

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AUDITOR'S REPORT AND INTERIM FINANCIAL STATEMENT
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO THE SHAREHOLDERS OF EASTERN POWER GROUP PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated and separate statements of financial position as at March 31, 2026, and the related consolidated and separate statements of comprehensive income, the related consolidated and separate statement of changes in shareholders' equity and the related consolidated and separate statements of cash flows for the three-month period then ended and condensed notes to the interim financial information of Eastern Power Group Public Company Limited and its subsidiaries and of Eastern Power Group Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (Con't) -2-

Material Uncertainty Related to Going Concern of the Group

I draw attention to the Condensed Note 2 to the interim financial information about the extension of the Company's debt repayment period and the compliance of the conditions to draw down additional loan amounts from financial institution of the subsidiaries in Vietnam which were incomplete including the Group's current liabilities significantly exceeded its current assets. These situations are significantly impacting the Group's financial position, operating results and cash flows including compliance with debt covenant under loans agreement with a financial institution. The Group's management has continuously monitored ongoing developments and assessed the current and future financial impact.

At present, the Group's management has implemented various measures to improve the Group's financing, requesting an extension of the debt repayment period to manage the Group's liquidity and cash flows. The Group's management believes that these measures will enable the Group to continue as a going concern. The interim financial statements have been prepared on a going concern basis. However, the successful implementation of the Group's financing and business plans is subject to uncertainty as to the outcome of such plans, which may cast doubt on the Group's ability to continue as a going concern.

My conclusion is not modified in respect of this matter.



(Chaovana Viwatpanachati)

Certified Public Accountant (Thailand) No. 4712

OFFICE OF PITISEVI CO., LTD.

8/4 Floor 1st, 3rd Soi Vibhavadi Rangsit 44,

Chatuchak, Bangkok

May 14, 2026

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2026

Unit : Baht					
	Note	Consolidated		Separate	
		As at March 31,	As at December 31,	As at March 31,	As at December 31,
		2026	2025	2026	2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	7	106,283,349.46	73,141,841.94	1,828,048.37	25,252,752.99
Trade accounts and other current receivable - net	6.2, 8	676,314,129.42	441,491,514.94	428,500,317.36	400,451,509.69
Advance payment for the construction of wind power plant projects		2,547,236.64	2,452,819.78	-	-
Current contract assets	9	353,305.68	8,241,530.80	-	-
Short-term loans to subsidiaries and related party - net	6.2	40,000,000.00	-	1,719,020,774.33	2,732,531,200.89
Current portion of long-term loans to employees		271,959.12	429,689.55	104,119.16	119,760.98
Inventories - net	10	92,077,064.29	86,309,486.57	-	-
Other current financial assets	24	1,067.22	1,073.48	-	-
Other current assets - net	11	49,715,514.74	64,482,267.66	411,002.65	464,023.30
Classified assets from discontinued operations		41,316.35	41,316.35	-	-
Total current assets		967,604,942.92	676,591,541.07	2,149,864,261.87	3,158,819,247.85
NON-CURRENT ASSETS					
Other non-current financial asset	24	292,440.00	244,705.50	292,440.00	244,705.50
Investments in subsidiaries		-	-	2,098,809,150.71	2,098,809,150.71
Long-term loans to employees - net		103,409.43	216,008.73	15,320.77	30,434.00
Property, plant and equipment - net	12	7,271,750,965.33	7,372,458,545.96	479,667.12	518,876.98
Right-of-use assets - net	6.2, 13.1	29,409,329.95	29,806,411.55	704,979.00	805,695.00
Intangible assets - net		616,880.96	627,953.98	-	-
Deferred tax assets	14.1	-	1,380,392.75	710,266.72	777,079.65
Other non-current assets - net		35,375,947.06	22,361,219.62	4,354,519.44	3,959,054.14
Total non-current assets		7,337,548,972.73	7,427,095,238.09	2,105,366,343.76	2,105,144,995.98
TOTAL ASSETS		8,305,153,915.65	8,103,686,779.16	4,255,230,605.63	5,263,964,243.83

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (Con't)

AS AT MARCH 31, 2026

		Unit : Baht			
		Consolidated		Separate	
Note	As at March 31,	As at December 31,		As at March 31,	As at December 31,
	2026	2025	2025	2026	2025
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Audited)
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Bank overdraft and short-term loans from financial institutions	15	181,200,678.19	288,509,283.46	1,999,329.73	31,995,805.20
Trade accounts and other current payable	6.2, 16	369,752,915.18	434,169,262.67	19,431,400.99	21,323,545.06
Current contract liabilities	9	12,614,868.97	16,560,040.06	-	-
Short-term loan from related parties	6.2	-	282,108,037.40	-	326,103,463.96
Short-term loan from other parties	17	-	89,105,239.73	-	70,000,000.00
Current portion of					
Long-term loans from financial institutions	18	149,407,257.61	125,219,112.56	43,427,480.71	61,097,480.71
Lease liabilities	6.2, 13.2	1,451,814.00	1,725,227.00	438,475.00	432,970.00
Debentures	19	2,820,379,329.17	3,360,716,332.69	2,820,379,329.17	3,360,716,332.69
Accrued corporate income tax		7,655,275.56	6,895,742.41	-	-
Provisions of current liabilities for employee benefit	20	6,077,982.94	6,978,497.54	1,025,323.28	1,010,730.15
Other current liabilities		52,326,667.00	39,621,220.39	543,171.78	600,037.80
Classified liabilities from discontinued operations		445,572.57	445,572.57	-	-
Total current liabilities		3,601,312,361.19	4,652,053,568.48	2,887,244,510.66	3,873,280,365.57
NON-CURRENT LIABILITIES					
Long-term loans from financial institutions - net	18	2,182,040,711.28	873,386,417.51	-	-
Lease liabilities - net	6.2, 13.2	17,701,352.00	17,961,043.00	343,707.00	455,412.00
Non-current contract liabilities		9,353,959.18	7,831,981.25	-	-
Provisions of non-current liabilities for employee benefit	20	41,175,949.72	40,937,985.67	2,351,235.78	2,646,675.07
Deferred tax liabilities	14.1	697,098.62	-	-	-
Derivative liabilities	24	4,951.49	4,951.49	4,951.49	4,951.49
Other non-current liabilities		9,649,198.00	9,635,740.00	-	-
Total non-current liabilities		2,260,623,220.29	949,758,118.92	2,699,894.27	3,107,038.56
TOTAL LIABILITIES		5,861,935,581.48	5,601,811,687.40	2,889,944,404.93	3,876,387,404.13
SHAREHOLDERS' EQUITY					
Share capital					
Authorized share capital					
1,165,633,871 common shares of Baht 1 each		1,165,633,871.00	1,165,633,871.00	1,165,633,871.00	1,165,633,871.00
Issued and paid-up share capital					
932,507,097 common shares of Baht 1 each		932,507,097.00	932,507,097.00	932,507,097.00	932,507,097.00
Share premium - common shares		603,196,451.67	603,196,451.67	603,196,451.67	603,196,451.67
Share premium - treasury stock		6,017,138.90	6,017,138.90	6,017,138.90	6,017,138.90
Retained earnings (loss)					
Appropriated - legal reserve		93,250,709.70	93,250,709.70	93,250,709.70	93,250,709.70
Unappropriated		(560,839,075.21)	(688,277,426.87)	(274,681,705.00)	(252,391,066.00)
Other components of shareholders' equity		1,122,244,753.18	1,340,460,431.98	4,996,508.43	4,996,508.43
Total equity of the parent company		2,196,377,075.24	2,287,154,402.38	1,365,286,200.70	1,387,576,839.70
Non-controlling interests		246,841,258.93	214,720,689.38	-	-
TOTAL SHAREHOLDERS' EQUITY		2,443,218,334.17	2,501,875,091.76	1,365,286,200.70	1,387,576,839.70
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		8,305,153,915.65	8,103,686,779.16	4,255,230,605.63	5,263,964,243.83

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF COMPREHENSIVE INCOME

(Unaudited)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

(Reviewed)

