EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

AUDITOR’S REPORT AND INTERIM FINANCIAL STATEMENT

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

PITISEVI

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

TO THE SHAREHOLDERS OF EASTERN POWER GROUP PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated and separate statements of financial position as at June 30, 2026, and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods then ended, changes in shareholders' equity and cash flows for the six-month period then ended and condensed notes to the interim financial information of Eastern Power Group Public Company Limited and its subsidiaries and of Eastern Power Group Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Material Uncertainty Related to Going Concern of the Group

I draw attention to the Condensed Note 2 to the interim financial information about the extension of the Company's debt repayment period and the compliance of the conditions to draw down additional loan amounts from financial institution of the subsidiaries in Vietnam which were incomplete including the Group's current liabilities significantly exceeded its current assets. These situations are significantly impacting the Group's financial position, operating results and cash flows including compliance with debt covenant under loans agreement with a financial institution. The Group's management has continuously monitored ongoing developments and assessed the current and future financial impact.

Material Uncertainty Related to Going Concern of the Group (Con't)

At present, the Group's management has implemented various measures to improve the Group's financing, requesting an extension of the debt repayment period to manage the Group's liquidity and cash flows. The Group's management believes that these measures will enable the Group to continue as a going concern. The interim financial statements have been prepared on a going concern basis. However, the successful implementation of the Group's financing and business plans is subject to uncertainty as to the outcome of such plans, which may cast doubt on the Group's ability to continue as a going concern.

Emphasis of matter

I draw attention to the Condensed Notes 6.2 and 8 to the interim financial information which the details are as follows:

As at 30 June 2026, the Group in Vietnam had made advance payments to a related person amounting to Baht 140.56 million. These advance payments were made in accordance with the resolution of the Executive Board Meeting of the Group in Vietnam on January 3, 2024, to appoint Mr. Tran Minh Tien to be their legal representative and made advance payments for operational expenses in wind power projects in order to be able to COD on schedule. The Board of Directors' Meeting of the Company on November 13, 2024, acknowledged the advance payments transaction. All 4 wind power projects have now achieved COD. The Group's management in Vietnam expected to clear the outstanding advance payments within 2026, following the completion of the Final FIT negotiations.

My conclusion is not modified in respect of this matter.

(Chaovana Viwatpanachati)
Certified Public Accountant (Thailand) No. 4712

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August 13, 2026

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2026

		Unit : Baht			
		Consolidated		Separate	
	Note	As at June 30, 2026 (Unaudited) (Reviewed)	As at December 31, 2025 (Audited)	As at June 30, 2026 (Unaudited) (Reviewed)	As at December 31, 2025 (Audited)
<u>ASSETS</u>					
CURRENT ASSETS					
Cash and cash equivalents	7	156,747,922.51	73,141,841.94	605,430.41	25,252,752.99
Trade and other current receivables - net	6.2, 8	685,159,674.34	441,491,514.94	455,872,198.71	400,451,509.69
Advance payment for the construction of wind power plant projects		946,469.62	2,452,819.78	-	-
Current contract assets	9	6,582,625.48	8,241,530.80	-	-
Short-term loans to related companies - net	6.2	-	-	1,678,140,774.33	2,732,531,200.89
Current portion of long-term loans to employees		275,571.47	429,689.55	88,292.39	119,760.98
Inventories - net	10	96,600,296.48	86,309,486.57	-	-
Other current financial assets	25	1,073.32	1,073.48	-	-
Other current assets - net	11	51,106,893.77	64,482,267.66	345,274.43	464,023.30
Classified assets from discontinued operations		41,316.35	41,316.35	-	-
Total current assets		997,461,843.34	676,591,541.07	2,135,051,970.27	3,158,819,247.85
NON-CURRENT ASSETS					
Other non-current financial assets	25	320,960.00	244,705.50	320,960.00	244,705.50
Investments in subsidiaries		-	-	2,098,809,150.71	2,098,809,150.71
Long-term loans to employees - net		50,860.84	216,008.73	-	30,434.00
Property, plant and equipment - net	12	7,171,271,196.94	7,372,458,545.96	440,021.60	518,876.98
Right-of-use assets - net	6.2, 13.1	29,009,582.30	29,806,411.55	604,263.00	805,695.00
Intangible assets - net		605,684.91	627,953.98	-	-
Deferred tax assets	14.1	-	1,380,392.75	603,268.22	777,079.65
Other non-current assets - net		35,238,334.05	22,361,219.62	4,354,519.44	3,959,054.14
Total non-current assets		7,236,496,619.04	7,427,095,238.09	2,105,132,182.97	2,105,144,995.98
TOTAL ASSETS		8,233,958,462.38	8,103,686,779.16	4,240,184,153.24	5,263,964,243.83

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (Con't)

