October 2, 2017, regarding the preparation and submission of financial statements and reports for the financial position and results of operations of the listed companies B.E. 2560 (2017) and the financial reporting requirements of the Securities and Exchange Commission under the Securities and Exchange Act B.E. 2535 (1992). However, the Group have presented the statements of financial position, income statement, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements. The condensed notes to the interim financial information are prepared in a condensed format.

2. BASIS OF PREPARATION (Con't)

2.1 Basis of preparation of interim financial statements (Con't)

The interim financial statements have been prepared in order to provide additional information of financial statements for the year ended December 31, 2020. The interim financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and new situation and will not present information repeatedly from those has already been disclosed. Therefore, these interim financial statements shall be read collectively with the financial statements for the year ended December 31, 2020.

The interim financial statements are presented in Thai Baht, which is the Group functional currency unless otherwise stated.

2.2 Basis of preparation of consolidated interim financial statements

The consolidated interim financial statements include the financial statements of Eastern Power Group Public Company Limited, its subsidiaries and interest in associates, and are prepared on the same basis as the consolidated financial statements for the year ended December 31, 2020, as follows:

Company name	Operation		Percentage of holdings (%)	
	Type of business	Location	Jun 30, 2021	Dec 31, 2020
Subsidiaries held by the Company:				
Eastern Printing and Packaging Co., Ltd.	Printing and packaging business	Thai	99.99	99.99
Eternity Power Plc.	Holding company and investment in solar power energy business	Thai	81.40	75.00
Indirect subsidiaries held by subsidiary:				
EpcO Green Power Plus Co., Ltd.	Solar power energy and installation service contract in solar power project	Thai	99.99	99.99
EpcO Engineering Co., Ltd.	Maintenance and installation service contract in solar power project	Thai	99.99	99.99
EpcO Energy Co., Ltd.	Investment in development in energy project in Japan	Thai	99.99	99.99
That Siri Co., Ltd.	Holding company and investment in cogen power energy business	Thai	-	99.99
STC Energy Co., Ltd.	Holding company and investment in cogen power energy business	Thai	-	99.99
APEX Energy Solution Co., Ltd.	Holding company and investment in cogen power energy business	Thai	-	99.99
EP Group (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00	100.00
Indirect subsidiaries held by indirect subsidiaries:				
That Siri Co., Ltd.	Holding company and investment in cogen power energy business	Thai	99.99	-
STC Energy Co., Ltd.	Holding company and investment in cogen power energy business	Thai	99.99	-

2. BASIS OF PREPARATION (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Company name	Operation		Percentage of holdings (%)	
	Type of business	Location	Jun 30, 2021	Dec 31, 2020
Indirect subsidiaries held by indirect subsidiaries:				
APEX Energy Solution Co., Ltd.	Holding company and investment in cogen power energy business	Thai	99.99	-
Alternative Energies Kabushiki Kaisha (Jpn Co.)	Holding company and investment in development in energy project in Japan	Japan	100.00	100.00
Higashi Nihon Mega Solar 3 Godo Kaisha (Jpn Co.)	Development in energy project in Japan	Japan	100.00	100.00
EPVN W1 (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00	100.00
EPVN W2 (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00	100.00
Huong Linh Fresh Energy Development Joint Stock Company	Holding company and investment in development in energy project in Vietnam	Vietnam	65.625	65.625
Huong Linh Reproduce Energy Development Joint Stock Company	Holding company and investment in development in energy project in Vietnam	Vietnam	65.625	-
Huong Linh 3 Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.80	99.80
Huong Linh 4 Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.80	-
Chu Prong Gia Lai Wind Electricity Joint Stock Company	Development in energy project in Vietnam	Vietnam	95.00	-
Chu Prong Gia Lai Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	95.40	-
Indirect subsidiaries held by direct subsidiaries and indirect subsidiary:				
Eastern Cogeneration Co., Ltd.	Holding company and investment in cogen power energy business	Thai	100.00	-
Associates held by indirect subsidiaries:				
TAC Energy Co., Ltd. ⁽¹⁾	Holding company and investment in cogen power energy business	Thai	52.40	52.40
Huong Linh Reproduce Energy Development Joint Stock Company	Holding company and investment in development in energy project in Vietnam	Vietnam	-	31.25
Chu Prong Gia Lai Wind Electricity Joint Stock Company	Development in energy project in Vietnam	Vietnam	-	30.00
Chu Prong Gia Lai Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	-	27.00
Associates held by direct subsidiary and indirect associate:				
PPTC Co., Ltd. ⁽²⁾	Cogen power energy	Thai	50.70	50.70

2. BASIS OF PREPARATION (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

Company name	Operation		Percentage of holdings (%)	
	Type of business	Location	Jun 30, 2021	Dec 31, 2020
Associates held by indirect subsidiaries and indirect associate:				
SSUT Co., Ltd.	Cogen power energy	Thai	40.96	40.96
Associates held by indirect associate:				
Huong Linh 4 Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	-	31.19

(1) The Group has no control because it only has 2 of 4 representatives directors and has 1 of 2 authorized directors.

(2) The Group has no control because there are 3 groups of authorized directors which the Group has only 1 of 3 authorized directors.

Details of significant change in the Group's structure as follows:

The Company:

2.2.1 At the Board of Director's Meeting of the Company No. 1/2021 held on February 25, 2021, it was approved the Company to acquire additional 153,550,000 shares of Eternity Power Plc. ("ETP"), from the existing shareholders at the price of Baht 3.69 per share valuing Baht 566.60 million. After the acquisition, the percentage of shareholding of ETP has increased from 75% to 81.40% of its authorized share capital. The Company has fully paid the share amount and received the transfer of total shares on June 7, 2021.

Direct subsidiary: Eternity Power Plc. "ETP"

2.2.2 According to the Board of Director's Meeting of ETP No. 4/2020 held on June 15, 2020, It was approved EPVN W1 (HK) Co., Ltd. ("EPVN W1") to acquire 1.50 million shares of Huong Linh Reproduce Energy Development Joint Stock Company ("HLR"), from its existing shareholder at the price of VND 0.10 million per share valuing USD 4.80 million accounted for 100% of its authorized share capital to obtain an investment of Huong Linh 4 Wind Power Joint Stock Company ("HL4") requires. HLR hold in HL4 was 99.80% of its authorized share capital. The completion of business transactions of this shares acquisition is divided into 5 stages as follows:

- 1) At the performance of the condition stipulated in the first stage of the agreement, the buyer shall pay the share amounting to USD 1.50 million and shall receive shares at 31.25% of the authorized share. EPVN W1 has paid share amount and received the shares of HLR on June 22, 2020.
- 2) At the performance of the condition stipulated in the second stage of the agreement, the buyer shall pay the share amounting to USD 1.65 million and shall receive shares at 34.375% of the authorized share. EPVN W1 has paid share amount and received the shares of HLR on February 8, 2021.
- 3) At the performance of the condition stipulated in the third stage of the agreement, the buyer shall pay the share amounting to USD 1.65 million and shall receive shares at 9.375% of the authorized share.
- 4) At the performance of the condition stipulated in the fourth stage of the agreement, the buyer shall receive shares at 10% of the authorized share.
- 5) At the performance of the condition stipulated in the fifth stage of the agreement, the buyer shall receive shares at 15% of the authorized share.

2. BASIS OF PREPARATION (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

As at June 30, 2021, EPVN W1 had fully complied with the condition of the second stage agreement, after the payment of the shares price, the shareholding in HLR was 65.625% of its authorized share.

2.2.3 According to the Board of Director's Meeting of ETP No. 6/2020 held on August 10, 2020, it was approved as follows:

2.2.3.1 EPVN W2 (HK) Co., Ltd. ("EPVN W2") to acquire 2.50 shares millions of Chu Prong Gia Lai Wind Electricity Joint Stock Company ("MN"), from existing shareholders at the price of VND 0.01 million per share valuing USD 8.75 million accounted for 100% of its authorized share capital. The completion of business transactions of this shares acquisition is divided into 5 stages as follows:

- 1) At the performance of the condition stipulated in the first stage of the agreement, the buyer shall pay the share amounting to USD 0.87 million and shall receive shares at 10% of the authorized share. EPVN W2 has paid share amount and received the shares on August 27, 2020.
- 2) At the performance of the condition stipulated in the second stage of the agreement, the buyer shall pay the share amounting to USD 1.75 million and shall receive shares at 20% of the authorized share. EPVN W2 has paid share amount and received the shares on October 27, 2020.
- 3) At the performance of the condition stipulated in the third stage of the agreement, the buyer shall pay the share amounting to USD 2.63 million and shall receive shares at 30% of the authorized share. EPVN W2 has paid share amount and received the shares on January 28, 2021.
- 4) At the performance of the condition stipulated in the fourth stage of the agreement, the buyer shall pay the share amounting to USD 3.06 million and shall receive shares at 35% of the authorized share. During the period, EPVN W2 has partly paid of the shares amount of USD 2.63 million and paid the outstanding amount on April 12, 2021 and was transferred the total shares.
- 5) At the performance of the condition stipulated in the fifth stage of the agreement, the buyer shall pay the share amounting to USD 0.44 million and shall receive shares at 5% of the authorized share.

As at June 30, 2021, EPVN W2 had fully complied with the condition of the fourth stage agreement, after the payment of the shares price, the shareholding in MN was 95% of its authorized share.

2.2.3.2 EPVN W2 to acquire 2.25 shares millions of Chu Prong Gia Lai Wind Power Joint Stock Company ("TN"), from existing shareholders at the price of VND 0.01 million per share valuing USD 7.88 million accounted for 89.90% of its authorized share capital. The completion of business transactions of this shares acquisition is divided into 5 stages as follows:

- 1) At the performance of the condition stipulated in the first stage of the agreement, the buyer shall pay the share amounting to USD 0.79 million and shall receive shares at 9% of the authorized share. EPVN W2 has paid share amount and received the shares on August 27, 2020.
- 2) At the performance of the condition stipulated in the second stage of the agreement, the buyer shall pay the share amounting to USD 1.58 million and shall receive shares at 18% of the authorized share. EPVN W2 has paid share amount and received the shares on October 27, 2020.

2. BASIS OF PREPARATION (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

- 3) At the performance of the condition stipulated in the third stage of the agreement, the buyer shall pay the share amounting to USD 2.36 million and shall receive shares at 26.90% of the authorized share. EPVN W2 has paid share amount and received the shares on January 28, 2021.
- 4) At the performance of the condition stipulated in the fourth stage of the agreement, the buyer shall pay the share amounting to USD 2.76 million and shall receive shares at 31.50% of the authorized share. During the period, EPVN W2 has partly paid the shares amount of USD 2.36 million and paid the outstanding amount on April 12, 2021 and was transferred the total shares.
- 5) At the performance of the condition stipulated in the fifth stage of the agreement, the buyer shall pay the share amounting to USD 0.39 million and shall receive shares at 4.50% of the authorized share.