		Unit : Baht			
		Consolidated		Separate	
Note		2026	2025	2026	2025
REVENUES					
	Revenues from sales and services	369,313,793.45	219,693,346.09	2,400,000.00	2,400,000.00
	Other income				
	Interest income	68,491.10	36,797.05	40,111,732.50	55,731,493.28
	Gain from exchange rate	143,692,529.44	-	-	-
	Other	327,092.88	5,249,364.65	47,735.58	75,661.61
	Total revenues	513,401,906.87	224,979,507.79	42,559,468.08	58,207,154.89
EXPENSES					
	Cost of sales and services	242,175,277.75	182,028,270.55	2,189,553.11	2,240,999.14
	Distribution costs	8,577,336.47	9,071,078.53	-	-
	Administrative expenses	17,400,302.36	18,715,227.51	5,861,158.95	6,091,056.90
	Loss from exchange rate	-	37,532,589.76	-	-
	Total expenses	268,152,916.58	247,347,166.35	8,050,712.06	8,332,056.04
	OPERATING PROFIT (LOSS)	245,248,990.29	(22,367,658.56)	34,508,756.02	49,875,098.85
	Finance cost	(82,005,222.49)	(72,528,133.13)	(56,732,582.09)	(64,550,968.65)
	PROFIT (LOSS) BEFORE INCOME TAX	163,243,767.80	(94,895,791.69)	(22,223,826.07)	(14,675,869.80)
	Income tax revenue (expenses)	(3,684,846.59)	(1,678,743.79)	(66,812.93)	14,347.23
	NET PROFIT (LOSS) FOR THE PERIOD	159,558,921.21	(96,574,535.48)	(22,290,639.00)	(14,661,522.57)
OTHER COMPREHENSIVE INCOME (LOSS)					
<i>Other comprehensive income (loss) to be reclassified</i>					
<i>to profit or loss in subsequent periods:</i>					
	Currency conversion differences of foreign operation	(218,215,678.80)	36,008,266.26	-	-
	TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(58,656,757.59)	(60,566,269.22)	(22,290,639.00)	(14,661,522.57)
NET PROFIT (LOSS) ATTRIBUTABLE TO:					
	Owners of the parent company	127,438,351.66	(79,086,197.61)		
	Non-controlling interests	32,120,569.55	(17,488,337.87)		
	NET PROFIT (LOSS) FOR THE PERIOD	159,558,921.21	(96,574,535.48)		
COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:					
	Owners of the parent company	(90,777,327.14)	(43,077,931.35)		
	Non-controlling interests	32,120,569.55	(17,488,337.87)		
	COMPREHENSIVE LOSS THE PERIOD	(58,656,757.59)	(60,566,269.22)		
BASIC EARNING (LOSS) PER SHARE (BAHT : SHARE)					
	Equity holders of the parent company	21	<u>0.14</u>	<u>(0.08)</u>	<u>(0.02)</u>

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

(Unaudited)

(Reviewed)

Unit : Baht													
Consolidated													
Owner of the parent company					Other components of shareholders' equity								
Issued and paid-up share capital	Share premium - common shares	Share premium - treasury shares	Retained earnings (loss)		Currency conversion differences foreign operation	Loss from change in equity interest in subsidiaries	Surplus from the edge share value of subsidiaries	Defined benefit plan remeasurement gains	Total other components of shareholders' equity	Total equity attributable to shareholders' equity		Non-controlling interests	Total shareholders' equity
			Appropriated Legal reserve	Unappropriated						shareholders' equity	shareholders' equity		
Beginning balance as at January 1, 2025	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	824,486,032.29	534,125,575.17	(313,754,787.66)	450,000,000.00	8,331,377.49	678,702,165.00	3,138,159,594.56	547,415,926.60	3,685,575,521.16
Net loss for the period	-	-	-	-	(79,086,197.61)	-	-	-	-	-	(79,086,197.61)	(17,488,337.87)	(96,574,535.48)
Other comprehensive income for the period	-	-	-	-	-	36,008,266.26	-	-	-	36,008,266.26	36,008,266.26	-	36,008,266.26
Total comprehensive income (loss) for the period	-	-	-	-	(79,086,197.61)	36,008,266.26	-	-	-	36,008,266.26	(43,077,931.35)	(17,488,337.87)	(60,566,269.22)
Ending balance as at March 31, 2025	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	745,399,834.68	570,133,841.43	(313,754,787.66)	450,000,000.00	8,331,377.49	714,710,431.26	3,095,081,663.21	529,927,588.73	3,625,009,251.94
Beginning balance as at January 1, 2026	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(688,277,426.87)	1,195,883,842.15	(313,754,787.66)	450,000,000.00	8,331,377.49	1,340,460,431.98	2,287,154,402.38	214,720,689.38	2,501,875,091.76
Net profit for the period	-	-	-	-	127,438,351.66	-	-	-	-	-	127,438,351.66	32,120,569.55	159,558,921.21
Other comprehensive loss for the period	-	-	-	-	-	(218,215,678.80)	-	-	-	(218,215,678.80)	(218,215,678.80)	-	(218,215,678.80)
Total comprehensive income (loss) for the period	-	-	-	-	127,438,351.66	(218,215,678.80)	-	-	-	(218,215,678.80)	(90,777,327.14)	32,120,569.55	(58,656,757.59)
Ending balance as at March 31, 2026	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(560,839,075.21)	977,668,163.35	(313,754,787.66)	450,000,000.00	8,331,377.49	1,122,244,753.18	2,196,377,075.24	246,841,258.93	2,443,218,334.17

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (Con't)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

(Unaudited)

(Reviewed)

	Unit : Baht						
	Separate						
	Issued and paid-up share capital	Share premium - common shares	Share premium - treasury shares	Retained earnings (loss)		Other components of shareholders' equity	
				Appropriated Legal reserve	Unappropriated	Defined benefit plan remeasurement gains	Total shareholders equity
Beginning balance as at January 1, 2025	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(174,494,012.99)	4,996,508.43	1,465,473,892.71
Net loss for the period	-	-	-	-	(14,661,522.57)	-	(14,661,522.57)
Other comprehensive income (loss) for the period	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	(14,661,522.57)	-	(14,661,522.57)
Ending balance as at March 31, 2025	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(189,155,535.56)	4,996,508.43	1,450,812,370.14
Beginning balance as at January 1, 2026	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(252,391,066.00)	4,996,508.43	1,387,576,839.70
Net loss for the period	-	-	-	-	(22,290,639.00)	-	(22,290,639.00)
Other comprehensive income (loss) for the period	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	(22,290,639.00)	-	(22,290,639.00)
Ending balance as at March 31, 2026	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(274,681,705.00)	4,996,508.43	1,365,286,200.70

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

(Unaudited)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

(Reviewed)

		Unit : Baht			
		Consolidated		Separate	
Note		2026	2025	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES					
	Profit (loss) before income tax	163,243,767.80	(94,895,791.69)	(22,223,826.07)	(14,675,869.80)
	Reconciliation of net profit (loss) to net cash provided by (used in) operating activities:				
	Bad debt	-	1,222,120.78	-	1,222,120.78
	Unrealized loss (gain) on financial assets measured at fair value	(47,728.24)	44,523.82	(47,734.50)	44,535.00
	Depreciation	101,062,236.96	35,713,541.59	139,925.86	139,925.86
	Amortization	11,073.02	11,073.02	-	-
	Gain from disposal of fixed assets	(225,000.00)	(21,441.45)	-	-
	Loss from write-off of fixed assets	21,335.27	-	-	-
	Unrealized loss (gain) from exchange rate	20,263,800.49	(1,166,603.90)	-	-
	Amortization of debenture expenses	1,162,996.48	2,212,901.62	1,162,996.48	2,212,901.62
	Provision for employee benefits	1,244,648.78	1,149,715.96	95,153.84	103,111.57
	Gain on derivative liabilities at fair value	-	(75,660.45)	-	(75,660.45)
	Interest income	(68,491.10)	(36,797.05)	(40,111,732.50)	(55,731,493.28)
	Interest expenses	57,873,360.08	64,174,327.32	55,330,848.64	59,533,328.24
	Profit (Loss) provided by operating activities before changes in operating assets and liabilities	344,541,999.54	8,331,909.57	(5,654,368.25)	(7,227,100.46)
	Decrease (Increase) in operating assets:				
	Trade accounts and other current receivable	(234,822,614.48)	(49,677,839.00)	3,392,386.29	4,878,883.03
	Contract assets	7,888,225.12	4,264,648.75	-	-
	Inventories	(5,767,577.72)	(7,175,347.38)	-	-
	Other current assets	17,756,663.76	64,204,272.70	(140,954.38)	(4,035,629.42)
	Other non-current assets	(13,014,727.43)	(15,955,751.46)	-	-
	Increase (Decrease) in operating liabilities:				
	Trade accounts and other current payable	(62,694,576.84)	14,039,273.56	(14,065.32)	(129,172.01)
	Contract liabilities	(2,423,193.16)	12,686,287.52	-	-
	Other current liabilities	12,705,446.61	(2,119,378.65)	(56,866.02)	(170,718.40)
	Other non-current liabilities	13,458.00	12,789.00	-	-
	Employee benefits paid during the period	(1,907,199.33)	(1,427,599.99)	(376,000.00)	-
	Cash provided by (used in) operating activities	62,275,904.07	27,183,264.62	(2,849,867.68)	(6,683,737.26)
	Income tax paid	(3,837,732.92)	(4,232,040.56)	(201,490.27)	(108,501.40)
	Net cash provided by (used in) operating activities	58,438,171.15	22,951,224.06	(3,051,357.95)	(6,792,238.66)

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES
CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026 (UNAUDITED BUT REVIEWED)

1. GENERAL INFORMATION

The Company was registered on August 1, 1990 and had registered to be a limited public company under the Limited Public Company Act B.E. 2535 on August 13, 1993 and was listed on The Stock Exchange of Thailand (SET) on April 26, 1993. The Head Office is located at 51/29, 51/61, Soi Vibhavadi Rangsit 66 (Siamsamakee), Vibhavadi Rangsit Road, Talad Bangkhen, Laksi, Bangkok, Thailand.