AS AT JUNE 30, 2026

Unit : Baht

	Note	Consolidated As at June 30, 2026 (Unaudited) (Reviewed)	Consolidated As at December 31, 2025 (Audited)	Separate As at June 30, 2026 (Unaudited) (Reviewed)	Separate As at December 31, 2025 (Audited)
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Bank overdraft and short-term loans from financial institutions	15	247,617,386.31	288,509,283.46	31,979,370.89	31,995,805.20
Trade and other current payables	6.2, 16	283,876,151.42	434,169,262.67	15,656,168.34	21,323,545.06
Current contract liabilities	9	8,955,003.40	16,560,040.06	-	-
Short-term loan from related parties	6.2	-	282,108,037.40	-	326,103,463.96
Short-term loan from other parties	17	-	89,105,239.73	-	70,000,000.00
Current portion of					
Long-term loans from financial institutions	18	229,990,473.48	125,219,112.56	42,427,480.71	61,097,480.71
Lease liabilities	6.2, 13.2	1,174,601.00	1,725,227.00	444,050.00	432,970.00
Debentures	19	2,802,356,224.93	3,360,716,332.69	2,802,356,224.93	3,360,716,332.69
Accrued corporate income tax		2,975,090.94	6,895,742.41	-	-
Current provisions for employee benefits	20	7,570,101.99	6,978,497.54	484,872.70	1,010,730.15
Other current liabilities		56,594,818.33	39,621,220.39	503,460.25	600,037.80
Classified liabilities from discontinued operations		445,572.57	445,572.57	-	-
Total current liabilities		3,641,555,424.37	4,652,053,568.48	2,893,851,627.82	3,873,280,365.57
NON-CURRENT LIABILITIES					
Long-term loans from financial institutions - net	18	2,211,014,422.82	873,386,417.51	-	-
Lease liabilities - net	6.2, 13.2	17,438,806.00	17,961,043.00	230,582.00	455,412.00
Non-current contract liabilities		7,262,807.81	7,831,981.25	-	-
Non-current provisions for employee benefits	20	38,811,324.29	40,937,985.67	2,396,999.39	2,646,675.07
Deferred tax liabilities	14.1	166,442.35	-	-	-
Derivative liabilities		-	4,951.49	-	4,951.49
Other non-current liabilities		9,662,828.00	9,635,740.00	-	-
Total non-current liabilities		2,284,356,631.27	949,758,118.92	2,627,581.39	3,107,038.56
TOTAL LIABILITIES		5,925,912,055.64	5,601,811,687.40	2,896,479,209.21	3,876,387,404.13
SHAREHOLDERS' EQUITY					
Share capital	21				
Authorized share capital					
932,507,097 common shares in 2026					
and 1,165,633,871 common shares in 2025 of Baht 1 each		932,507,097.00	1,165,633,871.00	932,507,097.00	1,165,633,871.00
Issued and paid-up share capital					
932,507,097 common shares of Baht 1 each		932,507,097.00	932,507,097.00	932,507,097.00	932,507,097.00
Share premium - common shares		603,196,451.67	603,196,451.67	603,196,451.67	603,196,451.67
Share premium - treasury shares		6,017,138.90	6,017,138.90	6,017,138.90	6,017,138.90
Retained earnings (loss)					
Appropriated - legal reserve		93,250,709.70	93,250,709.70	93,250,709.70	93,250,709.70
Unappropriated		(589,311,907.23)	(688,277,426.87)	(296,262,961.67)	(252,391,066.00)
Other components of shareholders' equity		1,017,263,257.55	1,340,460,431.98	4,996,508.43	4,996,508.43
Total equity of the parent company		2,062,922,747.59	2,287,154,402.38	1,343,704,944.03	1,387,576,839.70
Non-controlling interests		245,123,659.15	214,720,689.38	-	-
TOTAL SHAREHOLDERS' EQUITY		2,308,046,406.74	2,501,875,091.76	1,343,704,944.03	1,387,576,839.70
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		8,233,958,462.38	8,103,686,779.16	4,240,184,153.24	5,263,964,243.83

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME **(Unaudited)**

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026 **(Reviewed)**

		Unit : Baht			
		Consolidated		Separate	
	Note	2026	2025	2026	2025
REVENUES					
Revenues from sales and services	6.1	292,098,536.27	185,923,000.43	2,400,000.00	2,400,000.00
Other income					
Interest income	6.1	541,394.14	122,623.66	28,680,852.53	55,462,983.89
Gain from exchange rate		71,954,953.14	-	-	-
Other	6.1	120,242.74	95,861.08	194,715.81	61,949.18
Total revenues		364,715,126.29	186,141,485.17	31,275,568.34	57,924,933.07
EXPENSES					
Costs of sales and services		262,774,778.14	150,024,891.20	1,712,111.16	2,229,664.35
Distribution costs	6.1	7,573,895.47	7,135,095.41	-	-
Administrative expenses	6.1	20,479,723.73	16,613,188.95	4,833,911.17	3,484,879.59
Allowance for expected credit losses	8	10,620,125.49	-	-	-
Loss from exchange rate		-	390,221,407.04	-	-
Allowance for impairment of assets		-	245,079,575.82	-	-
Total expenses		301,448,522.83	809,074,158.42	6,546,022.33	5,714,543.94
PROFIT (LOSS) FROM OPERATING ACTIVITIES		63,266,603.46	(622,932,673.25)	24,729,546.01	52,210,389.13
Finance costs	6.1	(91,016,236.47)	(74,553,300.68)	(46,203,804.18)	(66,296,521.30)
LOSS BEFORE INCOME TAX		(27,749,633.01)	(697,485,973.93)	(21,474,258.17)	(14,086,132.17)
Income tax revenue (expense)	14.3	(2,440,798.79)	(2,603,485.35)	(106,998.50)	9,954.26
LOSS FOR THE PERIOD		(30,190,431.80)	(700,089,459.28)	(21,581,256.67)	(14,076,177.91)
OTHER COMPREHENSIVE INCOME (LOSS)					
Other comprehensive income (loss) to be reclassified					
to profit or loss in subsequent periods:					
Currency conversion differences of foreign operation		(104,981,495.63)	394,689,147.06	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(135,171,927.43)	(305,400,312.22)	(21,581,256.67)	(14,076,177.91)
LOSS ATTRIBUTABLE TO:					
Owners of the parent company		(28,472,832.02)	(572,259,941.37)		
Non-controlling interests		(1,717,599.78)	(127,829,517.91)		
LOSS FOR THE PERIOD		(30,190,431.80)	(700,089,459.28)		
COMPREHENSIVE LOSS ATTRIBUTABLE TO:					
Owners of the parent company		(133,454,327.65)	(177,570,794.31)		
Non-controlling interests		(1,717,599.78)	(127,829,517.91)		
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(135,171,927.43)	(305,400,312.22)		
BASIC LOSS PER SHARE (BAHT : SHARE)					
Equity holders of the parent company	22	(0.03)	(0.61)	(0.02)	(0.02)