Later EPVN W2 has additionally acquired TN's shares as described in Condensed Note 2.2.5.1 to the interim financial information whereby EPVN W2 fully paid and was transferred of its shares on June 7, 2021.

As at June 30, 2021, EPVN W2 had fully complied with the conditions of the fourth stage agreement and had paid for the additional shares. The shareholding in TN was 95.40% of its authorized shares.

Change in the above-mentioned percentage of shareholding resulted in decrease in investment in associated company and increase in property, plant and equipment as described the effect in Condensed Notes 13 and 14 to the interim financial information.

As described in Condensed Notes 2.2.2 and 2.2.3 to the interim financial information, The Group has invested in win power plant projects in Vietnam which was under constructions and expected to be completed within 12 months. The group recorded the incomplete accounting transactions in "Investment in wind power plant project" presented in the consolidated statement of financial position which the Group was in the process of identification and valuation of the assets.

2.2.4 At the Board of Directors' Meeting of ETP No. 2/2021, held on March 19, 2021, it was approved ETP to incorporate Eastern Cogeneration Co., Ltd. ("E-COGEN"), a subsidiary, to support the expansion of cogeneration power plant system whereby ETP shall hold 9,997 shares at the price of Baht 100 per share valuing Baht 1 million accounting for 99.97% of the authorized share. ETP has fully paid the share amount on April 28, 2021.

2.2.5 At the Board of Director's Meeting of ETP No. 4/2021 held on May 17, 2021, it was approved as follows:

2.2.5.1 It was approved EPVN W2 to acquire additional 0.25 million shares of TN from the existing shareholders valuing contract USD 0.88 million accounting for 10% of its authorized share capital.

2.2.5.2 It was approved ETP to dispose all of its investment in STC Energy Co., Ltd. ("STCE") of 78,447,598 shares to E-COGEN at the price of Baht 17.25 per share valuing Baht 1,353.22 million accounting for 99.99% of its authorized share capital. E-COGEN has fully paid the share amount and received the transfer of total shares on May 19, 2021.

2. BASIS OF PREPARATION (Con't)

2.2 Basis of preparation of consolidated interim financial statements (Con't)

2.2.5.3 It was approved ETP to dispose all of its investment in APEX Energy Solution Co., Ltd. ("APEX") of 25,356,798 shares to E-COGEN at the price of Baht 17.75 per share valuing Baht 450.08 million accounting for 99.99% of its authorized share capital. E-COGEN has fully paid the share amount and received the transfer of total shares on May 19, 2021.

2.2.5.4 It was approved ETP to dispose all of its investment in That Siri Co., Ltd. ("TSR") of 6,199,998 shares to E-COGEN at the price of Baht 172.55 per share valuing Baht 1,069.81 million accounting for 99.99% of its authorized share capital. E-COGEN has fully paid the share amount and received the transfer of total shares on June 7, 2021.

2.2.5.5 It was approved E-COGEN to increase its registered share capital by issuing 9,990,000 common shares at par value of Baht 100 per shares amounting to Baht 999 million.

2.2.5.6 It was approved ETP to acquire additional 4,590,000 shares of E-COGEN and acquire additional 3 shares from the directors at the price of Baht 100 per share valuing Baht 459 million. After the acquisition, the percentage of shareholding of E-COGEN has changed from 99.97% to 46% of its authorized share capital.

2.2.5.7 It was approved EP Group (HK) Co., Ltd. ("EP-HK") to acquire additional 4,900,000 shares of E-COGEN at the price of Baht 100 per share valuing Baht 490 million accounting for 49% of its authorized share capital.

Direct subsidiary: *Eastern Printing and Packaging Co., Ltd. "EPPCO"*

2.2.6 At the Board of Director's Meeting of EPPCO No. 7/2021 held on May 17, 2021, it was approved EPPCO to acquire additional 500,000 shares of E-COGEN at the price of Baht 100 per share valuing Baht 50 million accounting for 5% of its authorized share capital.

E-COGEN has fully received the share amount from ETP, EP-HK and EPPCO as at May 19, 2021. E-COGEN has registered the increase of share with the Ministry of Commerce on May 21, 2021.

2.3 Basis of preparation of separate interim financial statements

The separate interim financial statements, which present investments in subsidiaries under the cost method less impairment losses (if any), have been prepared solely for the benefit of the public.

3. ADOPTION OF NEW ACCOUNTING STANDARDS EFFECTIVE IN THE CURRENT PERIOD

3.1 Adoption of new accounting standards effective in the current period

In current period, the Group have applied the revised (revised 2020) and newly Conceptual Framework for Financial Reporting, Thai Accounting Standard (TAS), Thai Financial Reporting Standard (TFRS), Interpretations (TSIC and TFRIC) and Accounting Treatment Guidance as announced by the Federation of Accounting Professions which the Group disclosed in the notes to the financial statements for the year ended December 31, 2020.

3. ADOPTION OF NEW ACCOUNTING STANDARDS EFFECTIVE IN THE CURRENT PERIOD (Con't)

3.1 Adoption of new accounting standards effective in the current period (Con't)

The above-mentioned standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, provision of interpretations and accounting guidance to users of accounting standards and clarifications directed towards disclosures in the notes to financial statements. The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Group. However, some of these standards involve changes to key principles, as follows:

Conceptual Framework for Financial Reporting

Revised Conceptual Framework for Financial Reporting added the following key principals and guidance:

- Measurement basis, including factors in considering difference measurement basis
- Presentation and disclosure, including classification of income and expenses in other comprehensive income
- Definition of a reporting entity, which maybe a legal entity, or a portion of an entity
- Derecognition of assets and liabilities

The amendment also includes the revision to the definition of an asset and liability in the financial statements, clarification the role of management's ability to maintain the entity's economic resources, and uncertainty of the measurement in financial reporting.

TAS 1, Presentation of financial statements and TAS 8, Accounting policies, changes in accounting estimates and errors

Amendment to TAS 1, Presentation of financial statements and TAS 8, Accounting policies, changes in accounting estimates and errors amended to definition of materiality. The amendment allows for a consistent definition of materiality throughout the Thai Financial Reporting Standards and the Conceptual Framework for Financial Reporting. It also clarified when information is material and incorporates some of the guidance in TAS 1 about immaterial information.

TFRS 3, Business combinations

Amendment to TFRS 3, Business combinations amended the definition of a business which requires an acquisition to include an input and a substantive process that together significantly contribute to the ability to create outputs. The definition of the term "outputs" is amended to focus on goods and services provided to customers and to exclude returns in the form of lower costs and other economic benefits. The amendments will likely result in more acquisitions being accounted for as asset acquisitions.

TFRS 9, Financial instruments and TFRS 7, Financial instruments: disclosures

Amendment to TFRS 9, Financial instruments and TFRS 7, Financial instruments: disclosures amended to provide relief from applying specific hedge accounting requirements to the uncertainty arising from interest rate benchmark reform such as IBOR. The amendment also requires disclosure of hedging relationships directly affected by the uncertainty.

This Conceptual Framework for Financial Reporting, Thai Accounting Standard and Thai Financial Reporting Standard has no impact to the Group.

3. ADOPTION OF NEW ACCOUNTING STANDARDS EFFECTIVE IN THE CURRENT PERIOD (Con't)

3.2 New Thai Accounting Standards announce during the period not yet adopted

In current period, the Federation of Accounting Professions issued a number of revised Thai Financial Reporting Standard which are effective for fiscal years beginning on or after January 1, 2022. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and, for some standards, providing temporary reliefs or temporary exemptions for users. The Group have not applied such standards before the effective period.

The management of the Group believes they will not have any significant impact on the financial statements in the year in which they are adopted.

4. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2020.

Due to uncertainty in 2020, the Group applied accounting guidance on temporary accounting relief measures for additional accounting options in response to impact from the situation of COVID-19 in preparing the financial statement for the year ended December 31, 2020, by excluding COVID-19 situation on as follows:

- Not to consider the COVID-19 situation as an indication that an asset may be impaired in accordance with TAS 36, Impairment of Assets.

As the accounting guidance already expired on December 31, 2020, the Group have assessed the impact and there was no material impact to financial statements. Therefore, the Group did not adjust the value in 2021.

5. RELATED PARTY TRANSACTIONS

The Company has certain transactions with its subsidiaries, associates and related parties. Part of assets, liabilities, income and expenses are incurred from such related transactions. These companies are related through common shareholdings and/or directorships.

Relationship of related parties other than subsidiaries and associate as disclosed in Condensed Note 2.2 to the interim financial information consisted of:

Related parties	Relationship	Operation		Percentage of holdings (%)	
		Type of business	Location	Jun 30, 2021	Dec 31, 2020
Aqua Corporation Plc.	1	Rental space for advertising signage and holding company	Thai	-	-
Manager Media Group Plc.	2	Production and distribution of newspapers and publications	Thai	-	-
Nissho Investment Kabushiki Kaisha (Jpn Co.)	3	Maintenance service contract in solar power project	Japan	-	-
Mr. Yuth Chinsupakul	4	-	Thai	-	-
Mr. Phumiwat Nanthavanich	4	-	Thai	-	-
Mr. Tran Minh Tien	5	-	Hong Kong	-	-

5. RELATED PARTY TRANSACTIONS (Con't)

The nature of relationship between the Company and its related parties are as follows:

1. Major shareholder and having management in common.
2. A director of management in common.
3. Shareholder in an indirect subsidiary until October 26, 2020 [Kyotamba Solar Goda Kaisha (Jpn Co.)].
4. Director and shareholder of the Company and subsidiaries.
5. Director of indirect subsidiaries.