The Company is engaged in investment in other companies.

The subsidiaries in corporate in the Condensed Note 3.2 to the interim financial information.

For reporting purposes, the Company and its subsidiaries are referred to as the “Group”.

2. GOING CONCERN THE GROUP

As described in the Condensed Note 18 and 19 to the interim financial information about the suspension of loan principal repayments from financial institutions. Furthermore, the indirect subsidiaries (4 companies) are currently in the process of complying with other remaining conditions precedent to the drawdown of the second loan installment and the extension of the redemption period of debentures for another 6 months. Although, having requested an extension of the redemption period the Company's suspended payment long-term loans from financial institutions and debentures were still fully due within 1 year including the Group's current liabilities significantly exceeded its current assets. These situations are significantly impacting financial position, operating results and cash flows including compliance with debt covenant under loan agreement with a financial institution. The Group's management has continuously monitored ongoing developments and assessed the current and future financial impact which the success of the abovementioned operation is uncertain. In this regard, the Group's management will record the impact when it is possible to do so. These the interim financial information have been prepared in accordance with Thai Financial Reporting Standard for Publicly Accountable Entities (TFRS for PAEs) under going concern basis and thus, they do not include any of the adjustments that might be required to adjust assets to their recoverable values and liabilities to the amounts that might be repaid and reclassifications of accounts that might be necessary should the Group be able to continue its operations as a going concern.

3. BASIS OF PREPARATION

3.1 Basis of preparation of interim financial statements

The statutory interim financial statements are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

3. BASIS OF PREPARATION (Con't)

3.1 Basis of preparation of interim financial statements (Con't)

The interim financial statements are presented on a condensed basis in accordance with Thai Accounting standards No. 34, "Interim Financial Reporting" including related interpretations and guidelines promulgated by the Federation of Accounting Professions ("TFAC") and other financial reporting requirements issued under the Securities and Exchange Act. However, the Group have presented the statements of financial position, income statement, comprehensive income, changes in shareholders' equity and cash flows in the same format as that used for the annual financial statements. The notes to interim financial information are prepared in a condensed format.

The interim financial statements have been prepared in order to provide additional information of financial statements for the year ended December 31, 2025. The interim financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and new situation and will not present information repeatedly from those has already been disclosed. Therefore, these interim financial statements shall be read collectively with the financial statements for the year ended December 31, 2025.

The interim financial statements are presented in Thai Baht, which is the Group's functional currency unless otherwise stated.

3.2 Basis of preparation of consolidated interim financial statements

The consolidated interim financial statements include the financial statements of Eastern Power Group Public Company Limited, and its subsidiaries, and are prepared on the same basis as the consolidated financial statements for the year ended December 31, 2025, as follows:

Company name	Operation		Percentage of holdings (%)
	Type of business	Location	Mar 31, 2026 / Dec 31, 2025
Subsidiaries held by the Company:			
Eastern Printing and Packaging Co., Ltd.	Printing and packaging business	Thai	99.99
Eternity Power Plc.	Holding company and investment in solar power energy business	Thai	81.40
Indirect subsidiaries held by subsidiary:			
Epc Green Power Plus Co., Ltd.	Solar power energy and installation service contract in solar power project	Thai	99.99
Epc Engineering Co., Ltd.	Maintenance and installation service contract in solar power project	Thai	99.99
Epc Energy Co., Ltd. (*)	Investment in development in energy project in Japan	Thai	99.99
EP Group (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00

3. BASIS OF PREPARATION (Con't)

3.2 Basis of preparation of consolidated interim financial statements (Con't)

Company name	Operation		Percentage of holdings (%)
	Type of business	Location	Mar 31, 2026 / Dec 31, 2025
Indirect subsidiaries held by indirect subsidiaries:			
EPVN W1 (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00
EPVN W2 (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00
Huong Linh Fresh Energy Development Joint Stock Company	Holding company and investment in development in energy project in Vietnam	Vietnam	95.00
Huong Linh Reproduce Energy Development Joint Stock Company	Holding company and investment in development in energy project in Vietnam	Vietnam	95.00
Huong Linh 3 Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.92
Huong Linh 4 Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.80
Chu Prong Gia Lai Wind Electricity Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.872
Chu Prong Gia Lai Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.784

(*) Epco Energy Co., Ltd., has registered the dissolution on September 22, 2022, and is in the process of liquidation.

3.3 Basis of preparation of separate interim financial statements

The separate interim financial statements, which present investments in subsidiaries under the cost method less impairment losses (if any), have been prepared solely for the benefit of the public.

4. ADOPTION OF NEW AMENDED THAI FINANCIAL REPORTING STANDARDS EFFECTIVE IN THE CURRENT PERIOD

In current year, the Group have applied the revised (revised 2025) as announced by the Federation of Accounting Professions. Thai Financial Reporting Standard which are effective for fiscal years beginning on or after January 1, 2026, which the Group disclosed in the notes to the financial statements for the year ended December 31, 2025. The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Group.

5. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

6. RELATED PARTIES TRANSACTIONS

The Group have certain transactions with related parties. Part of assets, liabilities, income and expenses are incurred from such related transactions. These parties are related through common shareholdings and/or directorships.

Relationship of related parties other than subsidiaries as disclosed in the Condensed Note 3.2 to the interim financial information consisted of:

Related parties	Relationship	Operation	
		Type of business	Location
Aqua Corporation Plc.	1	Holding company	Thai
Peer For You Plc.	2	Outsourced contact center services and turnkey total solutions	Thai
Nation Group (Thailand) Plc.	3	Production and distribution of publications	Thai
Glombox Co., Ltd	4	Production and distribution of publications	Thai
Thai Consumer Distribution Center Co., Ltd	5	Warehouse rental and services	Thai
Mr.Yuth Chinsupakul	6	-	-
Mr.Tran Minh Tien	7	-	-
Mrs.Kamphawan Nanthavanich	8	-	-
Mrs.Arporn Prachayathipsakul	9	-	-

The nature of relationship between the Company and its related parties are as follows:

1. Major shareholder and having management in common.
2. Having common director from May 14, 2024 to December 11, 2024 and having the major shareholder in common.
3. Having a key management who is the parent company's shareholder and is a related person with the Company's key management.
4. Having common director with the Company's major shareholder who is a related person to the Company's key management.
5. Having common key management.
6. Director and shareholder of the Company and subsidiaries.
7. Director and shareholder of subsidiaries.
8. Related person to a director of subsidiary.
9. The Company's key management.

6. RELATED PARTIES TRANSACTIONS (Con't)

6.1 The significant transactions with related parties are as follows:

		Unit : Baht			
		For the three-month period ended March 31,			
		Consolidated		Separate	
Pricing policies		2026	2025	2026	2025
Subsidiaries					
Revenues from sales and services	1	-	-	2,400,000.00	2,400,000.00
Interest income	2	-	-	40,063,243.29	55,727,225.20
Administrative expenses	4	-	-	100,716.00	100,716.00
Finance cost	2	-	-	350,942.72	16,034.00
Related companies					
Revenues from sales and services	1	15,552,395.06	12,425,162.21	-	-
Interest income	2	46,575.34	-	46,575.34	-
Other income	1	10,800.00	10,800.00	-	-
Distribution costs	1	1,789,494.05	169,359.52	-	-
Administrative expenses	1	60,000.00	-	-	-
Finance cost	2	953,424.66	1,298,972.60	953,424.66	1,298,972.60
Related persons					
Distribution costs	1	233,525.14	158,508.28	-	-
Finance cost	2, 3	1,129,974.18	3,827,413.02	1,129,974.18	3,795,604.80

Pricing policies

1. Mutually agreed rate.
2. As stipulated in loan agreement at the rate of 3% - 15% per annum.
3. As stipulated in promissory notes at the rate of 3% per annum.
4. Effective interest rate.