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME **(Unaudited)**

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 **(Reviewed)**

		Unit : Baht			
		Consolidated		Separate	
	Note	2026	2025	2026	2025
REVENUES					
Revenues from sales and services	6.1	661,412,329.72	405,616,346.52	4,800,000.00	4,800,000.00
Other income					
Interest income	6.1	609,885.24	159,420.71	68,792,585.03	111,194,477.17
Gain from exchange rate		215,647,482.58	-	-	-
Other	6.1	447,335.62	5,345,225.73	242,451.39	137,610.79
Total revenues		878,117,033.16	411,120,992.96	73,835,036.42	116,132,087.96
EXPENSES					
Costs of sales and services		504,950,055.89	332,053,161.75	3,901,664.27	4,470,663.49
Distribution costs	6.1	16,151,231.94	16,206,173.94	-	-
Administrative expenses	6.1	37,880,026.09	35,328,416.46	10,695,070.12	9,575,936.49
Allowance for expected credit losses	8	10,620,125.49	-	-	-
Loss from exchange rate		-	427,753,996.80	-	-
Allowance for impairment of assets		-	245,079,575.82	-	-
Total expenses		569,601,439.41	1,056,421,324.77	14,596,734.39	14,046,599.98
PROFIT (LOSS) FROM OPERATING ACTIVITIES		308,515,593.75	(645,300,331.81)	59,238,302.03	102,085,487.98
Finance costs	6.1	(173,021,458.96)	(147,081,433.81)	(102,936,386.27)	(130,847,489.95)
PROFIT (LOSS) BEFORE INCOME TAX		135,494,134.79	(792,381,765.62)	(43,698,084.24)	(28,762,001.97)
Income tax revenue (expense)	14.3	(6,125,645.38)	(4,282,229.14)	(173,811.43)	24,301.49
PROFIT (LOSS) FOR THE PERIOD		129,368,489.41	(796,663,994.76)	(43,871,895.67)	(28,737,700.48)
OTHER COMPREHENSIVE INCOME (LOSS)					
Other comprehensive income (loss) to be reclassified					
to profit or loss in subsequent periods:					
Currency conversion differences of foreign operation		(323,197,174.43)	430,697,413.32	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(193,828,685.02)	(365,966,581.44)	(43,871,895.67)	(28,737,700.48)
PROFIT (LOSS) ATTRIBUTABLE TO:					
Owners of the parent company		98,965,519.64	(651,346,138.98)		
Non-controlling interests		30,402,969.77	(145,317,855.78)		
PROFIT (LOSS) FOR THE PERIOD		129,368,489.41	(796,663,994.76)		
COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:					
Owners of the parent company		(224,231,654.79)	(220,648,725.66)		
Non-controlling interests		30,402,969.77	(145,317,855.78)		
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(193,828,685.02)	(365,966,581.44)		
BASIC EARNINGS (LOSS) PER SHARE (BAHT : SHARE)					
Equity holders of the parent company	22	0.11	(0.70)	(0.05)	(0.03)

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY **(Unaudited)**

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 **(Reviewed)**

Unit : Baht

	Consolidated												
	Owners of the parent company												
				Retained earnings (loss)		Other components of shareholders' equity							
	Issued and paid-up share capital	Share premium - common shares	Share premium - treasury shares	Appropriated Legal reserve	Unappropriated	Currency conversion differences foreign operation	Loss from change in equity interest in subsidiaries	Surplus from the edge share value of subsidiaries	Defined benefit plan remeasurement gains	Total other components of shareholders' equity	Total equity attributable to shareholders' equity	Non-controlling interests	Total shareholders' equity
Beginning balance as at January 1, 2025	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	824,486,032.29	534,125,575.17	(313,754,787.66)	450,000,000.00	8,331,377.49	678,702,165.00	3,138,159,594.56	547,415,926.60	3,685,575,521.16
Transactions with owners, recorded directly in shareholders' equity													
Changes in ownership interests in subsidiaries:													
Non-controlling interests in subsidiaries increase													
from investments in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	15,117.53	15,117.53
Net loss for the period	-	-	-	-	(651,346,138.98)	-	-	-	-	-	(651,346,138.98)	(145,317,855.78)	(796,663,994.76)
Other comprehensive income for the period	-	-	-	-	-	430,697,413.32	-	-	-	430,697,413.32	430,697,413.32	-	430,697,413.32
Total comprehensive income (loss) for the period	-	-	-	-	(651,346,138.98)	430,697,413.32	-	-	-	430,697,413.32	(220,648,725.66)	(145,302,738.25)	(365,951,463.91)
Ending balance as at June 30, 2025	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	173,139,893.31	964,822,988.49	(313,754,787.66)	450,000,000.00	8,331,377.49	1,109,399,578.32	2,917,510,868.90	402,113,188.35	3,319,624,057.25
Beginning balance as at January 1, 2026	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(688,277,426.87)	1,195,883,842.15	(313,754,787.66)	450,000,000.00	8,331,377.49	1,340,460,431.98	2,287,154,402.38	214,720,689.38	2,501,875,091.76
Net profit for the period	-	-	-	-	98,965,519.64	-	-	-	-	-	98,965,519.64	30,402,969.77	129,368,489.41
Other comprehensive loss for the period	-	-	-	-	-	(323,197,174.43)	-	-	-	(323,197,174.43)	(323,197,174.43)	-	(323,197,174.43)
Total comprehensive income (loss) for the period	-	-	-	-	98,965,519.64	(323,197,174.43)	-	-	-	(323,197,174.43)	(224,231,654.79)	30,402,969.77	(193,828,685.02)
Ending balance as at June 30, 2026	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(589,311,907.23)	872,686,667.72	(313,754,787.66)	450,000,000.00	8,331,377.49	1,017,263,257.55	2,062,922,747.59	245,123,659.15	2,308,046,406.74