5.1 The significant transactions with related companies are as follows:

		Unit : Baht			
		For the three-month period ended June 30,			
		Consolidated		Separate	
Pricing policies		2021	2020	2021	2020
Subsidiaries					
Sales and services income	1	-	-	-	729,633.40
Management income	1	-	-	6,300,000.00	-
Rental income	1	-	-	2,040,000.00	90,000.00
Interest income	2	-	-	30,189,979.55	28,938,424.16
Cost of sales and services	1	-	-	2,349,964.50	3,992,464.61
Finance cost	3	-	-	-	847,741.37
Indirect subsidiaries					
Rental income	1	-	-	138,000.00	138,000.00
Indirect associate					
Interest income	2	437.26	12,493.15	-	-
Related companies					
Sales and services income	1	64,860.00	-	-	-
Interest income	4	128,785.19	-	-	-
Cost of sales and services	1	-	1,928,203.20	-	-
Reversal allowance for expected credit losses	5	13,336,485.72	-	13,336,485.72	-
Bad debt	5	12,464,005.35	-	12,464,005.35	-
Finance cost	4	170,591.60	187,175.88	-	187,175.88
Related person					
Administrative expenses	1	-	9,935,105.07	-	-

5. RELATED PARTY TRANSACTIONS (Con't)

5.1 The significant transactions with related companies are as follows: (Con't)

		Unit : Baht			
		For the six-month period ended June 30,			
Pricing policies		Consolidated		Separate	
		2021	2020	2021	2020
Subsidiaries					
Sales and services income	1	-	-	-	1,863,828.92
Management income	1	-	-	12,600,000.00	-
Rental income	1	-	-	4,080,000.00	180,000.00
Other income	1	-	-	1,548.00	-
Interest income	2	-	-	44,776,943.98	55,432,828.72
Cost of sales and services	1	-	-	5,027,692.50	8,057,726.27
Finance cost	3	-	-	-	847,741.37
Indirect subsidiaries					
Rental income	1	-	-	276,000.00	276,000.00
Indirect associated					
Interest income	2	14,876.71	12,493.15	-	-
Related companies					
Sales and services income	1	64,860.00	46,440.00	-	46,440.00
Interest income	4	128,785.19	-	-	-
Cost of sales and services	1	-	1,928,203.20	-	-
Reversal allowance for expected credit losses	5	13,336,485.72	-	13,336,485.72	-
Bad debt	5	12,464,005.35	-	12,464,005.35	-
Finance cost	3, 4	390,129.07	187,175.88	-	187,175.88
Related person					
Administrative expenses	1	-	9,935,105.07	-	-

Pricing policies

- Mutually agreed rate.
- As stipulated in loan agreement at the rate of 4.4% - 7.25% per annum in 2021 and at the rate of 6% - 6.5% per annum in 2020.
- As stipulated in promissory notes at the rate of 7% per annum in 2021 and 4.4% per annum in 2020.
- As stipulated in discounted bill of exchange at the rates of 7% per annum.
- Realistically

5. RELATED PARTY TRANSACTIONS (Con't)

5.1 The significant transactions with related companies are as follows: (Con't)

Directors and management's benefit expenses

The Group had salaries, bonuses, social security contributions, contributions to provident fund, other welfare and meeting allowances to their directors and management and retirement benefit recognized as expenses as follows:

Unit : Baht				
For the three-month period ended June 30,				
	Consolidated		Separate	
	2021	2020	2021	2020
Short-term benefits	6,895,822.32	4,324,512.10	2,860,020.00	2,943,265.00
Post-employment benefits	242,675.88	411,000.57	38,335.32	162,352.00
Total	7,138,498.20	4,735,512.67	2,898,355.32	3,105,617.00

Unit : Baht				
For the six-month period ended June 30,				
	Consolidated		Separate	
	2021	2020	2021	2020
Short-term benefits	13,722,642.18	15,772,122.12	5,229,270.00	5,904,080.00
Post-employment benefits	475,560.43	798,963.14	66,879.32	324,702.00
Total	14,198,202.61	16,571,085.26	5,296,149.32	6,228,782.00

5.2 The outstanding balance of account with the Group are as follows:

Unit : Baht				
	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
Trade account receivable				
Subsidiary	-	-	4,494,000.00	3,936,293.46
Related company	-	13,336,485.72	-	13,336,485.72
<u>Less</u> Allowance for expected credit losses	-	(13,336,485.72)	-	(13,336,485.72)
Net	-	-	4,494,000.00	3,936,293.46
Other current receivable				
Subsidiaries	-	-	27,939,740.57	61,737,646.82
Indirect subsidiary	-	-	21,000.00	21,000.00
Indirect associated	177,493.14	283,516.43	-	-
Total	177,493.14	283,516.43	27,960,740.57	61,758,646.82

5. RELATED PARTY TRANSACTIONS (Con't)

5.2 The outstanding balance of account with the Group are as follows: (Con't)

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
Asset receivable				
Subsidiary	-	-	-	212,738,758.58
Trade account payable				
Subsidiary	-	-	2,179,338.02	5,116,699.78
Other current payable				
Subsidiaries	-	-	875,160.00	2,684,992.00
Related persons	39,824.63	401.11	-	-
Total	39,824.63	401.11	875,160.00	2,684,992.00
Other non-current liability				
Indirect subsidiary	-	-	63,000.00	63,000.00

Short-term loans to related companies

The movement of short-term loans to related companies is as follows:

	Unit : Baht			
	Consolidated			
	Movement for the period			
	Jan 1, 2021	Increase	(Decrease)	Jun 30, 2021
Indirect associated	584,270,922.73	-	(583,770,922.73)	500,000.00
Related company	-	25,000,000.00	(25,000,000.00)	-
Total	584,270,922.73	25,000,000.00	(608,770,922.73)	500,000.00

	Unit : Baht			
	Separate			
	Movement for the period			
	Jan 1, 2021	Increase	(Decrease)	Jun 30, 2021
Subsidiaries	958,473,058.34	2,196,838,758.58	(1,640,507,196.51)	1,514,804,620.41

Subsidiaries

The above-mentioned loans were granted to 2 subsidiaries in respect of loan agreements and an unsecured and due within 1 year, bearing interest at the rate of 4.4% - 7.25% per annum.

Indirect associated

The above-mentioned loans were granted to an indirect associated company in respect of loan agreements and an unsecured and due within 1 year, bearing interest at the rate of 6% per annum.

5. RELATED PARTY TRANSACTIONS (Con't)

5.2 The outstanding balance of account with the Group are as follows: (Con't)

Related company

The above-mentioned loans were granted to a related company in respect of discounted bill of exchange, with interest at the rates of 7% per annum, which had fully received on June 1, 2021.

Discounted bill of exchange - related company

Direct subsidiary had 2 discounted bills of exchange to a related company at face value of Baht 50 million and Baht 84 million respectively, with interest at the rates of 7% per annum, which had fully paid on April 1, 2021 and June 1, 2021 respectively.

Short-term loan from related parties

The movement of short-term loans from related parties is as follows:

	Unit : Baht			
	Consolidated			
	Movement for the period			
	Jan 1, 2021	Increase	(Decrease)	Jun 30, 2021
Related company	-	84,000,000.00	(84,000,000.00)	-
Directors	-	140,644,364.29	(67,500,000.00)	73,144,364.29
Total	-	224,644,364.29	(151,500,000.00)	73,144,364.29

	Unit : Baht			
	Separate			
	Movement for the period			
	Jan 1, 2021	Increase	(Decrease)	Jun 30, 2021
Director	-	87,500,000.00	25,500,000.00	62,000,000.00

Related company

The above-mentioned loan from a related company by issuing on demand promissory notes. The loan was an unsecured, bearing interest at the rate of 7% per annum.

Directors

The above-mentioned loan from directors by issuing on demand promissory notes. The loan was an unsecured and, on an interest-free basis.

5. RELATED PARTY TRANSACTIONS (Con't)

5.3 Other

5.3.1 The Group had guaranteed credit facilities from financial institutions among one another as follows:

	Unit : Million Yen		Unit : Million Baht	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
Credit facilities guaranteed by the Company for direct subsidiaries	-	345.00	385.84	638.84
Credit facilities guaranteed by the Company for indirect subsidiary	-	-	592.50	592.50
Credit facilities guaranteed by the direct subsidiaries and indirect subsidiaries for direct subsidiary	-	-	9,279.79	-

5.3.2 As at June 30, 2021 and December 31, 2020, a direct subsidiary utilized an indirect subsidiary's credit facilities for Standby Letter of Credit amounting to Baht 27.93 million with a commercial bank.

6. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
Cash	48,769,795.17	1,409,647.19	20,000.00	20,000.00
Deposit in transit *	-	870,876,718.67	-	-
Postdated cheques	34,076,256.11	1,141,707.00	-	-
Bank				
- Current account	60,261,351.39	73,683,231.33	169,738.59	3,578,693.70
- Saving account	29,664,418.90	2,511,315.98	936,006.96	464,343.45
- Fixed deposits 3 months	55,194.57	53,067.51	-	-
Total	172,827,016.14	949,675,687.68	1,125,745.55	4,063,037.15

* Deposit in transit in a financial institution in foreign currency of USD 29.16 million.

7. DEPOSITS AT BANKS HELD AS COLLATERAL

Deposits at banks held as collateral consist of:

Type of deposits	Collateral for	Unit : Baht			
		Interest rate% (per annum)		Consolidated	
		Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
<u>Current asset</u>					
Current account	Direct subsidiary's credit facilities	-	-	315,936.12	-
Saving deposits	Direct subsidiary's credit facilities	0.05	-	981.95	-
Total				316,918.07	-

7. DEPOSITS AT BANKS HELD AS COLLATERAL (Con't)

Type of deposits	Collateral for	Interest rate% (per annum)		Unit : Baht	
				Consolidated	
		Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
<u>Non-current asset</u>					
3 - 6 months fixed account	Indirect associated's letter of guarantee	0.1 - 1	0.15 - 1	89,535,589.04	89,459,964.20
12 months fixed account	Indirect subsidiary's letter of guarantee	0.15 - 0.3	0.2 - 0.9	726,000.00	726,000.00
Total				90,261,589.04	90,185,964.20

8. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET

Trade accounts and other current receivable - net consist of:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
<u>Trade accounts receivable</u>				
Trade accounts receivable - Subsidiary	-	-	4,494,000.00	3,936,293.46
- Related company	-	13,336,485.72	-	13,336,485.72
- Other companies	305,893,200.39	232,483,180.06	38,048,211.96	46,172,804.22
<u>Less</u> Allowance for expected credit losses	(109,299,542.43)	(122,758,324.58)	(27,923,480.73)	(42,534,948.10)
Total trade accounts receivable - net	196,593,657.96	123,061,341.20	14,618,731.23	20,910,635.30
<u>Other current receivable</u>				
Other receivable - Subsidiaries	-	-	1,300,000.00	21,598,360.00
- Indirect subsidiary	-	-	21,000.00	21,000.00
- Other companies	628,907.94	3,186,235.74	627,440.15	-
Prepaid expense	11,567,397.73	1,208,558.74	1,659,295.50	284,530.16
Advance payments - Subsidiary	-	-	1,048,840.00	125,694.00
- Indirect associated	135,000.00	-	-	-
- Other person and companies	90,243,006.82	25,329,937.36	-	-
Accrued interest - Subsidiaries	-	-	25,590,900.57	40,013,592.82
- Indirect associated	42,493.14	285,516.43	-	-
- Other companies	43,427.20	39,610.16	-	-
Total other current receivable	102,660,232.83	30,047,858.43	30,247,476.22	62,043,176.98
Total trade accounts and other current receivable - net	299,253,890.79	153,109,199.63	44,866,207.45	82,953,812.28

8. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET (Con't)

Trade account aged by number of days are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
<u>Related companies</u>				
Account receivables not yet due	-	-	4,494,000.00	3,936,293.46
Account receivables over due				
Over 12 months	-	13,336,485.72	-	13,336,485.72
Total	-	13,336,485.72	4,494,000.00	17,272,779.18
<u>Less</u> Allowance for expected credit losses	-	(13,336,485.72)	-	(13,336,485.72)
Net	-	-	4,494,000.00	3,936,293.46
<u>Other companies</u>				
Account receivables not yet due	121,762,564.86	104,772,855.61	495,399.58	2,857,390.32
Account receivables over due				
Under or equal to 3 months	78,717,002.54	13,579,094.73	64,628.00	1,155,142.12
Over 3 months to 6 months	2,724,264.93	7,996,201.47	52,340.00	6,164,039.00
Over 6 months to 12 months	1,429,552.63	43,158,812.67	259,175.00	4,357,842.50
Over 12 months	101,259,815.43	62,976,215.58	37,176,669.38	31,638,390.28
Total	305,893,200.39	232,483,180.06	38,048,211.96	46,172,804.22
<u>Less</u> Allowance for expected credit losses	(109,299,542.43)	(109,421,838.86)	(27,923,480.73)	(29,198,462.38)
Net	196,593,657.96	123,061,341.20	10,124,731.23	16,974,341.84

The details of significant allowance for expected credit losses are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
Beginning balance for the period/year	122,758,324.58	57,547,201.62	42,534,948.10	34,464,346.80
<u>Add</u> Increase during the period/year	1,152,685.22	70,745,242.39	-	13,525,071.31
<u>Less</u> Reversal during the period/year	(14,611,467.37)	(5,534,119.43)	(14,611,467.37)	(5,454,470.01)
Ending balance for the period/year	109,299,542.43	122,758,324.58	27,923,480.73	42,534,948.10

At the Board of Directors' meeting No. 3/2564 held on May 31, 2021, it was approved to write of receivable from Manager Media Group Plc. ("MMG") (net of sales value added tax) as bad debt amounting to Baht 12.46 million and reversed provision for expected credit loss amounting to Baht 13.34 million recognized in the statement of comprehensive income.