Directors and management benefit expenses

The Group had salaries, bonuses, contributions to social security, contributions to provident fund, other welfare and meeting allowances for directors and management and retirement benefit recognized as expenses as follows:

		Unit : Baht			
		For the three-month period ended March 31,			
		Consolidated		Separate	
		2026	2025	2026	2025
Short-term benefits		7,287,971.45	6,908,005.00	2,126,367.50	2,103,175.00
Post-employment benefits		151,412.08	177,542.31	16,476.27	48,618.73
Total		7,439,383.53	7,085,547.31	2,142,843.77	2,151,793.73

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of account with related parties are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025
Trade account receivable				
Subsidiary	-	-	1,284,000.00	1,284,000.00
Related companies	31,994,457.19	31,616,550.62	-	-
<u>Less</u> Allowance for expected credit losses	(13,515,067.70)	(2,984,092.08)	-	-
Net	18,479,389.49	28,632,458.54	1,284,000.00	1,284,000.00
Prepaid expense				
Related company	-	2,796,712.33	-	2,796,712.33
Advance payments				
Related person (*)	138,626,707.76	128,673,582.41	-	-
Accrued interest received				
Subsidiaries	-	-	421,577,687.68	390,183,069.06
Related company	46,575.34	-	46,575.34	-
Total	46,575.34	-	421,624,263.02	390,183,069.06
Right-of-use assets - net				
Subsidiary	-	-	704,979.00	805,695.00
Other current payable				
Subsidiary	-	-	39,000.00	39,000.00
Related parties	2,770,163.36	3,135,328.57	-	1,880,000.00
Total	2,770,163.36	3,135,328.57	39,000.00	1,919,000.00
Advance received				
Subsidiary	-	-	400,000.00	400,000.00
Related person	4,319,400.00	-	-	-
Total	4,319,400.00	-	400,000.00	400,000.00
Accrued interest expense				
Subsidiary	-	-	791,927.46	440,984.74
Related person	-	692,628.18	-	692,628.18
Total	-	692,628.18	791,927.46	1,133,612.92
Lease liabilities				
Subsidiary	-	-	782,182.00	888,382.00

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of account with related parties are as follows: (Con't)

(*) At the Executive Board Meeting of the Group in Vietnam on January 3, 2024, it was approved to appoint Mr. Tran Minh Tien to be their legal representative and made advance payment for operational expenses in wind power projects in order to be able to COD on schedule. However, after all wind power projects reach COD, all advance payments will be refunded in the second quarter of 2026.

Short-term loans to subsidiaries and related party - net

The movement of short-term loans to subsidiaries and related party - net for the three-month period ended March 31, 2026 are summarized below:

	Unit : Baht			
	Separate			
	Movement for the period			
	Jan 1, 2026	Increase	Decrease	Mar 31, 2026
Subsidiaries	2,777,266,102.40	178,339,573.44	(1,231,850,000.00)	1,723,755,675.84
Related company	-	40,000,000.00	-	40,000,000.00
<u>Less</u> Allowance for expected credit losses	(44,734,901.51)	-	-	(44,734,901.51)
Net	2,732,531,200.89	218,339,573.44	(1,231,850,000.00)	1,719,020,774.33

Loan from subsidiaries were granted to 2 subsidiaries in respect of loan agreements and an unsecured and due within 1 year, bearing interest at the rate of 6.5% - 7% per annum in the first quarter of 2026 and rate of 5.85% - 6.5% per annum in year 2025.

Loans from a related company was granted in respect of a loan agreement and pledged common shares of a direct subsidiary held by the Company. The loan was due within 2 months, bearing interest at the rate of 8.5% per annum.

Short-term loans from related parties

The movement of short-term loans from related parties for the three-month period ended March 31, 2026 are summarized below:

	Unit : Baht			
	Consolidated			
	Movement for the period			
	Jan 1, 2026	Increase	Decrease	Mar 31, 2026
Related persons	242,108,037.40	8,533,778.00	(250,641,815.40)	-
Related company	40,000,000.00	-	(40,000,000.00)	-
Total	282,108,037.40	8,533,778.00	(290,641,815.40)	-

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of account with related parties are as follows: (Con't)

	Unit : Baht			
	Separate			
	Movement for the period			
	Jan 1, 2026	Increase	Decrease	Mar 31, 2026
Subsidiaries	43,995,426.56	-	(43,995,426.56)	-
Related persons	242,108,037.40	-	(242,108,037.40)	-
Related company	40,000,000.00	-	(40,000,000.00)	-
Total	326,103,463.96	-	(326,103,463.96)	-

The Company

1. Loans from a director of the Company was granted by entering into a loan agreement with total facility of Baht 600 million which shall be repaid within 10 years, unless the lender exercises the right to demand the borrower to repay the outstanding debt in full, bearing interest at the rate of 3% per annum. The loan is secured by pledging common shares of a direct subsidiary held by the Company and common shares of an indirect subsidiary held by the direct subsidiary.

2. Loans from a related company amounting to Baht 40 million was granted in respect of a loan agreement and pledged common shares of a direct subsidiary held by the Company. The loan was due within June 2026, bearing interest at the rate of 8.5% per annum

3. Loans from a direct subsidiary amounting to Baht 44 million was granted in respect of a loan agreement and an unsecured. The loan was due within 1 year, bearing interest at the rate of 5.85% per annum.

The above-mentioned loans were fully repaid by the Company in March 2026 and the ordinary shares pledged as collateral were subsequently released.

6.3 Other

6.3.1 The Group had guaranteed credit facilities from financial institutions among one another as follows:

	Unit : Million Baht		Unit : Million VND	
	Mar 31, 2026 / Dec 31, 2025	Mar 31, 2026	Dec 31, 2025	
Credit facilities guaranteed by the Company				
for direct subsidiaries	343.60	-	-	
Credit facilities guaranteed by the Company				
for indirect subsidiaries	573.00	1,679,361.93	613,287.35	

6.3.2 As at December 31, 2025, short-term loan from other parties guaranteed by the Company's director for the Company amounting to Baht 20 million. The first quarter of 2026, the director's guarantee for such short-term loans was terminated (see Note 17 to the condensed interim financial information).

7. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025
Cash	168,194.01	167,785.39	10,000.00	10,000.00
Post dated cheques	(1,438,324.05)	1,466,731.27	(1,438,324.05)	-
Bank				
- Current account	19,348,764.01	60,022,279.60	2,246,477.64	24,925,267.79
- Saving account	13,021,414.96	11,485,045.68	1,009,894.78	317,485.20
Bank deposits in foreign currency (*)	75,183,300.53	-	-	-
Total	106,283,349.46	73,141,841.94	1,828,048.37	25,252,752.99

(*) Bank deposits in US dollars amounting to USD 2,300,485.

8. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET

Trade accounts and other current receivable - net consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025
<u>Trade accounts and notes receivable</u>				
Notes receivable	126,743.64	99,201.84	-	-
Trade accounts receivable - Subsidiary	-	-	1,284,000.00	1,284,000.00
- Related companies	31,994,457.19	31,616,550.62	-	-
- Other companies (*)	503,355,667.10	280,807,583.33	6,894,477.32	7,763,714.85
Total trade accounts and notes receivable	535,476,867.93	312,523,335.79	8,178,477.32	9,047,714.85
<u>Less Allowance for expected credit losses</u>	<u>(29,926,291.92)</u>	<u>(29,926,291.92)</u>	<u>(4,172,042.42)</u>	<u>(4,172,042.42)</u>
Trade accounts and notes receivable - net	505,550,576.01	282,597,043.87	4,006,434.90	4,875,672.43
<u>Other current receivable</u>				
Other receivable - Other companies	4,394,489.12	4,782,446.00	2,154,130.68	2,222,109.15
Prepaid expense - Related company	-	2,796,712.33	-	2,796,712.33
- Other companies	17,917,231.32	13,077,518.89	677,488.76	373,946.72
Advance payments - Related person	138,626,707.76	128,673,582.41	-	-
- Other companies	9,778,549.87	9,564,211.44	38,000.00	-
Accrued interest received - Subsidiaries	-	-	421,577,687.68	390,183,069.06
- Related companies	46,575.34	-	46,575.34	-
Total other current receivable	170,763,553.41	158,894,471.07	424,493,882.46	395,575,837.26
Total trade accounts and other current receivable - net	676,314,129.42	441,491,514.94	428,500,317.36	400,451,509.69