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Con't) **(Unaudited)**

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 **(Reviewed)**

Unit : Baht

	Separate						
	Issued and paid-up share capital	Share premium - common shares	Share premium - treasury shares	Retained earnings (loss)		Other components of shareholders' equity	Total shareholders' equity
				Appropriated Legal reserve	Unappropriated	Defined benefit plan remeasurement gains	
Beginning balance as at January 1, 2025	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(174,494,012.99)	4,996,508.43	1,465,473,892.71
Net loss for the period	-	-	-	-	(28,737,700.48)	-	(28,737,700.48)
Other comprehensive income (loss) for the period	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	(28,737,700.48)	-	(28,737,700.48)
Ending balance as at June 30, 2025	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(203,231,713.47)	4,996,508.43	1,436,736,192.23
Beginning balance as at January 1, 2026	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(252,391,066.00)	4,996,508.43	1,387,576,839.70
Net loss for the period	-	-	-	-	(43,871,895.67)	-	(43,871,895.67)
Other comprehensive income (loss) for the period	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	(43,871,895.67)	-	(43,871,895.67)
Ending balance as at June 30, 2026	932,507,097.00	603,196,451.67	6,017,138.90	93,250,709.70	(296,262,961.67)	4,996,508.43	1,343,704,944.03

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS **(Unaudited)**

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 **(Reviewed)**

		Unit : Baht			
		Consolidated		Separate	
	Note	2026	2025	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit (loss) before income tax		135,494,134.79	(792,381,765.62)	(43,698,084.24)	(28,762,001.97)
Reconciliation of net profit (loss) to					
net cash provided by (used in) operating activities:					
Bad debt		-	1,222,120.78	-	1,222,120.78
Allowance for expected credit losses	8	10,620,125.49	-	-	-
Allowance for obsolete inventories (reversal)	10	-	(820,258.86)	-	-
Allowance for impairment of assets		-	245,079,575.82	-	-
Non-refundable withholding tax		270,000.00	126,000.00	-	-
Unrealized loss (gain) on financial assets					
measured at fair value		(76,254.34)	62,242.73	(76,254.50)	62,265.00
Depreciation	12, 13	202,745,472.48	68,067,291.87	280,287.38	280,287.38
Amortization of intangible assets		22,269.07	22,269.07	-	-
Gain from disposal of fixed assets	12	(225,000.00)	(21,441.45)	-	-
Loss from write-off of fixed assets	12	21,335.27	-	-	-
Unrealized loss (gain) from exchange rate		40,384,676.19	(7,193,839.79)	-	-
Amortization of debenture expenses	19	1,534,892.24	3,475,098.62	1,534,892.24	3,475,098.62
Provisions for employee benefits	20	2,207,875.74	2,248,614.29	133,133.54	198,636.06
Gain on derivative liabilities at fair value		(4,951.49)	(137,609.62)	(4,951.49)	(137,609.62)
Interest income		(609,885.24)	(159,420.71)	(68,792,585.03)	(111,194,477.17)
Interest expenses		168,590,693.25	130,385,755.72	101,028,256.40	125,550,624.46
Profit (Loss) provided by operating activities before					
changes in operating assets and liabilities		560,975,383.45	(350,025,367.15)	(9,595,305.70)	(9,305,056.46)
Decrease (Increase) in operating assets:					
Trade and other current receivables		(254,288,284.89)	(95,027,213.42)	4,143,046.12	(4,753,806.18)
Contract assets		1,658,905.32	7,368,448.75	-	-
Inventories		(10,290,809.91)	11,820,140.73	-	-
Other current assets		19,007,503.16	82,636,215.11	24,088.95	24,617.82
Other non-current assets		(13,147,114.43)	(15,915,572.00)	-	-
Increase (Decrease) in operating liabilities:					
Trade and other current payables		(147,765,904.04)	(61,423,319.24)	(2,982,773.05)	(263,380.60)
Contract liabilities		(8,174,210.10)	13,263,320.03	-	-
Other current liabilities		16,973,597.94	383,117.65	(96,577.55)	(160,548.10)
Other non-current liabilities		27,088.00	25,742.00	-	-
Employee benefits paid during the period	20	(3,742,932.67)	(3,081,024.44)	(908,666.67)	-
Cash provided by (used in) operating activities		161,233,221.83	(409,975,511.98)	(9,416,187.90)	(14,458,173.52)
Income tax paid		(14,131,591.02)	(7,500,641.24)	(300,805.38)	(178,657.61)
Net cash provided by (used in) operating activities		147,101,630.81	(417,476,153.22)	(9,716,993.28)	(14,636,831.13)

Condensed notes to the interim financial information are integral part of these interim financial information.