9. INVENTORIES - NET

Inventories - net consist of:

	Unit : Baht	
	Consolidated	
	Jun 30, 2021	Dec 31, 2020
Finished goods	6,520,210.68	10,914,962.08
Work-in-process	18,965,797.70	24,001,392.30
Raw materials	120,512,630.04	91,853,116.42
Supplies	4,878,375.78	3,562,837.84
Spare parts	6,021,569.42	5,411,116.13
Raw materials-in-transit	1,854,168.98	2,635,826.05
Total	158,752,752.60	138,379,250.82
<u>Less</u> Allowance for diminution in value of inventories	(3,307,905.06)	(3,887,033.90)
Total inventories - net	155,444,847.54	134,492,216.92

The details of significant for allowance for diminution in value of inventories are as follows:

	Unit : Baht	
	Consolidated	
	Jun 30, 2021	Dec 31, 2020
Beginning balance for the period/year	3,887,033.90	6,234,000.32
<u>Less</u> Reversal during the period/year	(579,128.84)	(2,346,966.42)
Ending balance for the period/year	3,307,905.06	3,887,033.90

10. OTHER CURRENT ASSETS

Other current assets consist of:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
Revenue department receivable	238,592,633.78	54,857,220.55	-	-
Deposits and insurance	57,646,213.21	165,982,520.06	-	150,000,000.00
Advance payment *	300,676,648.72	-	-	-
Other	3,382,524.24	4,628,544.25	117,891.92	110,860.95
Total	600,298,019.95	225,468,284.86	117,891.92	150,110,860.95

* The advance payment was derived from the payment for sourcing power projects in Vietnam by an indirect subsidiary in Hong Kong to Triple P Investment Ltd. ("TPI") under the project acquisition service agreement as described in Condensed Note 32.3 to the interim financial information.

11. GROUP OF ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS

The Group has reclassified assets related to the disposal plan of solar energy operations in foreign country as “group of assets held for sale and discontinued operations” and reclassified the discontinued operations of solar energy in foreign country as described in Condensed Note 32.2 to the interim financial information.

11.1 Assets of disposal groups classified as held for sale from discontinued operations.

	Unit : Baht
	Consolidated
	Jun 30, 2021
Property, plant and equipment - net	28,159,513.44
Intangible assets - net	35,723,244.34
Total	<u>63,882,757.78</u>

Assets held for sale are valued at the recoverable amount.

11.2 Detail of cash flow information of the discontinued operation of groups assets of disposal and classified as held-for-sale are as follows:

	Unit : Baht			
	Consolidated			
	For the three-month period ended June 30,		For the six-month period ended June 30,	
	2021	2020	2021	2020
Revenues from sales and services	3,450.88	-	2,721,528.20	-
Cost of sales and services	(52,181.02)	-	(3,947,084.31)	-
Administrative expenses	(181,645.59)	(352,742.84)	(6,834,738.50)	(428,563.03)
Loss from disposal of assets	(196,953.62)	-	(42,149,891.21)	-
Allowance for impairment losses	(37,706.14)	-	(29,736,846.08)	-
Net loss for the period	<u>(465,035.49)</u>	<u>(352,742.84)</u>	<u>(79,947,031.90)</u>	<u>(428,563.03)</u>

11.3 Cumulative effect of revenues or expenses recognized in other comprehensive income (loss) for groups classified as held-for-sale from discontinued operations.

	Unit : Baht			
	Consolidated			
	For the three-month period ended June 30,		For the six-month period ended June 30,	
	2021	2020	2021	2020
Profit (Loss) currency conversion	125,064.65	(10,850,688.85)	3,113,190.19	11,034,058.13

12. INVESTMENTS IN SUBSIDIARIES

Investments in subsidiaries consist of:

	Unit : Million Baht							
	Paid-up share capital						Dividend for the six-month	
	(Million Baht)		Investment ownership (%)		Cost method		period ended June 30,	
	Jun 30, 2021 / Dec 31,2020		Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020	2021	2020
Eternity Power Plc.	1,200.00		81.40	75.00	1,616.56	1,049.96	-	-
Eastern Printing and Packaging Co., Ltd.	500.00		99.99	99.99	482.25	482.25	-	-
Total					2,098.81	1,532.21	-	-

Movements of investments in subsidiaries for the six-month period ended June 30, 2021 are as follows:

	Unit : Baht
	Separate
Carrying amount as at January 1, 2021	1,532,209,650.71
<u>Add Purchase investment *</u>	<u>566,599,500.00</u>
Carrying amount as at June 30, 2021	<u>2,098,809,150.71</u>

* See Condensed Notes 2.2.1 to the interim financial information.

The additional acquisition of Eternity Power Plc.'s shares in the second quarter of 2021 was considered to be business combinations under common control. As such, excess of investments arising from additional purchases of investments in subsidiaries at a price higher than the net book value of the subsidiaries at the acquisition date was presented in the consolidated statement of changes in shareholders' equity.

13. INVESTMENTS IN ASSOCIATED COMPANIES

Investments in associated companies consist of:

	Unit : Million Baht										
	Consolidated										
	Paid-up share capital		Paid-up share capital		Investment		Equity method		Share of profit for the		
	(Million Baht)		(Million VND)		ownership (%)				six-month period ended June 30,		
	Jun 30, 2021 / Dec 31, 2020	Jun 30, 2021 / Dec 31, 2020	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020	Profit or loss	Other comprehensive income	
								2021	2020	2021	2020
<u>Held by indirect subsidiaries</u>											
TAC Energy Co., Ltd.	1,990.00	-	52.40	52.40	2,250.38	2,142.50	82.49	63.75	28.31	36.44	
<u>Huong Linh Reproduce Energy</u>											
Development Joint Stock Company	-	150,000.00	-	31.25	-	46.04	-	-	-	-	
<u>Chu Prong Gia Lai Wind Electricity</u>											
Joint Stock Company	-	25,000.00	-	30.00	-	81.40	-	-	-	-	
<u>Chu Prong Gia Lai Wind Power</u>											
Joint Stock Company	-	25,000.00	-	27.00	-	73.26	-	-	-	-	
<u>Held by direct subsidiary and indirect associated company</u>											
PPTC Co., Ltd.	1,484.00	-	50.70	50.70	709.42	659.60	35.14	33.66	14.67	13.39	
<u>Held by indirect subsidiary and indirect associated company</u>											
SSUT Co., Ltd.	2,919.00	-	40.96	40.96	1,286.16	1,231.02	43.09	26.73	12.05	22.78	
<u>Held by indirect associated company</u>											
Huong Linh 4 Wind Power Joint											
Stock Company	-	144,000.00	-	31.19	-	-	-	-	-	-	
Total					4,245.96	4,233.82	160.72	124.14	55.03	72.61	

13. INVESTMENTS IN ASSOCIATE COMPANIES (Con't)

Movements of investments in associate companies for the six-month period ended June 30, 2021 are as follows:

	Unit : Baht
	<u>Consolidated</u>
Carrying amount as at January 1, 2021	4,233,823,530.31
Decrease from change in percentage of investment *	(203,614,535.63)
Share of profit	160,720,147.13
Share of other comprehensive profit	55,029,781.19
Carrying amount as at June 30, 2021	<u>4,245,958,923.00</u>

* See Condensed Notes 2.2.2 and 2.2.3 to the interim financial information.

14. PROPERTY, PLANT AND EQUIPMENT - NET

Movements of the property, plant and equipment - net for the six-month period ended June 30, 2021 are summarized below:

	Unit : Baht	
	<u>Consolidated</u>	<u>Separate</u>
Carrying amount as at January 1, 2021	1,545,814,434.19	100,670,994.55
Acquisition during the period at cost	1,945,945,124.87	2,428,913.26
Increase from change in percentage of investment *	166,184,336.64	-
Transfer to advance payment for construction work	(209,656,656.39)	-
Disposals and write-off during the period at net book value	(98,283,593.47)	(315,502.88)
Depreciation for the period	(38,566,273.10)	(890,104.86)
Allowance for impairment losses during the period	(13,928,721.60)	-
Reversal provision for impairment during the period	127,262.50	127,262.50
Reclassified to assets of disposal groups classified as held for sale from discontinued operations	(28,159,513.44)	-
Carrying amount as at June 30, 2021	<u>3,269,476,400.20</u>	<u>102,021,562.57</u>

* See Condensed Notes 2.2.2 and 2.2.3 to the interim financial information.