8. TRADE ACCOUNTS AND OTHER CURRENT RECEIVABLE - NET (Con't)

Trade account receivable aged by number of days are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025
<u>Related companies</u>				
Account receivable not yet due	8,620,556.64	9,623,608.20	1,284,000.00	1,284,000.00
Account receivable over due				
Under or equal to 3 months	3,168,334.17	4,817,219.87	-	-
Over 3 months to 6 months	4,817,219.87	4,704,050.84	-	-
Over 6 months to 12 months	9,222,334.45	9,487,579.63	-	-
Over 12 months	6,166,012.06	2,984,092.08	-	-
Total	31,994,457.19	31,616,550.62	1,284,000.00	1,284,000.00
<u>Less</u> Allowance for expected credit losses	(13,515,067.70)	(2,984,092.08)	-	-
Net	18,479,389.49	28,632,458.54	1,284,000.00	1,284,000.00
<u>Other companies</u>				
Account receivable not yet due	463,976,478.03	238,220,560.70	-	-
Account receivable over due				
Under or equal to 3 months	12,368,838.15	14,828,245.72	-	-
Over 3 months to 6 months	369,623.47	35,031.80	-	-
Over 6 months to 12 months	-	6,084.67	-	-
Over 12 months	26,767,471.09	27,816,862.28	6,894,477.32	7,763,714.85
Total	503,482,410.74	280,906,785.17	6,894,477.32	7,763,714.85
<u>Less</u> Allowance for expected credit losses	(16,411,224.22)	(26,942,199.84)	(4,172,042.42)	(4,172,042.42)
Net	487,071,186.52	253,964,585.33	2,722,434.90	3,591,672.40
Total trade accounts and other current receivable - net	505,550,576.01	282,597,043.87	4,006,434.90	4,875,672.43

(*) As at March 31, 2026 and December 31, 2025, trade accounts receivable included estimated receivable from EVN amounting to Baht 233.80 million and Baht 129.43 million respectively.

9. CURRENT CONTRACT ASSETS AND LIABILITIES

Current contract assets and liabilities consist of:

	Unit : Baht	
	Consolidated	
	Mar 31, 2026	Dec 31, 2025
Total long-term construction contracts values with		
- Other companies	97,521,813.32	444,548,628.11
Current contract assets		
Unbilled revenue		
Accumulated revenue recognized base on percentage of work completion:		
Other companies	19,153,305.68	19,154,708.37
Total billed revenue:		
Other companies	(18,800,000.00)	(10,913,177.57)
Total current contract assets	<u>353,305.68</u>	<u>8,241,530.80</u>
Current contract liabilities		
Advance payment from customers for construction work		
Total billed revenue:		
Other companies	35,830,000.00	61,918,500.00
Accumulated revenue recognized base on percentage of work completion:		
Other companies - net of proceeds revenue from maintenance service	(23,215,131.03)	(45,358,459.94)
Total current contract liabilities	<u>12,614,868.97</u>	<u>16,560,040.06</u>

10. INVENTORIES - NET

Inventories - net consist of:

	Unit : Baht	
	Consolidated	
	Mar 31, 2026	Dec 31, 2025
Finished goods	8,300,654.15	17,412,165.59
Work-in-process	19,347,140.75	15,976,077.31
Raw materials	47,130,608.46	39,860,843.05
Supplies	3,778,210.73	3,291,499.93
Spare parts	6,355,937.97	6,356,141.07
Goods-in-transit	8,888,512.66	5,136,760.05
Total	<u>93,801,064.72</u>	<u>88,033,487.00</u>
<u>Less</u> Allowance for diminution in value of inventories	(1,724,000.43)	(1,724,000.43)
Inventories - net	<u>92,077,064.29</u>	<u>86,309,486.57</u>

10. INVENTORIES - NET (Con't)

Movements of the allowance for diminution in value of inventories are as follows:

	Unit : Baht	
	Consolidated	
	Mar 31, 2026	Dec 31, 2025
Beginning balance for the period/year	1,724,000.43	2,272,336.11
<u>Add</u> Increase during the period/year	-	271,923.18
<u>Less</u> Reversal during the period/year	-	(820,258.86)
Ending balance for the period/year	<u>1,724,000.43</u>	<u>1,724,000.43</u>

11. OTHER CURRENT ASSETS - NET

Other current assets - net consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025
Revenue department receivable	22,542,229.09	28,038,542.00	-	-
Deposits and insurance (*)	459,314,070.61	458,465,539.49	21,841,065.21	21,841,065.21
Other	4,680,519.30	14,799,490.43	411,002.65	464,023.30
<u>Less</u> Allowance for expected credit losses	<u>(436,821,304.26)</u>	<u>(436,821,304.26)</u>	<u>(21,841,065.21)</u>	<u>(21,841,065.21)</u>
Net	<u>49,715,514.74</u>	<u>64,482,267.66</u>	<u>411,002.65</u>	<u>464,023.30</u>

(*) As at March 31, 2026 and December 31, 2025, deposits and insurance include provision for loss from disposal of investment of subsidiaries amounting to Baht 436.82 million.

12. PROPERTY, PLANT AND EQUIPMENT - NET

Movements of the property, plant and equipment - net for the three-month period ended March 31, 2026 are summarized below:

	Unit : Baht	
	Consolidated	Separate
Carrying amount as at January 1, 2026	7,372,458,545.96	518,876.98
Acquisition during the period at cost	78,910.00	-
Disposals and write-off during the period at net book value	(121,335.27)	-
Depreciation for the period	(100,665,155.36)	(39,209.86)
Carrying amount as at March 31, 2026	<u>7,271,750,965.33</u>	<u>479,667.12</u>

12. PROPERTY, PLANT AND EQUIPMENT - NET (Con't)

As at March 31, 2026 and December 31, 2025, the Group had mortgaged its certain land and part of machinery and equipment and all building of the Group at cost value of Baht 9,410.22 million and Baht 4,770.35 million respectively and net book value after deducting allowance for impairment of Baht 8,309.65 million and Baht 3,772.27 million respectively for the consolidated financial statements with commercial banks as a collateral for its loans as described in the Condensed Note 18 to the interim financial information.

13. LEASES

13.1 Right-of-used assets - net

Movements of the right-of-used - net for the three-month period ended March 31, 2026 are summarized below:

	Unit : Baht	
	Consolidated	Separate
Carrying amounts as at January 1, 2026	29,806,411.55	805,695.00
Depreciation for the period	(397,081.60)	(100,716.00)
Carrying amounts as at March 31, 2026	29,409,329.95	704,979.00

The Group leases several assets including land, rooftop space and office space. The lease term is 3 - 25 years, with rooftop space and office space has extension options at the end of lease term. The rental is payable monthly as specified in the contract.

13.2 Lease liabilities

Lease liabilities consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025
Lease liabilities	25,803,547.00	26,556,178.00	819,000.00	936,000.00
<u>Less</u> Deferred interest expenses	(6,650,381.00)	(6,869,908.00)	(36,818.00)	(47,618.00)
Total	19,153,166.00	19,686,270.00	782,182.00	888,382.00
<u>Less</u> Current portion	(1,451,814.00)	(1,725,227.00)	(438,475.00)	(432,970.00)
Net	17,701,352.00	17,961,043.00	343,707.00	455,412.00

The Group have entered into the lease agreements for rental of rooftop space, office space and vehicles for use in their operation, whereby they are committed to pay rental on a monthly basis. The terms of the agreements are generally between 3 - 25 years and lease agreements are non-cancelable.