	Note	Consolidated 2026	Consolidated 2025	Separate 2026	Separate 2025
		Unit : Baht			
CASH FLOWS FROM INVESTING ACTIVITIES					
Cash paid for advance payment					
for the construction of wind power plant project		1,506,350.16	5,501,827.30	-	-
Cash paid for short-term loan to related companies	6.2	(40,000,000.00)	-	(274,339,573.44)	(221,820,000.00)
Cash received from short-term loan to related companies	6.2	40,000,000.00	-	1,328,730,000.00	343,290,000.00
Cash received from loans to employees		319,265.97	1,186,474.87	61,902.59	106,141.69
Cash paid for acquisition of fixed assets	12	(882,629.48)	(38,054,113.52)	-	-
Cash received from disposal of fixed assets	12	325,000.00	243,925.23	-	-
Cash paid for lease liabilities	13.2	(1,072,863.00)	(1,197,018.06)	(213,750.00)	(203,216.00)
Interest received		609,885.24	159,420.71	9,228,849.89	9,585.36
Net cash provided by (used in) investing activities		805,008.89	(32,159,483.47)	1,063,467,429.04	121,382,511.05
CASH FLOWS FROM FINANCING ACTIVITIES					
Bank overdraft and short-term loans					
from financial institutions increase (decrease)		(42,672,317.35)	31,341,792.86	(16,434.31)	17,217.05
Cash received from short-term loans from related parties	6.2	8,533,778.00	128,699,000.00	-	115,000,000.00
Cash paid for short-term loans from related parties	6.2	(290,641,815.40)	(84,636,779.60)	(326,103,463.96)	(79,937,779.60)
Cash received from short-term loans from other parties	17	35,617,616.18	54,574,658.00	-	30,000,000.00
Cash paid for short-term loans from other parties	17	(124,722,855.91)	(52,000,000.00)	(70,000,000.00)	(45,000,000.00)
Cash received from long-term loans from financial institutions	18	1,448,918,869.06	336,432,335.97	-	-
Cash paid for long-term loans from financial institutions	18	(49,033,893.18)	(10,567,654.64)	(18,670,000.00)	-
Cash paid for redemption of debentures	19	(559,895,000.00)	-	(559,895,000.00)	-
Dividend paid		-	(6,075.00)	-	(6,075.00)
Interest paid		(171,117,900.46)	(131,400,207.47)	(103,712,860.07)	(127,278,440.00)
Net cash provided by (used in) financing activities		254,986,480.94	272,437,070.12	(1,078,397,758.34)	(107,205,077.55)
Currency conversion differences		(323,197,174.43)	430,697,413.32	-	-
Increase from change in percentage of investment in subsidiary		-	15,117.53	-	-
Unrealized gain from exchange rate of cash and cash equivalents		3,910,134.36	-	-	-
Cash and cash equivalents increase (decrease)		83,606,080.57	253,513,964.28	(24,647,322.58)	(459,397.63)
Cash and cash equivalents as at beginning balance	7	73,141,841.94	57,148,760.37	25,252,752.99	1,438,751.88
Cash and cash equivalents as at ending balance	7	156,747,922.51	310,662,724.65	605,430.41	979,354.25

Supplemental disclosures of cash flows information

		Consolidated 2026	Consolidated 2025	Separate 2026	Separate 2025
1. Non-cash transaction					
Transfer short-term loan from financial institutions					
to long-term loan from financial institutions		-	85,602,780.92	-	-
2. Unutilized credit facilities for future working capital		273,447,861.63	185,723,971.18	-	-

Condensed notes to the interim financial information are integral part of these interim financial information.

EASTERN POWER GROUP PUBLIC COMPANY LIMITED AND SUBSIDIARIES

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED BUT REVIEWED)

1. GENERAL INFORMATION

The Company was registered on August 1, 1990 and had registered to be a limited public company under the Limited Public Company Act B.E. 2535 on August 13, 1993 and was listed on The Stock Exchange of Thailand (SET) on April 26, 1993. The Head Office is located at 51/29, 51/61, Soi Vibhavadi Rangsit 66 (Siamsamakee), Vibhavadi Rangsit Road, Talad Bangkhen, Laksi, Bangkok, Thailand.

The Company is engaged in investment in other companies.

The subsidiaries in corporate in the Condensed Note 3.2 to the interim financial information.

For reporting purposes, the Company and its subsidiaries are referred to as the “Group”.