15. LEASES

15.1 Right-of-used assets - net

Movements of the right-of-used assets - net for the six-month period ended June 30, 2021 are summarized below:

	Unit : Baht
	<u>Consolidated</u>
Carrying amounts as at January 1, 2021	32,328,025.68
Decrease from termination of agreement	(9,047,379.68)
Amortization for the period	(604,260.00)
Carrying amounts as at June 30, 2021	<u>22,676,386.00</u>

15.2 Lease liabilities

Lease liabilities - net are as follow:

	Unit : Baht	
	<u>Consolidated</u>	
	<u>Jun 30, 2021</u>	<u>Dec 31, 2020</u>
Lease liabilities	37,115,909.00	45,856,412.81
<u>Less</u> Deferred interest expenses	(12,128,299.89)	(13,951,272.43)
Total	24,987,609.11	31,905,140.38
<u>Less</u> Current portion	(1,435,929.89)	(1,164,017.73)
Net	<u>23,551,679.22</u>	<u>30,741,122.65</u>

Movements of lease liabilities - net for the six-month period ended June 30, 2021 are summarized below:

	Unit : Baht
	<u>Consolidated</u>
Balance as at January 1, 2021	31,905,140.38
<u>Add</u> Increase in lease liabilities during the period	2,727,456.00
<u>Less</u> Increase in deferred interest expense during the period	(252,762.48)
Paid during the period	(498,658.98)
Decrease from termination of agreement	(8,893,565.81)
Balance as at June 30, 2021	<u>24,987,609.11</u>

Minimum lease payment for each period for the six-month period ended June 30, 2021 are summarized below:

	Unit : Baht
	<u>Consolidated</u>
Present value of minimum lease payment net of deferred interest expenses by lease agreement	
Less than 1 year	1,435,929.89
More than 1 year but less than 5 years	5,383,202.22
More than 5 years	18,168,477.00
Total	<u>24,987,609.11</u>

15. LEASES (Con't)

15.2 Lease liabilities (Con't)

The following are the amounts relating to lease contracts recognized in the statement of income are summarized below:

	Unit : Baht			
	For the three-month period ended June 30,			
	Consolidated		Separate	
	2021	2020	2021	2020
Depreciation expenses of right of used assets	302,130.00	594,720.00	-	-
Interest expenses on lease liabilities	314,971.54	640,344.00	-	-
Expenses relating to leases of low value assets	57,000.00	57,000.00	33,000.00	33,000.00

	Unit : Baht			
	For the six-month period ended June 30,			
	Consolidated		Separate	
	2021	2020	2021	2020
Depreciation expenses of right of used assets	604,260.00	1,086,052.00	-	-
Interest expenses on lease liabilities	612,013.02	1,222,529.00	-	-
Expenses relating to leases of low value assets	114,000.00	114,000.00	66,000.00	66,000.00

16. INTANGIBLE ASSETS - NET

Movements of the intangible asset - net for the six-month period ended June 30, 2021 are summarized below:

	Unit : Baht
	Consolidated
Carrying amounts as at January 1, 2021	158,244,809.99
Disposals and write-off during the period at net book value	(102,679,829.57)
Amortization for the period	(1,341,495.93)
Allowance for impairment losses during the period	(17,670,019.08)
Reclassified to assets of disposal groups classified as held for sale from discontinued operations	(35,723,244.34)
Carrying amounts as at June 30, 2021	830,221.07

17. DEFERRED TAX ASSETS AND LIABILITIES

17.1 Deferred tax assets and liabilities are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
Deferred tax assets	46,949,438.71	48,729,906.30	4,564,693.29	6,173,794.20
Deferred tax liabilities	(44,747,647.74)	(46,427,964.96)	-	-
Net	2,201,790.97	2,301,941.34	4,564,693.29	6,173,794.20

17.2 Movements in deferred tax assets and liabilities during the period are as follows:

	Unit : Baht		
	Consolidated		
	Jan 1, 2021	(Changed) Credited for the period end to profit or loss	Jun 30, 2021
<u>Deferred tax assets</u>			
Trade accounts receivable	15,374,893.81	(320,257.55)	15,054,636.26
Inventories	777,406.79	(115,825.77)	661,581.02
Other non-current financial assets	11,223.00	(3,896.00)	7,327.00
Lease liabilities	162,835.80	112,980.40	275,816.20
Derivative liabilities	4,459,509.43	(1,031,119.47)	3,428,389.96
Provisions of liabilities for employee benefit	4,239,440.23	(590,477.20)	3,648,963.03
Tax losses	23,704,597.24	-	23,704,597.24
Total	48,729,906.30	(1,780,467.59)	46,949,438.71
<u>Deferred tax liabilities</u>			
Property, plant and equipment	(46,427,964.96)	1,680,317.22	(44,747,647.74)
Net	2,301,941.34	(100,150.37)	2,201,790.97

	Unit : Baht		
	Separate		
	Jan 1, 2021	(Changed) Credited for the period end to profit or loss	Jun 30, 2021
<u>Deferred tax assets</u>			
Other non-current financial assets	11,223.00	(3,896.00)	7,327.00
Property, plant and equipment	78,083.67	(29,679.44)	48,404.23
Provisions of liabilities for employee benefit	1,852,463.50	(672,947.79)	1,179,515.71
Derivative liabilities	4,232,024.03	(902,577.68)	3,329,446.35
Total	6,173,794.20	(1,609,100.91)	4,564,693.29

17. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

17.3 Income tax expenses recognized in profit or loss

Unit : Baht

	For the three-month period end June 30,			
	Consolidated		Separate	
	2021	2020	2021	2020
<u>Current income tax:</u>				
Corporate income tax expense				
charge for the period	19,885,363.40	15,029,570.48	-	2,707,941.67
<u>Deferred tax:</u>				
Deferred tax revenue (expenses)				
relating to the original and reversal				
of temporary differences	(383,419.74)	5,849,852.67	362,772.44	(30,267.98)
Income tax expense	<u>19,501,943.66</u>	<u>20,879,423.15</u>	<u>362,772.44</u>	<u>2,677,673.69</u>

Unit : Baht

	For the six-month period end June 30,			
	Consolidated		Separate	
	2021	2020	2021	2020
<u>Current income tax:</u>				
Corporate income tax expense				
charge for the period	37,295,339.72	33,217,851.17	-	7,259,260.37
<u>Deferred tax:</u>				
Deferred tax revenue (expenses)				
relating to the original and reversal				
of temporary differences	100,150.37	(2,063,483.35)	1,609,100.91	(426,990.15)
Income tax expense	<u>37,395,490.09</u>	<u>31,154,367.82</u>	<u>1,609,100.91</u>	<u>6,832,270.22</u>

18. SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

Short-term loans from financial institutions consist of:

Unit : Baht

	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
Other trust receipt	127,186,446.12	72,827,465.29	-	4,739,075.98
Promissory note	1,984,000,000.00	-	24,000,000.00	-
Total	<u>2,111,186,446.12</u>	<u>72,827,465.29</u>	<u>24,000,000.00</u>	<u>4,739,075.98</u>

18. SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS (Con't)

As at June 30, 2021 and December 31, 2020, interest rate on short-term loan from financial institutions consist of:

1. Other trust receipts at the rate of 2.17% - 3.15% and 2.17% - 4.75% per annum respectively.
2. Promissory note at the rate of 2.4% - 5.47% and 2.2% - 2.6% per annum respectively.

The Collaterals pledged for loans from financial institution as at June 30, 2021 are as follows:

1. Directors of direct subsidiary guaranteed loan at full
2. Direct subsidiaries and indirect subsidiaries guaranteed loan at full
3. Share pledge certain of indirect subsidiaries
4. Mortgage of certain land, machinery and equipment and all buildings of the Group.

And the Group was restricted to certain covenants pertaining in the loan agreement.

19. DISCOUNTED BILLS OF EXCHANGE

The Company has issued discounted bills of exchange to a financial institution for a credit facility of Baht 1,000 million. As at June 30, 2021, there were 2 discounted bills of exchange at total face value of Baht 90 million changed with interest at the rates of 6% per annum.

20. TRADE ACCOUNTS AND OTHER CURRENT PAYABLE

Trade accounts and other current payable consist of:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
<u>Trade accounts payable</u>				
Trade accounts payable - Subsidiary	-	-	2,179,338.02	5,116,699.78
- Other companies	42,539,724.32	30,005,466.98	621,481.33	645,536.54
Total trade accounts payable	42,539,724.32	30,005,466.98	2,800,819.35	5,762,236.32
<u>Other current payable</u>				
Other payable - Subsidiaries	-	-	875,160.00	2,684,992.00
- Related persons	39,824.63	401.11	-	-
- Other person and companies	184,054,509.17	101,514,461.11	1,551,562.52	2,772,509.83
Accrued expenses	11,269,111.41	14,431,613.65	1,815,706.38	1,986,939.83
Advance receivable	4,013,313.00	408,980.00	-	-
Accrued interest expenses	10,429,897.47	13,320,427.79	21,579.63	2,603,221.81
Accrued dividend	1,629,238.60	955,215.84	1,584,238.60	910,215.84
Total other current payable	211,435,894.28	130,631,099.50	5,848,247.13	10,957,879.31
Total trade accounts and other current payable	253,975,618.60	160,636,566.48	8,649,066.48	16,720,115.63

21. LONG-TERM LOANS FROM FINANCIAL INSTITUTIONS

Movements in long-term loans from financial institutions for the six-month period ended June 30, 2021 are as follows:

	Unit : Baht	
	Consolidated	Separate
Carrying amount as at January 1, 2021	466,699,146.31	343,817,480.71
<u>Add</u> Increase during the period	11,900,000.00	-
<u>Less</u> Paid during the period	(55,807,354.19)	(35,340,000.00)
Carrying amount as at June 30, 2021	422,791,792.12	308,477,480.71
<u>Less</u> Current portion	(108,015,950.98)	(70,680,000.00)
Net	<u>314,775,841.14</u>	<u>237,797,480.71</u>

22. DEBENTURES

On April 1, 2021, the Company has issued and offered to sell 2 sets of debentures of 1.50 million units at par value Baht 1,000 amounting to Baht 1,500 million as follows:

Type of debenture	Value (Million Baht)	Interest rate (%)	Due date
Debentures No. 1/2021, 1 st set	730.00	5.5	April 1, 2023
Debentures No. 2/2021, 2 nd set	770.00	5.6	October 1, 2023
Total	<u>1,500.00</u>		

Movement of debenture for the six-month period ended June 30, 2021 are as follows:

	Unit : Baht	
	Consolidated	Separate
Beginning balance for the period	2,546,161,574.88	704,100,000.00
<u>Add</u> Debentures issued during the period	1,485,194,798.16	1,485,194,798.16
<u>Less</u> Redeemed during the period	(1,200,900,000.00)	(704,100,000.00)
Ending balance for the period	2,830,456,373.04	1,485,194,798.16
Amortization of debenture expenses	3,808,677.70	1,650,267.59
<u>Less</u> Current portion	(500,000,000.00)	-
Net	<u>2,334,265,050.74</u>	<u>1,486,845,065.75</u>

23. PROVISION OF LIABILITIES FOR EMPLOYEE BENEFIT

Movements of the present value of the provision of liabilities for employee benefit for the six-month period ended June 30, 2021 consist of:

	Unit : Baht	
	Consolidated	Separate
Carrying amount as at January 1, 2021	52,483,928.75	9,262,317.51
Current service cost	1,894,141.78	198,277.06
Interest cost	347,200.75	26,317.65
Employee benefits paid during the period	(5,195,300.67)	(3,589,333.67)
Carrying amount as at June 30, 2021	49,529,970.61	5,897,578.55
<u>Less</u> Current portion	(1,537,248.18)	(943,878.74)
Net	47,992,722.43	4,953,699.81

24. PROVISION FOR LIABILITIES FROM COMMITMENT

During the year 2003, the Company's rehabilitation administrator passed a resolution to estimate the contingent liability from being a guarantor for the principal of Baht 200 million on the promissory notes issued by Manager Media Group Public Company Limited ("MMG") to a local bank. The contingent liability was recorded as an expense in full since the related company failed to meet the obligations in the rehabilitation plan. On February 17, 2004, the court ordered to approve the second rehabilitation plan of the related company and on June 28, 2007, Court is processing under the rehabilitation plan of MMG.