13. LEASES (Con't)

13.2 Lease liabilities (Con't)

Movements of lease liabilities for the three-month period ended March 31, 2026 are summarized below:

	Unit : Baht	
	Consolidated	Separate
Carrying amounts as at January 1, 2026	19,686,270.00	888,382.00
<u>Less</u> Paid during the period	(533,104.00)	(106,200.00)
Carrying amounts as at March 31, 2026	19,153,166.00	782,182.00

Minimum lease payment for each period for the three-month period ended March 31, 2026 are summarized below:

	Unit : Baht	
	Consolidated	Separate
Present value of minimum lease payment net of deferred interest expenses by lease agreement		
Less than 1 year	1,451,814.00	438,475.00
More than 1 year but less than 5 years	4,566,195.00	343,707.00
More than 5 years	13,135,157.00	-
Total	19,153,166.00	782,182.00

The following are the amounts relating to lease contracts recognized in the statement of comprehensive income are summarized below:

	Unit : Baht			
	For the three-month period ended March 31,			
	Consolidated		Separate	
	2026	2025	2026	2025
Depreciation expenses of right-of-used assets	397,081.60	413,765.37	100,716.00	100,716.00
Interest expenses on lease liabilities	232,985.00	259,568.43	10,800.00	16,034.00
Expenses relating to leases of low value assets	61,800.00	61,800.00	-	-

14. DEFERRED TAX ASSETS AND LIABILITIES

14.1 Deferred tax assets and liabilities consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025
Deferred tax assets	25,637,877.95	28,209,455.91	710,266.72	777,079.65
Deferred tax liabilities	(26,334,976.57)	(26,829,063.16)	-	-
Net	(697,098.62)	1,380,392.75	710,266.72	777,079.65

14.2 Movements in deferred tax assets and liabilities are as follows:

	Unit : Baht		
	Consolidated		
	As at	(Changed) Credited	As at
	Jan 1, 2026	for the period end to profit or loss	Mar 31, 2026
<u>Deferred tax assets</u>			
Trade accounts receivable	5,112,329.88	-	5,112,329.88
Inventories	344,800.10	-	344,800.10
Other non-current financial assets	28,070.90	(9,546.90)	18,524.00
Lease liabilities	742,228.09	13,922.95	756,151.04
Provisions of liabilities for employee benefit	6,271,891.83	(100,075.81)	6,171,816.02
Derivative liabilities	990.30	-	990.30
Deficit tax	15,709,144.81	(2,475,878.20)	13,233,266.61
Total	28,209,455.91	(2,571,577.96)	25,637,877.95
<u>Deferred tax liabilities</u>			
Property, plant and equipment	(26,829,063.16)	494,086.59	(26,334,976.57)
Net	1,380,392.75	(2,077,491.37)	(697,098.62)
	Unit : Baht		
	Separate		
	As at	(Changed) Credited	As at
	Jan 1, 2026	for the period end to profit or loss	Mar 31, 2026
<u>Deferred tax assets</u>			
Other non-current financial assets	28,070.90	(9,546.90)	18,524.00
Lease liabilities	16,537.40	(1,096.80)	15,440.60
Provisions of liabilities for employee benefit	731,481.05	(56,169.23)	675,311.82
Derivative liabilities	990.30	-	990.30
Total	777,079.65	(66,812.93)	710,266.72

14. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

14.3 Income tax expenses recognized in profit or loss

	Unit : Baht			
	For the three-month period end March 31,			
	Consolidated		Separate	
	2026	2025	2026	2025
<u>Current income tax:</u>				
Corporate income tax expense				
charge for the period	1,607,355.22	1,821,712.89	-	-
<u>Deferred tax:</u>				
Deferred tax expenses (revenue)				
relating to the original and reversal of temporary differences	2,077,491.37	(142,969.10)	66,812.93	(14,347.23)
Income tax expenses (revenue)	3,684,846.59	1,678,743.79	66,812.93	(14,347.23)

15. BANK OVERDRAFT AND SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

Bank overdraft and short-term loans from financial institutions consist of:

	Unit : Baht					
	Interest rate % (per annum)		Consolidated		Separate	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025
Bank overdraft	6.10 - 6.44	6.30 - 7.20	7,443,844.30	35,970,751.98	1,999,329.73	1,995,805.20
Trust receipts	5.00 - 5.80	3.25 - 6.52	44,140,177.92	46,400,175.51	-	-
Promissory notes	6.00	5.35 - 9.40	84,000,000.00	157,521,700.00	-	30,000,000.00
Short-term loan	6.52 - 6.62	6.62	45,616,655.97	48,616,655.97	-	-
Total			181,200,678.19	288,509,283.46	1,999,329.73	31,995,805.20

16. TRADE ACCOUNTS AND OTHER CURRENT PAYABLE

Trade accounts and other current payable consist of:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025
<u>Trade accounts payable</u>				
Trade accounts payable - Other companies	42,263,223.60	42,800,695.91	-	-
<u>Other current payable</u>				
Other payable - Subsidiary	-	-	39,000.00	39,000.00
- Related parties	2,770,163.36	3,135,328.57	-	1,880,000.00
- Other parties	61,047,692.56	51,822,062.72	9,201,326.96	9,239,383.02
Asset payable	232,489,287.58	307,142,705.07	-	-
Accrued expenses - Other companies	20,735,613.25	20,726,587.02	3,184,086.74	1,280,096.00
Advance received - Subsidiary	-	-	400,000.00	400,000.00
- Related person	4,319,400.00	-	-	-
Accrued interest expenses - Subsidiary	-	-	791,927.46	440,984.74
- Related person	-	692,628.18	-	692,628.18
- Other companies	4,618,848.11	6,340,568.48	4,351,408.51	5,887,801.80
Accrued dividend	1,508,686.72	1,508,686.72	1,463,651.32	1,463,651.32
Total other current payable	327,622,794.53	391,368,566.76	19,431,400.99	21,323,545.06
Total trade accounts and other current payable	369,752,915.18	434,169,262.67	19,431,400.99	21,323,545.06

17. SHORT-TERM LOANS FROM OTHER PARTIES

Movements in short-term loans from other parties for the three-month period ended March 31, 2026 are as follows:

	Unit : Baht	
	Consolidated	Separate
Carrying amount as at January 1, 2026	89,105,239.73	70,000,000.00
<u>Add</u> Increase during the period	35,617,616.18	-
<u>Less</u> Paid during the period	(124,722,855.91)	(70,000,000.00)
Carrying amount as at March 31, 2026	-	-

The Group has entered into short-term loan agreements with 3 individuals. The loan was due within March 2026, bearing interest at the rate of 6% - 15% per annum and the Group fully paid on March 2026.

18. LONG-TERM LOANS FROM FINANCIAL INSTITUTIONS

Movements in long-term loans from financial institutions for the three-month period ended March 31, 2026 are as follows:

	Unit : Baht	
	Consolidated	Separate
Carrying amount as at January 1, 2026	998,605,530.07	61,097,480.71
<u>Add</u> Increase during the period	1,334,725,372.09	-
<u>Less</u> Paid during the period	(24,851,576.63)	(17,670,000.00)
Loss from exchange rate	22,968,643.36	-
Carrying amount as at March 31, 2026	2,331,447,968.89	43,427,480.71
<u>Less</u> Current portion	(149,407,257.61)	(43,427,480.71)
Net	2,182,040,711.28	-

18.1 In the year 2025, the Company has entered into a debt restructure agreement with a financial institution for its two loan facilities to ease the original repayment term. As of the agreement date, the Company had outstanding amount for 1st and 2nd loan facilities of Baht 47.50 million and Baht 13.60 million respective. The Company shall comply with the other terms and conditions as specified in the original agreement are as follows:

1. For both facilities, suspend the loan principles repayment for 6 months from December 2025 to May 2026, during which only accrued interest is payable. In June 2026 (the final installment), the outstanding principal together with all accrued and unpaid interest shall be fully repaid.
2. Pay interest at the rate stipulated in the loan agreement on a monthly basis.
3. The Company and a direct subsidiary as guarantors shall not pay dividend to shareholders unless receive consent from the bank in writing.
4. The Company and a direct subsidiary as guarantors shall not merge with other entity or take any action to dissolve, liquidate the companies or close the businesses.

The Collaterals pledged for loans from financial institution as follows:

- 1) Share pledge certain of direct subsidiary.
- 2) Land and building mortgage all and machinery mortgage certain of direct subsidiary.

The Company shall comply with certain conditions and restrictions stipulated under loan agreements as the following:

- 1) Maintain Debt to Equity Ratio not over 2 : 1
- 2) Maintain DSCR not lower 1.5 : 1

As at March 31, 2026 and December 31, 2025, the Company was unable to comply with the terms of the loan agreement. However, the Company has received a letter of exemption from the financial covenant from the said financial institution on December 18, 2025.