2. GOING CONCERN THE GROUP

As described in the Condensed Note 18 and 19 to the interim financial information about the suspension of loan principal repayments from financial institutions. Furthermore, the indirect subsidiaries (4 companies) are currently in the process of complying with other remaining conditions precedent to the drawdown of the second loan installment and the extension of the redemption period of debentures for another 6 months. Although, having requested an extension of the redemption period the Company’s suspended payment long-term loans from financial institutions and debentures were still fully due within 1 year including the Group’s current liabilities significantly exceeded its current assets. These situations are significantly impacting financial position, operating results and cash flows including compliance with debt covenant under loan agreement with a financial institution. The Group’s management has continuously monitored ongoing developments and assessed the current and future financial impact which the success of the abovementioned operation is uncertain. In this regard, the Group’s management will record the impact when it is possible to do so. These the interim financial information have been prepared in accordance with Thai Financial Reporting Standard for Publicly Accountable Entities (TFRS for PAEs) under going concern basis and thus, they do not include any of the adjustments that might be required to adjust assets to their recoverable values and liabilities to the amounts that might be repaid and reclassifications of accounts that might be necessary should the Group be able to continue its operations as a going concern.

3. BASIS OF PREPARATION

3.1 Basis of preparation of interim financial statements

The statutory interim financial statements are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

3. BASIS OF PREPARATION (Con't)

3.1 Basis of preparation of interim financial statements (Con't)

The interim financial statements are presented on a condensed basis in accordance with Thai Accounting standards No. 34, "Interim Financial Reporting" including related interpretations and guidelines promulgated by the Federation of Accounting Professions ("TFAC") and other financial reporting requirements issued under the Securities and Exchange Act. However, the Group have presented the statements of financial position, income statement, comprehensive income, changes in shareholders' equity and cash flows in the same format as that used for the annual financial statements. The notes to interim financial information are prepared in a condensed format.

The interim financial statements have been prepared in order to provide additional information of financial statements for the year ended December 31, 2025. The interim financial statements do not include all of the financial information required for full annual financial statements but focus on new activities, events and new situation and will not present information repeatedly from those has already been disclosed. Therefore, these interim financial statements shall be read collectively with the financial statements for the year ended December 31, 2025.

The interim financial statements are presented in Thai Baht, which is the Group's functional currency unless otherwise stated.

3.2 Basis of preparation of consolidated interim financial statements

The consolidated interim financial statements include the financial statements of Eastern Power Group Public Company Limited, and its subsidiaries, and are prepared on the same basis as the consolidated financial statements for the year ended December 31, 2025, as follows:

	Operation		Percentage of holdings (%)
Company name	Type of business	Location	Jun 30, 2026 / Dec 31, 2025
Subsidiaries held by the Company:			
Eastern Printing and Packaging Co., Ltd.	Printing and packaging business	Thai	99.99
Eternity Power Plc.	Holding company and investment in solar power energy business	Thai	81.40
Indirect subsidiaries held by subsidiary:			
Epco Green Power Plus Co., Ltd.	Solar power energy and installation service contract in solar power project	Thai	99.99
Epco Engineering Co., Ltd.	Maintenance and installation service contract in solar power project	Thai	99.99
Epco Energy Co., Ltd. (*)	Investment in development in energy project in Japan	Thai	99.99
EP Group (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00

3. BASIS OF PREPARATION (Con't)

3.2 Basis of preparation of consolidated interim financial statements (Con't)

Company name	Operation		Percentage of holdings (%)
	Type of business	Location	Jun 30, 2026 / Dec 31, 2025
Indirect subsidiaries held by indirect subsidiaries:			
EPVN W1 (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00
EPVN W2 (HK) Co., Ltd.	Holding company and investment in development in energy project in Vietnam	Hong Kong	100.00
Huong Linh Fresh Energy Development Joint Stock Company	Holding company and investment in development in energy project in Vietnam	Vietnam	95.00
Huong Linh Reproduce Energy Development Joint Stock Company	Holding company and investment in development in energy project in Vietnam	Vietnam	95.00
Huong Linh 3 Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.92
Huong Linh 4 Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.80
Chu Prong Gia Lai Wind Electricity Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.872
Chu Prong Gia Lai Wind Power Joint Stock Company	Development in energy project in Vietnam	Vietnam	99.784

(*) Epco Energy Co., Ltd., has registered the dissolution on September 22, 2022, and is in the process of liquidation.

3.3 Basis of preparation of separate interim financial statements

The separate interim financial statements, which present investments in subsidiaries under the cost method less impairment losses (if any), have been prepared solely for the benefit of the public.

4. ADOPTION OF NEW AND AMENDED THAI FINANCIAL REPORTING STANDARDS

4.1 Adoption of amended Thai Financial Reporting Standard effective in the current period

In current year, the Group have applied the revised (revised 2025) as announced by the Federation of Accounting Professions. Thai Financial Reporting Standard which are effective for fiscal years beginning on or after January 1, 2026, which the Group disclosed in the notes to the financial statements for the year ended December 31, 2025. The adoption of these financial reporting standards does not have any significant impact on the financial statements of the Group.

4. ADOPTION OF NEW AND AMENDED THAI FINANCIAL REPORTING STANDARDS (Con't)

4.2 New and amended Thai Financial Reporting Standards announce during the period not yet adopted

In current period, the Federation of Accounting Professions issued new and amended Thai Financial Reporting Standards which are effective for fiscal years beginning on or after January 1, 2028. The Group has not applied such standards before the effective period. The significant changes in principles involved the following standards:

TFRS 18 will replace TAS 1 Presentation of Financial Statements and introduces the following key new requirements.

- Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely the operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present a newly defined operating profit subtotal. Entities' net profit will not change.
- Management-defined performance measures (MPMs) are disclosed in a single note in the financial statements.
- Enhanced guidance is provided on how to group information in the financial statements.