During the year 2005, MMG repaid part of its debt to such bank by issuing its common shares for the debt conversion to the capital and for conversion of convertible debenture and its registrar had already sent the share certificates to such bank, in accordance with the second rehabilitation plan mentioned above. The remaining balance of liabilities of such company to the bank amounted to Baht 46.21 million. The Company had not charged any fee to MMG for the guarantee.

On November 18, 2008, the Civil Court, Bankruptcy Department, ordered to hold MMG's assets under absolute receivership under the Bankruptcy Act. However, the Company's liability as the guarantor continues to exist under the Company's rehabilitation plan, which the Company perform this debt by converting it into common shares at Baht 4 each the time. At present, the Company has decreased its common shares to a proportion of 3 shares to 1 share a Baht 1 each.

On December 16, 2010, the Civil Court, Bankruptcy Department, has ordered MMG to be bankrupted in accordance with the report of the official receiver as a result of the resolution of the first meeting of the creditors.

24. PROVISION FOR LIABILITIES FROM COMMITMENT (Con't)

On August 4, 2021, the Company's legal advisor had given a legal opinion on the abovementioned allowance for liabilities from commitment that the guarantee contract is subject to prescriptive period of 10 years commencing from when the financial institution had its right to claim the Company to perform its liability from guarantee contract which was the date the judge had ordered MMG to be bankrupted on December 16, 2010. As a result, the prescriptive period of the guarantee contract was ended on December 15, 2020. The Company, therefore, has the right to refuse to pay its debt from guarantee contract to the financial institution as the right to claim was precluded by prescription.

By the above legal advisor's opinion, in the second quarter of 2021, the Company reversed the allowance for liabilities from commitment amounting to Baht 46.21 million and presented as other income in the statement of comprehensive income.

25. SHARE PAYABLES

At the Annual General Meeting of Shareholders of 2021, held on April 19, 2021, it was approved as follows:

- 25.1 It was approved propose to the shareholders to decrease its authorized share capital 646,511,589 shares at the par value of Baht 1 per share cause canceled of the EP-W3 amount of 93,569,589 shares and canceled of authorized shared capital by General Mandate amount of 552,942,000 shares.
- 25.2 It was approved propose to the shareholders to increase its authorized shared capital by General Mandate amount of 559,504,200 shares at the per value of Baht 1 per share by offered to the existing shareholders in proportion to the shareholding (Right offering: RO) amount of 279,752,100 shares, offered to the general public (Public offering: PO) amount of 186,501,400 shares and offered to the private placement (Private placement: PP) amount of 93,250,700 shares.

26. DIVIDEND PAYMENT

Dividends declared in the six-month period ended June 30, 2021 and 2020 as the following:

<u>Dividend</u>	<u>Approved by</u>	<u>Dividend per share (Baht : share)</u>	<u>Dividend paid (Million Baht)</u>	<u>Dividend payment date</u>
<u>2021</u>				
Dividend from operation from January to December 2020	Annual General Shareholder's Meeting of 2021, held on April 19, 2021	0.25	<u>233.13</u>	May 14, 2021
<u>2020</u>				
Dividend from operation from January to December 2019	Annual General Shareholder's Meeting of 2020, held on April 20, 2020	0.20	<u>184.31</u>	May 15, 2020

27. BASIC EARNINGS (LOSS) PER SHARE

Basis earnings (loss) per share for the period is calculated by dividing the net income (loss) attributable to equity holders of the company (excluding other comprehensive income) by the weighted average number of ordinary shares issue during the period as follows:

	For the three-month period ended June 30,			
	Consolidated		Separate	
	2021	2020	2021	2020
Net profit (loss) attributable to ordinary shareholders of the Company (Basic) (Baht)				
From continuing operations	40,115,128.71	121,913,898.14	49,231,450.04	10,900,531.99
From discontinued operations	(465,035.49)	(352,742.84)	-	-
Total net profit attributable to ordinary shareholders of the Company	39,650,093.22	121,561,155.30	49,231,450.04	10,900,531.99
Number of ordinary shares outstanding (Shares)	932,507,097	921,572,840	932,507,097	921,572,840
Basic earnings per share (Baht : Share)				
From continuing operations	0.04	0.13	0.05	0.01
From discontinued operations	-	-	-	-
Total basic earnings per share	0.04	0.13	0.05	0.01
	For the six-month period ended June 30,			
	Consolidated		Separate	
	2021	2020	2021	2020
Net profit (loss) attributable to ordinary shareholders of the Company (Basic) (Baht)				
From continuing operations	124,504,147.96	132,883,228.87	54,084,327.98	23,445,539.84
From discontinued operations	(79,947,031.90)	(428,563.03)	-	-
Total net profit attributable to ordinary shareholders of the Company	44,557,116.06	132,454,665.84	54,084,327.98	23,445,539.84
Number of ordinary shares outstanding (Shares)	932,507,097	921,572,840	932,507,097	921,572,840
Basic earnings (loss) per share (Baht : Share)				
From continuing operations	0.14	0.14	0.06	0.03
From discontinued operations	(0.09)	-	-	-
Total basic earnings per share	0.05	0.14	0.06	0.03

28. OPERATING SEGMENT INFORMATION

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as the Company’s Board of Directors.

Segment information is presented in respect of the Group operating segments. The primary format, business segments, is based on the Group management and the internal reporting structure provided to the chief operating decision maker.

Segment assets and revenues include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Business segments:

- Segment 1 : Printing
- Segment 2 : Holding other companies’ shares
- Segment 3 : Solar power plants
- Segment 4 : Installation of rooftop solar system and maintenance solar farm

Geographic segments:

In presenting classification of geographical segments, revenue is based on the geographic location of the Group.

The Group operate businesses in Thailand and oversea with significant segments as follows:

<u>Segment</u>	<u>The main scope of performance</u>
Thailand	Contractor print, generate electricity with solar, installation of rooftop solar system, maintenance solar farm and investment in other companies
Japan	Solar farm operator and investment in other companies
Vietnam	Wind power operator and investment in other companies
Hong Kong	Investment in other companies

28. OPERATING SEGMENT INFORMATION (Con't)

28.1 Total asset, revenue and results, based on business segments in the consolidated financial statement are as follows:

	Unit : Thousands Baht					
	Consolidated					
	For the three-month period ended June 30, 2021					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	160,708	7,680	9,360	4,779	(11,611)	170,916
Operating profit	42,375	7,606	6,478	3,433	(12,801)	47,091
Other income						
Interest income	94	73,749	30	57	(73,654)	276
Reversal of provision for liabilities						
from commitment	46,214	-	-	-	-	46,214
Other	377	182,242	127	162	(137,043)	45,865
Share of profit on investment in associated companies	-	-	-	-	87,373	87,373
Depreciation and amortization	(18,820)	(635)	(3,365)	(83)	7,089	(15,814)
Loss from the disposal of assets	(432)	(141)	(197)	-	-	(770)
Allowance for impairment losses of assets of disposal groups classified as held for sale from discontinued operations	-	-	(38)	-	-	(38)
Expenses - net	(20,886)	(61,514)	(470)	(231)	7,606	(75,495)
Finance cost	(7,005)	(129,429)	(1,533)	(16)	60,478	(77,505)
Income tax (expenses) revenue	544	(19,951)	(92)	(121)	118	(19,502)
Profit (Loss) for segment	42,461	51,927	940	3,201	(60,834)	37,695
Profit of non-controlling interest						1,955
Net profit attributable to shareholders of the parent company						39,650

Net profit (loss) of segments consist of:

	Unit : Thousands Baht							
	Consolidated							
	For the three-month period ended June 30, 2021							
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total net profit (loss) of segment	Profit non-controlling interests	Net profit (loss) attributable to owners of the Company
Profit (Loss) of continuing operations segment	42,461	51,927	1,849	3,201	(61,278)	38,160	1,955	40,115
Loss of discontinued operations segment	-	-	(909)	-	444	(465)	-	(465)
Total	42,461	51,927	940	3,201	(60,834)	37,695	1,955	39,650

28. OPERATING SEGMENT (Con't)

28.1 Total asset, revenue and results, based on business segments in the consolidated financial statement are as follows: (Con't)

	Unit : Thousands Baht					
	Consolidated					
	For the three-month period ended June 30, 2020					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	113,150	-	199,125	7,919	(10,802)	309,392
Operating profit	27,094	148	168,407	1,278	1,287	198,214
Other income						
Government grant	-	-	54,324	-	-	54,324
Interest income	29,960	15,455	1,403	6	(46,469)	355
Other	1,645	6,818	2,758	119	(8,728)	2,612
Share of profit on investment in associated companies	-	-	-	-	157,223	157,223
Depreciation and amortization	(15,858)	(327)	(61,457)	(147)	366	(77,423)
Expenses - net	(16,564)	(55,512)	(11,620)	(262)	2,256	(81,702)
Finance cost	(27,738)	(61,235)	(26,282)	(20)	46,660	(68,615)
Income tax expenses	(2,736)	(16)	(18,163)	(174)	210	(20,879)
Profit (Loss) for segment	(4,197)	(94,669)	109,370	800	152,805	164,109
Profit of non-controlling interest						(42,548)
Net profit attributable to shareholders of the parent company						121,561

Net profit (loss) of segments consist of:

	Unit : Thousands Baht							
	Consolidated							
	For the three-month period ended June 30, 2021							
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total net profit (loss) of segment	Profit non-controlling interests	Net profit (loss) attributable to owners of the Company
Profit (Loss) of continuing operations segment	(4,197)	(94,669)	111,302	800	151,226	164,462	(42,548)	121,914
Loss of discontinued operations segment	-	-	(1,932)	-	1,579	(353)	-	(353)
Total	(4,197)	(94,669)	109,370	800	152,805	164,109	(42,548)	121,561

28. OPERATING SEGMENT (Con't)

28.1 Total asset, revenue and results, based on business segments in the consolidated financial statement are as follows: (Con't)

	Unit : Thousands Baht					
	Consolidated					
	For the six-month period ended June 30, 2021					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	344,606	15,360	20,366	22,570	(23,548)	379,354
Operating profit	78,501	15,360	15,985	12,138	(19,293)	102,691
Other income						
Interest income	198	105,936	51	106	(105,834)	457
Reversal of provision for liabilities						
from commitment	46,214	-	-	-	-	46,214
Other	731	277,563	127	162	(115,196)	163,387
Share of profit on investment in associated companies	-	-	-	-	160,720	160,720
Depreciation and amortization	(37,363)	(1,462)	(9,238)	(167)	7,718	(40,512)
Loss from the disposal of assets	(1,670)	(129)	(42,150)	-	-	(43,949)
Allowance for impairment losses of assets of disposal groups classified as held for sale from discontinued operations	-	-	(29,737)	-	-	(29,737)
Expenses - net	(41,324)	(266,324)	(9,956)	(432)	161,148	(156,888)
Finance cost	(10,049)	(196,317)	(3,645)	(33)	88,480	(121,564)
Income tax (expenses) revenue	1,263	(35,678)	(1,698)	(173)	(1,109)	(37,395)
Profit (Loss) for segment	36,501	(101,051)	(80,261)	11,601	176,634	43,424
Profit of non-controlling interest						1,133
Net profit attributable to shareholders of the parent company						44,557