18. LONG-TERM LOANS FROM FINANCIAL INSTITUTIONS (Con't)

18.2 The first quarter of 2026, 2 indirect subsidiaries in Vietnam have drawing down long-term loans from a financial institution with securities pledged as collateral and shall comply with certain under loan agreements as follows:

Indirect subsidiary: *Chu Prong Gia Lai Wind Power Joint Stock Company ("TN")*

Loan facilities

(Million VND)	Objective	Interest rate (%)	Repayment	Final payment
549,075	To repay loans from shareholders	Year 1-2: 6.7% per annum Year 3: interest rate announced by the bank plus 2.2% per annum Year 4 onwards: interest rate announced by the bank plus 2.7% per annum	Interest is paid by quarterly, with first payment on March 31, 2026.	Within 180 months from the drawdown date of February 13, 2026.
<u>549,075</u>				

Indirect subsidiary: *Chu Prong Gia Lai Wind Electricity Joint Stock Company ("MN")*

Loan facilities

(Million VND)	Objective	Interest rate (%)	Repayment	Final payment
517,000	To repay loans from shareholders	Year 1-2: 6.7% per annum Year 3: interest rate announced by the bank plus 2.2% per annum Year 4 onwards: interest rate announced by the bank plus 2.7% per annum	Interest is paid by quarterly, with first payment on March 31, 2026.	Within 180 months from the drawdown date of March 6, 2026.
<u>517,000</u>				

The Collaterals pledged for loans from financial institution as follows:

- 1) The Company guaranteed loan at full.
- 2) Pledging total shares of indirect subsidiaries TN and MN held by EPVN W2 (HK) Company Limited "EPVN W2"
- 3) All assets relating to the wind power projects of both indirect subsidiaries.

Indirect subsidiaries shall comply with certain conditions and restrictions stipulated under loan agreements as the following:

- 1) Maintain Debt to Equity Ratio not over 3 : 1
- 2) Maintain DSCR according to the following conditions:
 - During the period the project is using the temporary electricity selling price, the DSCR must not lower 1 : 1
 - After the wind power plant project receives official electricity selling price approval, the DSCR must not lower 1.2 : 1

In this regard, 4 indirect subsidiaries in Vietnam have received the first long-term loans from financial institutions. At present, in the process of complying to other conditions of the agreement before drawing down the second loan amount.

19. DEBENTURES

Movement of debenture for the three-month period ended March 31, 2026 are as follows:

	Unit : Baht
	Consolidated / Separate
Carrying amount as at January 1, 2026	3,360,716,332.69
<u>Less</u> Redeemed during the period	(541,500,000.00)
Amortization of debenture expenses	1,162,996.48
Carrying amount as at March 31, 2026	2,820,379,329.17
<u>Less</u> Current portion	(2,820,379,329.17)
Net	-

19.1 At the Debenture Holders' Meeting No. 1/2026 held on February 25, 2026, it was approved the plan to extend the maturity period of the Debentures No. EP253A amount of Baht 1,030 million, for another 6 months, from March 14, 2026, to September 14, 2026 with call option and to increase the interest rate by 0.25%, from the current rate of 6% per annum to 6.25% per annum, Including, amend the provisions in the Terms and Conditions between the Issuer and debenture holders, (the "Terms and Conditions") to be in accordance with the amendment of Debentures maturity date. This includes the amendment of the interest rate aforementioned.

19.2 At the Debenture Holders' Meeting No. 2/2026 held on February 25, 2026, it was approved the plan to extend the maturity period of the Debentures No. EP263A amount of Baht 302.30 million, for another 6 months, from March 27, 2026, to September 27, 2026 with call option and to increase the interest rate by 0.05%, from the current rate of 6.7% per annum to 6.75% per annum, Including, amend the provisions in the Terms and Conditions between the Issuer and debenture holders, (the "Terms and Conditions") to be in accordance with the amendment of Debentures maturity date. This includes the amendment of the interest rate aforementioned.

20. PROVISION OF LIABILITIES FOR EMPLOYEE BENEFIT

Movement in present value of provision of liabilities for employee benefit for the three-month period ended March 31, 2026 are as follows:

	Unit : Baht	
	Consolidated	Separate
Carrying amount as at January 1, 2026	47,916,483.21	3,657,405.22
Current service cost	906,410.01	70,971.69
Interest cost	338,238.77	24,182.15
Employee benefits paid during the period	(1,907,199.33)	(376,000.00)
Carrying amount as at March 31, 2026	47,253,932.66	3,376,559.06
<u>Less</u> Provisions of current liabilities for employee benefit	(6,077,982.94)	(1,025,323.28)
Provisions of non-current liabilities for employee benefit	41,175,949.72	2,351,235.78

21. BASIC EARNINGS (LOSSES) PER SHARE

Basic earnings (losses) per share for the period is calculated by dividing the net profit (loss) attributable to equity holders of the Company (excluding other comprehensive income (loss)) by the weighted average number of ordinary shares issue during the period as follows:

	For the three-month period ended March 31,			
	Consolidated		Separate	
	2026	2025	2026	2025
Net profit (loss) attributable to ordinary shareholders of the Company (Basic) (Baht)	127,438,351.66	(79,086,197.61)	(22,290,639.00)	(14,661,522.57)
Number of ordinary shares outstanding (Shares)	932,507,097	932,507,097	932,507,097	932,507,097
Basic earnings (losses) per share (Baht : Share)	0.14	(0.08)	(0.02)	(0.02)

22. OPERATING SEGMENT INFORMATION

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as the Company's Board of Directors.

Segment information is presented in respect of the Group operating segments. The primary format, business segments, is based on the Group management and the internal reporting structure provided to the chief operating decision maker.

Segment assets and revenues include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Business segments:

Segment 1 : Printing

Segment 2 : Holding other companies' shares

Segment 3 : Solar power plants and wind power plants

Segment 4 : Installation of rooftop solar system and maintenance solar farm

Geographic segments:

In presenting classification of geographical segments, revenue is based on the geographic location of the Group.

The Group operate businesses in Thailand and oversea with significant segments as follows:

<u>Segment</u>	<u>The main scope of performance</u>
Thailand	Contractor print, generate electricity with solar, installation of rooftop solar system, maintenance solar farm and investment in other companies
Hong Kong	Investment in other companies
Vietnam	Wind power operator and investment in other companies

22. OPERATING SEGMENT INFORMATION (Con't)

22.1 Asset, revenue and operating results, based on business segments in the consolidated financial statement are as follows:

	Unit : Thousands Baht					
	Consolidated					
	For the three-month period ended March 31, 2026					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	142,720	4,500	213,271	16,186	(7,363)	369,314
Operating profit (loss)	40,254	(2,229)	181,306	9,078	(2,700)	225,709
Other income						
Interest income	357	84,809	349	464	(85,911)	68
Reversal of allowance for expected credit losses	835	-	-	-	(835)	-
Other	624	48	-	-	(345)	327
Gain (Loss) from exchange rate	(1,285)	209,972	572	-	(65,567)	143,692
Depreciation and amortization	(12,269)	(238)	(90,231)	(81)	1,746	(101,073)
Expenses - net	(12,620)	(8,804)	(1,935)	(2,815)	2,700	(23,474)
Finance costs	(4,731)	(97,056)	(34,208)	(16)	54,006	(82,005)
Income tax revenues (expenses)	(2,121)	(34)	-	(1,562)	32	(3,685)
Profit for segment	9,044	186,468	55,853	5,068	(96,874)	159,559
Profit of non-controlling interest						(32,121)
Net profit attributable to shareholders of the parent company						127,438
<u>Assets of continuing segment</u>						
Property, plant and equipment right-of-used and intangible assets allocated	636,683	2,334	7,862,234	519	(1,199,993)	7,301,777
Other assets						1,003,377
Total assets of continuing segment						8,305,154

22. OPERATING SEGMENT INFORMATION (Con't)

22.1 Asset, revenue and operating results, based on business segments in the consolidated financial statement are as follows: (Con't)

	Unit : Thousands Baht					
	Consolidated					
	For the three-month period ended March 31, 2025					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	141,530	4,500	45,152	35,255	(6,744)	219,693
Operating profit (loss)	41,775	(2,080)	30,009	8,957	(7,741)	70,920
Other income						
Interest income	30	121,716	739	2,079	(124,527)	37
Other	477	76	-	-	4,696	5,249
Gain (Loss) from exchange rate	671	(33,526)	(25,049)	139	20,232	(37,533)
Depreciation and amortization	(14,931)	(386)	(25,503)	(85)	5,180	(35,725)
Expenses - net	(13,139)	(9,283)	(1,977)	(3,617)	2,700	(25,316)
Finance costs	(5,554)	(122,171)	(19,051)	(225)	74,473	(72,528)
Income tax revenues (expenses)	(1,614)	46	-	(1,774)	1,663	(1,679)
Profit (Loss) for segment	<u>7,715</u>	<u>(45,608)</u>	<u>(40,832)</u>	<u>5,474</u>	<u>(23,324)</u>	<u>(96,575)</u>
Loss of non-controlling interest						17,489
Net loss attributable to shareholders of the parent company						<u>(79,086)</u>
<u>Assets of continuing segment</u>						
Property, plant and equipment						
right-of-used and intangible						
assets allocated	692,609	3,578	8,036,351	847	(635,169)	8,098,216
Investment in wind power plant						
project	<u>-</u>	<u>402,712</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>402,712</u>
Other assets						720,188
Total assets of continuing segment						<u>9,221,116</u>

For the separated financial statement for the three-month period ended March 31, 2026 and 2025, the Company operated in one segment of holding other companies' shares, therefore, the management determined that the Company had one operating segment.