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

Consequential amendments arising from the issuance of TFRS 18 Presentation and Disclosure in Financial Statements - Amendments to TAS 7 Statement of Cash Flows

The amendments have been made to align with TFRS 18 that introduces consequential amendments to this standard which require entities to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The consequential amendments also introduce new requirements for the classification of interest and dividend cash flows in the statement of cash flows.

The Group management is currently considering the potential impact from these new and amended TFRS on the financial statements in the initial period adopted.

5. SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

6. RELATED PARTIES TRANSACTIONS

The Group have certain transactions with related parties. Part of assets, liabilities, income and expenses are incurred from such related transactions. These parties are related through common shareholdings and/or directorships.

Relationship of related parties other than subsidiaries as disclosed in the Condensed Note 3.2 to the interim financial information consisted of:

		Operation	
Related parties	Relationship	Type of business	Location
Aqua Corporation Plc.	1	Holding company	Thai
Peer For You Plc.	2	Outsourced contact center services and turnkey total solutions	Thai
Nation Group (Thailand) Plc.	3	Production and distribution of publications	Thai
Glombox Co., Ltd	4	Production and distribution of publications	Thai
Thai Consumer Distribution Center Co., Ltd	5	Warehouse rental and services	Thai
Mr.Yuth Chinsupakul	6	-	-
Mr.Tran Minh Tien	7	-	-
Mrs.Kamphawan Nanthavanich	8	-	-
Mrs.Arporn Prachayathipsakul	9	-	-

The nature of relationship between the Company and its related parties are as follows:

1. Major shareholder and having management in common.
2. Having the major shareholder in common.
3. Having a key management who is the parent company's shareholder and is a related person with the Company's chairman of the Board.
4. Having common director with the Company's major shareholder who is a related person to the Company's chairman of the Board.
5. Having common key management.
6. Director and shareholder of the Company and subsidiaries.
7. Director and shareholder of subsidiaries.
8. Related person to a director of subsidiary.
9. The Company's key management.

6. RELATED PARTIES TRANSACTIONS (Con't)

6.1 The significant transactions with related parties are as follows:

		Unit : Baht			
		For the three-month period ended June 30,			
	Pricing	Consolidated		Separate	
	policies	2026	2025	2026	2025
Subsidiaries					
Revenues from sales and services	1	-	-	2,400,000.00	2,400,000.00
Interest income	2	-	-	28,169,116.52	55,457,666.61
Other income	1	-	-	160,000.00	-
Administrative expenses	4	-	-	100,716.00	181,516.00
Finance cost	4	-	-	20,250.00	14,750.00
Related companies					
Revenues from sales and services	1	15,819,038.95	10,474,282.34	-	-
Interest income	2	503,013.70	-	503,013.70	-
Other income	1	10,800.00	10,800.00	-	-
Distribution costs	1	437,845.63	905,997.64	-	-
Finance cost	2	-	2,230,958.91	-	2,230,958.91
Related persons					
Distribution costs	1	131,362.25	80,684.38	-	-
Finance cost	2, 3	-	3,645,312.48	-	3,577,997.41

		Unit : Baht			
		For the six-month period ended June 30,			
	Pricing	Consolidated		Separate	
	policies	2026	2025	2026	2025
Subsidiaries					
Revenues from sales and services	1	-	-	4,800,000.00	4,800,000.00
Interest income	2	-	-	68,232,359.81	111,184,891.81
Other income	1	-	-	160,000.00	-
Administrative expenses	4	-	-	201,432.00	282,232.00
Finance cost	2, 4	-	-	371,192.72	30,784.00
Related companies					
Revenues from sales and services	1	31,371,434.01	22,899,444.55	-	-
Interest income	2	549,589.04	-	549,589.04	-
Other income	1	21,600.00	21,600.00	-	-
Administrative expenses	1	60,000.00	-	-	-
Distribution costs	1	2,227,339.68	1,075,357.16	-	-
Finance cost	2	953,424.66	3,529,931.51	953,424.66	3,529,931.51

6. **RELATED PARTIES TRANSACTIONS (Con't)**

6.1 The significant transactions with related parties are as follows: (Con't)

Unit : Baht

	Pricing policies	For the six-month period ended June 30, Consolidated 2026	Consolidated 2025	Separate 2026	Separate 2025
Related persons					
Distribution costs	1	364,887.39	239,192.66	-	-
Finance cost	2, 3	1,129,974.18	7,472,725.50	1,129,974.18	7,373,602.21

Pricing policies

1. Mutually agreed rate.
2. As stipulated in loan agreement at the rate of 3% - 15% per annum.
3. As stipulated in promissory notes at the rate of 3% per annum.
4. Effective interest rate.