Net profit (loss) of segments consist of:

	Unit : Thousands Baht							
	Consolidated							
	For the six-month period ended June 30, 2021							
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total net profit (loss) of segment	Profit non-controlling interests	Net profit (loss) attributable to owners of the Company
Profit (Loss) of continuing operations segment	36,501	(101,051)	828	11,601	175,492	123,371	1,133	124,504
Loss of discontinued operations segment	-	-	(81,089)	-	1,142	(79,947)	-	(79,947)
Total	36,501	(101,051)	(80,261)	11,601	176,634	43,424	1,133	44,557

28. OPERATING SEGMENT (Con't)

28.1 Total asset, revenue and results, based on business segments in the consolidated financial statement are as follows: (Con't)

Segment total assets consist of:

	Unit : Thousands Baht					
	Consolidated					
	As at June 30, 2021					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
<u>Segment total assets</u>						
Advance payment for the construction of power project	-	-	622,890	-	-	622,890
Investment for by equity method	-	4,245,959	-	-	-	4,245,959
Property, plant and equipment right of used and intangible assets allocated	728,291	106,680	2,475,159	1,273	(18,420)	3,292,983
Investment in wind power plant project	-	-	384,900	-	-	384,900
Other assets						1,587,380
Total segment total assets						<u>10,134,112</u>

	Unit : Thousands Baht					
	Consolidated					
	For the six-month period ended June 30, 2020					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	268,532	-	330,317	19,901	(17,326)	601,424
Operating profit	73,542	148	274,546	6,957	3,948	359,141
Other income						
Government grant	-	-	105,877	-	-	105,877
Interest income	56,588	29,980	6,782	55	(92,691)	714
Dividend income	-	499,068	258,990	-	(758,058)	-
Other	2,590	74,619	3,092	119	(31,248)	49,172
Share of profit on investment in associated companies	-	-	-	-	124,140	124,140
Depreciation and amortization	(31,340)	(472)	(121,518)	(163)	(2,819)	(156,312)
Expenses - net	(41,535)	(75,970)	(27,583)	(492)	14,361	(131,219)
Finance cost	(55,886)	(126,118)	(53,369)	(39)	92,900	(142,512)
Income tax expenses	(6,399)	(88)	(24,768)	(234)	335	(31,154)
Profit (Loss) for segment	<u>(2,440)</u>	<u>401,167</u>	<u>422,049</u>	<u>6,203</u>	<u>(649,132)</u>	<u>177,847</u>
Profit of non-controlling interest						(45,392)
Net profit attributable to shareholders of the parent company						<u>132,455</u>

28. OPERATING SEGMENT (Con't)

28.1 Total asset, revenue and results, based on business segments in the consolidated financial statement are as follows: (Con't)

Net profit (loss) for the segments consist of:

Unit : Thousands Baht								
Consolidated								
For the six-month period ended June 30, 2020								
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total net profit (loss) of segment	Profit non- controlling interests	Net profit (loss) attributable to owners of the Company
Profit (Loss) of continuing operations segment	(2,440)	401,167	425,927	6,203	(652,581)	178,276	(45,392)	132,884
Loss of discontinued operations segment	-	-	(3,878)	-	3,449	(429)	-	(429)
Total	(2,440)	401,167	422,049	6,203	(649,132)	177,847	(45,392)	132,455

Segment total assets consist of:

Unit : Thousands Baht						
Consolidated						
As at June 30, 2020						
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
<u>Segment total assets</u>						
Investment for by equity method	-	3,977,919	-	-	-	3,977,919
Property, plant and equipment right of used and intangible assets allocated	759,631	39,583	4,643,333	1,575	228,015	5,672,137
Other assets						1,032,466
Total segment total assets						10,682,522

28. OPERATING SEGMENT (Con't)

28.1 Total asset, revenue and results, based on business segments in the consolidated financial statement are as follows: (Con't)

	Unit : Thousands Baht					
	Separate					
	For the three-month period ended June 30, 2021			For the six-month period ended June 30, 2021		
	Segment 1	Segment 2	Total	Segment 1	Segment 2	Total
Revenues from sales and services	2,333	6,300	8,633	5,380	12,600	17,980
Operating profit (loss)	(17)	6,300	6,283	353	12,600	12,953
Other income						
Interest income	-	30,202	30,202	-	44,795	44,795
Other	-	50,289	50,289	-	55,254	55,254
Depreciation	-	(348)	(348)	-	(890)	(890)
Expenses - net	-	(6,814)	(6,814)	-	(13,109)	(13,109)
Finance cost	-	(30,018)	(30,018)	-	(43,310)	(43,310)
Income tax expenses	-	(363)	(363)	-	(1,609)	(1,609)
Profit (Loss) for segment	(17)	49,248	49,231	353	53,731	54,084

Segment total assets consist of:

	Unit : Thousands Baht		
	Separate		
	As at June 30, 2021		
	Segment 1	Segment 2	Total
<u>Segment total assets</u>			
Loans to	-	1,515,125	1,515,125
Investment for by cost method	-	2,098,809	2,098,809
Other assets			168,044
Total segment total assets			3,781,978

For the separated financial statement for the three-month and six-month period ended June 30, 2020, the Company operated in one segment of printing, therefore, the management determined that the Company had on operating segment.

28. OPERATING SEGMENT (Con't)

28.2 Asset, revenue and results, based on geographical segment

Revenues and operating results of the geographic segments in the consolidated financial statements for the three-month and six-month period ended June 30, 2021 and 2020 as follows:

	Unit : Baht			
	Consolidated			
	For the three-month period ended June 30,		For the six-month period ended June 30,	
	2021	2020	2021	2020
<u>Continuing operations segments</u>				
Thailand	251,628,946.46	203,892,220.65	544,001,652.68	449,218,069.25
Japan	226,876.96	160,838,330.05	226,876.96	264,837,634.69
Hong Kong	11,292,838.13	1,952,776.00	42,343,689.13	43,130,092.00
Vietnam	118,002.90	-	118,002.90	-
Total	263,266,664.45	366,683,326.70	586,690,221.67	757,185,795.94
<u>Discontinued operations segments</u>				
Japan	3,450.88	-	2,721,528.20	-
Total operations based on geographical segment	263,270,115.33	366,683,326.70	589,411,749.87	757,185,795.94

Non-current assets by geographical segments in consolidated financial statements as at June 30, 2021 and December 31, 2020 are as follows:

	Unit : Baht	
	Consolidated	
	Jun 30, 2021	Dec 31, 2020
Thailand	3,406,863,266.71	4,902,705,996.49
Japan	10,928.78	301,511,384.02
Hong Kong	1,371,389,347.14	477,825,162.00
Vietnam	3,421,862,742.28	565,718,658.22
Total	8,200,126,284.91	6,247,761,200.73

For the three-month and six-month period ended June 30, 2021 and 2020. The Group had transactions with 1 major customer and 3 major customers respectively with the value more than 10% of total revenue as follows:

	Unit : Million Baht			
	For the three-month period ended June 30,			
	Consolidated		Separate	
	2021	2020	2021	2020
Printing	37.91	-	-	33.09
Solar power plants	-	276.24	-	-

Total revenue customers outside the Group	37.91	276.24	-	33.09
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28. OPERATING SEGMENT (Con't)

28.2 Asset, revenue and results, based on geographical segment (Con't)

	Unit : Million Baht			
	For the six-month period ended June 30,			
	Consolidated		Separate	
	2021	2020	2021	2020
Printing	96.00	-	-	73.93
Solar power plants	-	360.33	-	-
Total revenue customers outside the Group	96.00	360.33	-	73.93

29. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Group had the following financial assets and financial liabilities that were measured at fair value using different levels of inputs as follows:

	Unit : Baht			
	Consolidated			
	Level 1	Level 2	Level 3	Total
<u>As at June 30, 2021</u>				
Financial assets measured at fair value				
Current:				
Investment in equity measured at FVTPL	164,907.83	-	-	164,907.83
Non-current:				
Investment in equity measured at FVTPL	348,425.00	-	-	348,425.00
Financial liabilities measured at fair value				
Financial derivatives				
Interest rate swap contracts	17,141,949.77	-	-	17,141,949.77

	Unit : Baht			
	Separate			
	Level 1	Level 2	Level 3	Total
<u>As at June 30, 2021</u>				
Financial assets measured at fair value				
Non-current:				
Investment in equity measured at FVTPL	348,425.00	-	-	348,425.00
Financial liabilities measured at fair value				
Financial derivatives				
Interest rate swap contracts	16,647,231.71	-	-	16,647,231.71

During the current period, there were no transfers within the fair value hierarchy.

30. COMMITMENTS AND CONTINGENT LIABILITIES

30.1 As at June 30, 2021 and December 31, 2020, the Company and a direct subsidiary had commitment to pay the machine purchase agreement and construction of building improvements agreement as follows:

	Consolidated	
	Jun 30, 2021	Dec 31, 2020
Unit : Baht	1,310,747.66	-
Unit : Yen	140,000,000.00	-
Unit : USD	21,850.00	159,850.00

30.2 As at June 30, 2021 and December 31, 2020, 4 indirect subsidiaries in Vietnam were in possession of commitment from future payment for construction of wind power plant contract amounting to USD 104.47 million and USD 28.76 million respectively.

30.3 As at June 30, 2021 and December 31, 2020, an indirect subsidiary in Thailand was in possession of commitments from future payment for installation of solar system amounting to Baht 2.34 million and Baht 6.44 million respectively.

30.4 As at June 30, 2021 and December 31, 2020, a direct subsidiary has commitments to pay for engineering for construction of wind power plant in Vietnam amounting to Baht 5.20 million and Baht 6.40 million respectively.

30.5 As at June 30, 2021, a direct subsidiary had a commitment to pay under a Power performance measurement of electricity producing wind turbines agreement in Vietnam amounting to USD 0.06 million.

30.6 As at June 30, 2021, an indirect subsidiary in Hong Kong had future commitment from project acquisition service agreement in Vietnam amounting to USD 0.58 million.

30.7 As at June 30, 2021 and December 31, 2020, 2 indirect subsidiaries in Hong Kong were in possession of commitments from 4 shares sale and purchase agreements amounting to USD 4.13 million and USD 16.59 million respectively.

30.8 An indirect subsidiary in Thailand has entered into a solar pv rooftop power purchase agreement with Metropolitan Electricity Authority ("MEA") for 8 projects with total capacity of 1,509.20 kilowatts. The agreement term was 25 years.