22. OPERATING SEGMENT INFORMATION (Con't)

22.2 Asset and revenue results of the geographic segments

Revenues results of the geographic segments in the consolidated financial statements are as follows:

	Unit : Baht	
	Consolidated	
	For the three-month period end March 31,	
	2026	2025
Thailand	167,783,774.34	186,832,031.83
Vietnam	201,530,019.11	32,861,314.26
Total	369,313,793.45	219,693,346.09

Non-current assets by geographical segments in the consolidated financial statements as at March 31, 2026 and December 31, 2025 are as follows:

	Unit : Baht	
	Consolidated	
	Mar 31, 2026	Dec 31, 2025
Thailand	1,237,283,946.04	1,245,129,599.74
Vietnam	6,100,265,026.69	6,181,965,638.36
Total	7,337,548,972.73	7,427,095,238.09

For the three-month period ended March 31, 2026 and 2025 the Group had transactions with 2 major customer and 1 major customer respectively, with the value more than 10% of total revenue under the segment of solar and wind power amounting to Baht 144.17 million and Baht 32.86 million, respectively.

23. REVENUE FROM CONTRACTS WITH CUSTOMERS

Disaggregated revenue information for the three-month period ended March 31, 2026 and 2025, are as follows:

Type of service	Unit : Baht			
	Consolidated		Separate	
	2026	2025	2026	2025
Revenue from printing service	142,720,033.48	141,530,206.56	-	-
Revenue from management service	-	-	2,400,000.00	2,400,000.00
Revenue from electricity generation from solar and wind power	213,270,665.67	45,152,264.30	-	-
Revenue from installation of rooftop solar system and maintenance solar farm	13,323,094.30	33,010,875.23	-	-
Total revenue from contracts with customers	369,313,793.45	219,693,346.09	2,400,000.00	2,400,000.00

23. REVENUE FROM CONTRACTS WITH CUSTOMERS (Con't)

	Unit : Baht			
	Consolidated		Separate	
	2026	2025	2026	2025
Timing of revenue recognition				
At a point in time	356,044,660.15	186,876,830.36	2,400,000.00	2,400,000.00
Over time	13,269,133.30	32,816,515.73	-	-
Total revenue from contracts with customers	<u>369,313,793.45</u>	<u>219,693,346.09</u>	<u>2,400,000.00</u>	<u>2,400,000.00</u>

For the three-month period ended March 31, 2026 and 2025, an indirect subsidiary has revenue totaling Baht 21.97 million and Baht 47.12 million respectively are expected to be recognized in the future in respected of performance obligations under contracts with customers that are unsatisfied (or partially unsatisfied).

24. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Group had the following financial assets and financial liabilities that were measured at fair value using different levels of inputs as follows:

	Unit : Baht			
	Consolidated			
	Level 1	Level 2	Level 3	Total
<u>As at March 31, 2026</u>				
Financial assets measured at fair value				
Current:				
Investment in equity measured at FVTPL	<u>1,067.22</u>	<u>-</u>	<u>-</u>	<u>1,067.22</u>
Non-current:				
Investment in equity measured at FVTPL	<u>292,440.00</u>	<u>-</u>	<u>-</u>	<u>292,440.00</u>
Financial liabilities measured at fair value				
Financial derivatives				
Interest rate swap contracts	<u>4,951.49</u>	<u>-</u>	<u>-</u>	<u>4,951.49</u>

	Unit : Baht			
	Separate			
	Level 1	Level 2	Level 3	Total
<u>As at March 31, 2026</u>				
Financial assets measured at fair value				
Non-current:				
Investment in equity measured at FVTPL	<u>292,440.00</u>	<u>-</u>	<u>-</u>	<u>292,440.00</u>
Financial liabilities measured at fair value				
Financial derivatives				
Interest rate swap contracts	<u>4,951.49</u>	<u>-</u>	<u>-</u>	<u>4,951.49</u>

During the current period, there were no transfers within the fair value hierarchy.

25. COMMITMENTS AND CONTINGENT LIABILITIES

- 25.1 As at March 31, 2026 and December 31, 2025, an indirect subsidiary in Thailand was in possession of commitments from future payment for installation of solar system amounting to Baht 2.52 million and Baht 2.19 million respectively.
- 25.2 As at March 31, 2026 and December 31, 2025, 2 indirect subsidiaries in Hong Kong were in possession of commitments from 4 shares sale and purchase agreements amounting to USD 2.48 million equal.
- 25.3 As at March 31, 2026 and December 31, 2025, the Company was in possession of contingent liability from entering into a Guarantee for Purchase and Sell Agreement of investment in shares to a direct subsidiary with the guaranteed amount limited to the purchase price, such guarantee shall be ended on December 31, 2030.
- 25.4 As at March 31, 2026 and December 31, 2025, an indirect subsidiary in Thailand has entered into a Solar PV Rooftop Power Purchase Agreement with Metropolitan Electricity Authority (“MEA”) for 8 projects with total capacity of 1,509.20 kilowatts. The agreement term was 25 years.
- 25.5 As at March 31, 2026 and December 31, 2025, an indirect subsidiary in Thailand has entered into a solar rooftop installation contract with 7 private companies. For periods of 10 - 25 years commencing from the commercial operation date whereby the indirect subsidiary shall receive the electricity fees at the rate stipulated in the contract.
- 25.6 As at March 31, 2026 and December 31, 2025, 4 indirect subsidiaries in Vietnam has entered into Power Purchase Agreement with Vietnam Electricity (“EVN”) for 4 wind power plants project, with total capacity of 159.80 megawatts. The agreement term was 20 years.
- 25.7 A direct subsidiary had entered into service rental agreements such as photocopier lease agreement term was 3 - 4 years, had commitments to pay rental fees in the future as follows:

	Unit : Baht	
	Consolidated	
	Mar 31, 2026	Dec 31, 2025
Minimum amount payment by rental		
Less than 1 year	213,900.00	242,400.00
More than 1 year but less than 5 years	206,900.00	333,800.00

- 25.8 The Group had contingent liability in respect of with commercial banks are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2026	Dec 31, 2025
<u>Letters of credit</u>				
Subsidiary	3,164,654.11	1,367,563.92	-	-
<u>Letters of guarantee</u>				
The Company	1,750,000.00	1,750,000.00	1,750,000.00	1,750,000.00
Subsidiary	4,846,850.00	4,656,400.00	-	-
Indirect subsidiary	6,968,500.00	6,968,500.00	-	-
Total	<u>16,730,004.11</u>	<u>14,742,463.92</u>	<u>1,750,000.00</u>	<u>1,750,000.00</u>

25. COMMITMENTS AND CONTINGENT LIABILITLES (Con't)

25.9 The Group were in possession of commitments in respect guaranteeing credit facilities among each other as described in Condensed Note 6.3.1 to interim financial information.

26. EVENT AFTER THE REPORTING PERIOD

26.1 At the 2026 Annual General Shareholders' Meeting of the Company held on April 22, 2026, it was approved the Company decrease its authorized shared capital 233,126,744 shares cause canceled of the EP-W4 to decrease its authorized share capital from 1,165,633,871 share to 932,507,097 share at Baht 1 per share and the Company has registered the decrease of shares with the Ministry of Commerce on May 1, 2026.

26.2 At the Board of Directors' Meeting of the Company No. 4/2026 held on May 14, 2025, it was approved hold Debenture Holders' Meeting No. 3/2026 to consider and approve to extend the maturity period of the Debenture No. EP24DA amounting to Baht 349.51 million, which is due on June 27, 2026. The meeting for Debenture Holders is scheduled on June 11, 2026.

27. CAPITAL MANAGEMENT

The primary objectives of the Group' capital management are to maintain their ability to continue as a going concern and to maintain an appropriate capital structure.

As at March 31, 2026 and December 31, 2025, debt-to-equity ratio in the consolidated financial statements was 2.40 : 1 and 2.24 : 1 respectively and the separate financial statements was 2.12 : 1 and 2.79 : 1 respectively.

28. APPROVAL OF FINANCIAL STATEMENT

These interim financial statements have been approved by the Company's Board of Directors on May 14, 2026.