30.9 As at June 30, 2021 and December 31, 2020, an indirect subsidiary in Thailand has entered into a solar rooftop installation contract with 6 private companies. For periods of 10 - 25 years commencing from the commercial operation date whereby the indirect subsidiary shall receive the electricity fees at the rate stipulated in the contract.

30. COMMITMENTS AND CONTINGENT LIABILITIES (Con't)

30.10 The Company and a direct subsidiary had entered into service rental agreements such as photocopier lease agreement term was 3 - 4 years, with commitments to pay rental fees in the future as follows:

	Unit : Baht	
	Consolidated	
	Jun 30, 2021	Dec 31, 2020
Minimum amount payment by rental agreements		
Less than 1 year	228,000.00	228,000.00
More than 1 year but less than 5 years	104,000.00	218,000.00

30.11 The Group had contingent liability in respect of with commercial banks are as follows:

	Unit : Million Baht			
	Consolidated		Separate	
	Jun 30, 2021	Dec 31, 2020	Jun 30, 2021	Dec 31, 2020
<u>Letters of credit</u>				
Subsidiary	9.92	17.18	-	-
Indirect subsidiary	-	5.06	-	-
Total	9.92	22.24	-	-
<u>Letters of guarantee</u>				
The Company	0.09	35.60	0.09	35.60
Subsidiary	7.44	7.54	-	-
Indirect subsidiaries	117.01	117.01	-	-
Total	124.54	160.15	0.09	35.60

30.12 The Group were in possession of commitments in respect guaranteeing credit facilities among each other as described in Condensed Note 5.3.1 to the interim financial information.

30.13 As at June 30, 2021, a direct subsidiary had contingent liability in respect guarantee of sale and purchase agreement of shares for an indirect subsidiary amounting to from Yen 1 million but not over 30% of the purchase price. The guarantee shall be ended on September 30, 2021.

31. LITIGATIONS

Indirect associate: PPTC Co., Ltd. "PPTC"

The undecided case (black case) No. 93/2018 dated December 25, 2018, between TTCL Plc. ("TTCL") and Global New Energy Co., Ltd. ("GNE"), as claimant and PPTC as dissenter case value of Baht 867.66 million claim for damage charge due to breach of contract on December 25, 2018. Later, as the dissenter had submitted an objection to this case and submit counterclaim to claim damage charge from the claimant of Baht 1,622.23 million. The claimant and the dissenter both prepared the objection of the counterclaims and submit to the Arbitration Tribunal. On April 15, 2020, the claimant filed a temporary protection request during consideration and requesting the Arbitration Tribunal to issue an injunction prohibiting the dissenter to call MITSUHO Bank Bangkok Branch, to make a payment in accordance with the letter of guarantee for the performance of the contract and the letter of prepayment guarantee. The Arbitration Tribunal has made an appointment to consider the injunction on May 18, 2020, and on the same day, the two parties reached an agreement without a hearing. The dissenter has agreed not to exercise the claim according to letters of guarantees of the dispute and the claimants agree to pay a fee for the renewal of the letter of guarantee in order to take effect under the original terms of the letter of guarantee until a decision is made.

On September 1, 2020, the claimants filed an additional Statement of Claim Arbitration, undecided Case No. 61/2020, between TTCL and GNE, as claimant and PPTC as dissenter case value of Baht 20.61 million, requested the Arbitral Tribunal to order the dissenter to pay the fee for issuance of advance payment guarantee and performance bonds, arising after the submission of the claim for dispute proposition undecided Case No. 93/2018 until the dissenter return all of the bonds to the claimants and has submitted a request to be included in the review of the such dispute and dispute undecided Case No. 93/2018.

On September 25, 2020, the dissenter has submitted an objection to the request for case consolidation to the Arbitral Institution, asking the arbitrator to dismiss the claims of both claimants asking to consolidate the dispute proposition undecided Case No. 61/2020 and the dispute proposition undecided Case No. 93/2018. Later, the dissenter submitted an objection dispute proposition undecided Case No. 61/2020 dated October 24, 2020, to the Arbitration Institute refusing the proposed dispute dated September 1, 2020, for all allegations.

On November 2, 2020, the Arbitration Institute has ordered to consolidate the ruling process in arbitration class of the undecided case No. 61/2020 and undecided case No. 93/2018 and ruled primarily on the case No. 93/2018.

At present, the Arbitration Tribunal had completed the examination on February 19, 2021, which the Arbitral Tribunal has set to submit closing statement and shall made the reading jointly with the disputes black No. 94/2018 and black No. 62/2020.

31. LITIGATIONS (Con't)

Indirect associate: SSUT Co., Ltd. "SSUT"

The undecided case (black case) No. 94/2018 dated December 25, 2018, between TTCL and GNE as claimants and SSUT as dissenter case value of Baht 1,601.60 million claim for damage charge due to breach of contract. Later, as the dissenter submitted the objection to this case and submit the counterclaims that asked damage charge from the claimants of Baht 4,282.09 million. The claimants prepared the objection of the counterclaims and submitted to the Arbitration Tribunal. The Arbitration Tribunal made the fourth appointment on February 6, 2020. The Arbitration Tribunal ordered the witness to prepare and submit the testimony, translation and witness information to the Arbitration Tribunal on August 4, 2021, and interrogation of proceeded witnesses of claimants and dissenter on September 10, 2021.

On April 15, 2020, the claimant filed a temporary protection request during consideration and requesting the Arbitration Tribunal to issue an order prohibiting the dissenter to call MITSUHO Bank Bangkok Branch and Kasikorn Thai Bank, to make a payment in accordance with the letter of guarantee for the performance of the contract and the letter of prepayment guarantee. The Arbitration Tribunal has made an appointment to consider the injunction on May 18, 2020, and on the same day, the two parties reached an agreement without a hearing. The dissenter has agreed not to exercise the claim according to 11 letters of guarantee of the dispute and the claimant agreed to pay a fee for the renewal of the letters of guarantee in order to take effect under the original terms of the letters of guarantee until a decision was made.

On September 1, 2020, TTCL and GNE as the claimants filed an additional Statement of Claim Arbitration undecided Case No. 62/2020 amount request Baht 39.70 million to the Arbitration Institute. The claimants requested the Arbitral Tribunal to order the dissenter to pay the fee for issuance of advance payment guarantee and performance bonds, arising after the submission of the claim for dispute proposition undecided Case No. 94/2018 until the dissenter return all of the bonds to the claimants and has submitted a request to be included in the review of the such dispute and dispute undecided Case No. 94/2018.

On September 25, 2020, the dissenter has submitted an objection to the request for case consolidation to the Arbitral Institution, asking the arbitrator to dismiss the claims of both claimants asking to consolidate in the dispute proposition undecided Case No. 62/2020 and the dispute proposition undecided Case No. 94/2018. Later, the dissenter submitted an objection dispute proposition undecided Case No. 62/2020 dated October 24, 2020, to the Arbitration Institute refusing the proposed dispute dated September 1, 2020, for all allegations.

On November 6, 2020, the Arbitration Institute has ordered to combine the arbitral proceeding of ears the undecided dispute No. 62/2020 and the dispute No. 94/2018 and mainly considered the undecided dispute No. 94/2018.

On July 30, 2021, the Arbitration Institute had ordered to extend of the submission period of witnesses' testimony, witness lists and evidence with translation of both disputed parties to September 3, 2021 which the claimant was set to start its first witness examination on October 5, 2021 and the dissenter was set to start its witnesses' testimony on the previously set date.

31. LITIGATIONS (Con't)

At present, SSUT was in the process of preparing testimony and document referred as evidence presented to the Arbitration Institute on September 3, 2021, and used for the first testimony on October 5, 2021.

The indirect associate's legal advisor was not able to assess the liability and contingent loss from the case.

32. OTHER INFORMATION

The Company:

- 32.1 At the Board of Directors' Meeting No. 3/2021, held on May 31, 2021, it was resolved Eastern Cogeneration Co., Ltd. (E-COGEN) to purchase 11,676,000 shares of SSUT Co., Ltd.'s ("SSUT") from the existing shareholders at Baht 170.76 per share amounting to Baht 1,993.79 million and shall pay an additional amount of Baht 114 million. The total investment value was Baht 2,107.79 million, 40% of its' authorized share. Together with its' percentage of indirect shareholding in That Siri Co., Ltd. ("TSR"), STC Energy Co., Ltd. ("STCE") and APEX Energy Solution Co., Ltd. ("APEX"), the total percentage of its' shareholding will be 80.96% of be total authorized share capital. The resolution was approved by the Company's Extraordinary Shareholders' Meeting No. 1/2021, held on August 4, 2021.

Direct subsidiary: Eternity Power Plc. "ETP"

- 32.2 At the Board of Directors' Meeting of ETP No. 2/2021, held on March 19, 2021, it was approved Higashi Nihon Mega Solar 3 Godo Kaisha (Jpn Co.) ("GK4") to sell the solar energy projects of Shichikashuku Project 1 and Project 2 at the sale agreements' prices of Yen 533.50 million and Yen 220 million respectively which GK4 has sold the assets of Shichikashuku Project 1 on March 30, 2021 and has reclassified the assets of Shichikashuku Project 2 to group of assets held for sales and discontinued operations as described in Condensed Note 11.1 to the interim financial information.
- 32.3 At the Board of Directors' Meeting of ETP No. 4/2021 held on May 17, 2021, it was approved EP Group (HK) Co., Ltd. ("EP-HK") enter into a project acquisition service agreement with Triple P Investment Ltd. ("TPI") for sourcing power projects in Vietnam to EP-HK. The total value of the agreement was USD 10.13 million to be paid in 2 installments; the first installment amounted of USD 9.56 million (approximately Baht 300.68 million) on May 26, 2021 and the second installment amounted of USD 0.58 million (approximately Baht 19.08 million) on July 21, 2021. At present, it was in the project acquisition process.

33. CAPITAL MANAGEMENT

The primary objectives of the Group capital management are to maintain their ability to continue as a going concern and to maintain an appropriate capital structure.

As at June 30, 2021 and December 31, 2020, debt-to-equity ratio in the consolidated financial statements was 1.47 : 1 and 0.72 : 1 respectively, and in the separate financial statements was 1.13 : 1 and 0.59 : 1 respectively.

34. EVENT AFTER THE REPORTING PERIOD

Direct subsidiary: *Eastern Printing and Packaging Co., Ltd. "EPPCO"*

By the resolution of the Board of Directors' Meeting No. 7/2021, held on May 17, 2021, it was resolved EPPCO to enter into a loan agreement with a financial institution. EPPCO has signed the loan agreement on July 29, 2021 consisting of 2 credit facilities which the first loan facility was for working capital of Baht 100 million and the second loan facility was for purchase of machinery of Baht 15 million. The loan was guaranteed by Eastern Power Group Plc. ("EP").

35. APPROVAL OF FINANCIAL STATEMENTS

These interim financial statements have been approved by the Company's Board of Directors on August 13, 2021.