Directors and management benefit expenses

The Group had salaries, bonuses, contributions to social security, contributions to provident fund, other welfare and meeting allowances for directors and management and retirement benefit recognized as expenses as follows:

Unit : Baht

	For the three-month period ended June 30, Consolidated 2026	Consolidated 2025	Separate 2026	Separate 2025
Short-term benefits	6,752,253.95	7,017,178.95	1,590,650.00	1,858,050.00
Post-employment benefits	151,412.07	170,535.98	16,476.27	41,612.40
Total	6,903,666.02	7,187,714.93	1,607,126.27	1,899,662.40

Unit : Baht

	For the six-month period ended June 30, Consolidated 2026	Consolidated 2025	Separate 2026	Separate 2025
Short-term benefits	14,040,225.40	13,925,183.95	3,717,017.50	3,961,225.00
Post-employment benefits	302,824.15	348,078.29	32,952.54	90,231.13
Total	14,343,049.55	14,273,262.24	3,749,970.04	4,051,456.13

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of account with related parties are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
Trade receivables				
Subsidiary	-	-	1,284,000.00	1,284,000.00
Related companies	37,858,167.88	31,616,550.62	-	-
Less Allowance for expected credit losses	(22,038,472.78)	(2,984,092.08)	-	-
Net	15,819,695.10	28,632,458.54	1,284,000.00	1,284,000.00
Prepaid expense				
Related company	-	2,796,712.33	-	2,796,712.33
Advance payments				
Related person (*)	140,564,887.24	128,673,582.41	-	-
Accrued interest received				
Subsidiaries	-	-	449,746,804.20	390,183,069.06
Right-of-use assets - net				
Subsidiary	-	-	604,263.00	805,695.00
Other current payable				
Subsidiary	-	-	78,000.00	39,000.00
Related parties	2,142,490.24	3,135,328.57	-	1,880,000.00
Total	2,142,490.24	3,135,328.57	78,000.00	1,919,000.00
Advance received				
Subsidiary	-	-	400,000.00	400,000.00
Accrued interest expense				
Subsidiary	-	-	791,927.46	440,984.74
Related person	-	692,628.18	-	692,628.18
Total	-	692,628.18	791,927.46	1,133,612.92
Lease liabilities				
Subsidiary	-	-	674,632.00	888,382.00

(*) At the Executive Board Meeting of the Group in Vietnam on January 3, 2024, it was approved to appoint Mr. Tran Minh Tien to be their legal representative and made advance payment for operational expenses in wind power projects in order to be able to COD on schedule. The Board of Directors' Meeting of the Company on November 13, 2024, acknowledged the advance payments transaction. All 4 wind power projects have now achieved COD. The Group's management in Vietnam expected to clear the outstanding advance payments within 2026, following the completion of the Final FIT negotiations.

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of account with related parties are as follows: (Con't)

Short-term loans to related parties - net

The movement of short-term loans to related parties - net for the six-month period ended June 30, 2026 are summarized below:

	Unit : Baht			
	Separate			
		Movement for the period		
	Jan 1, 2026	Increase	Decrease	Jun 30, 2026
Subsidiaries	2,777,266,102.40	234,339,573.44	(1,288,730,000.00)	1,722,875,675.84
Related company	-	40,000,000.00	(40,000,000.00)	-
Less Allowance for expected credit losses	(44,734,901.51)	-	-	(44,734,901.51)
Net	2,732,531,200.89	274,339,573.44	(1,328,730,000.00)	1,678,140,774.33

Loan to subsidiaries were granted to 2 subsidiaries in respect of loan agreements and an unsecured and due within 1 year, bearing interest at the rate of 6.5% - 7% per annum in year 2026 and rate of 5.85% - 6.5% per annum in year 2025.

Loan to a related company was granted in respect of a loan agreement and pledged certain common shares of a subsidiary held by that related company. The loan was due within 2 months, bearing interest at the rate of 8.5% per annum. In the second quarter of 2026, the Company received full repayment of the loan and the return of the pledged collateral.

Short-term loans from related parties

The movement of short-term loans from related parties for the six-month period ended June 30, 2026 are summarized below:

	Unit : Baht			
	Consolidated			
		Movement for the period		
	Jan 1, 2026	Increase	Decrease	Jun 30, 2026
Related persons	242,108,037.40	8,533,778.00	(250,641,815.40)	-
Related company	40,000,000.00	-	(40,000,000.00)	-
Total	282,108,037.40	8,533,778.00	(290,641,815.40)	-

6. RELATED PARTIES TRANSACTIONS (Con't)

6.2 The outstanding balance of account with related parties are as follows: (Con't)

	Unit : Baht			
	Separate			
	Movement for the period			
	Jan 1, 2026	Increase	Decrease	Jun 30, 2026
Subsidiaries	43,995,426.56	-	(43,995,426.56)	-
Related persons	242,108,037.40	-	(242,108,037.40)	-
Related company	40,000,000.00	-	(40,000,000.00)	-
Total	326,103,463.96	-	(326,103,463.96)	-

The Company

1. Loans from a director of the Company was granted by entering into a loan agreement with total facility of Baht 600 million which shall be repaid within 10 years, unless the lender exercises the right to demand the borrower to repay the outstanding debt in full, bearing interest at the rate of 3% per annum. The loan is secured by pleading common shares of a direct subsidiary held by the Company and common shares of an indirect subsidiary held by the direct subsidiary.

2. Loans from a related company amounting to Baht 40 million was granted in respect of a loan agreement and pledged common shares of a direct subsidiary held by the Company. The loan was due within June 2026, bearing interest at the rate of 8.5% per annum.

3. Loans from a direct subsidiary amounting to Baht 44 million was granted in respect of a loan agreement and an unsecured. The loan was due within 1 year, bearing interest at the rate of 5.85% per annum.

The above-mentioned loans were fully repaid by the Company in March 2026 and the ordinary shares pledged as collateral were subsequently released.

6.3 Other

6.3.1 The Group had guaranteed credit facilities from financial institutions among one another as follows:

	Unit : Million Baht	Unit : Million VND	
	Jun 30, 2026 / Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
Credit facilities guaranteed by the Company for direct subsidiaries	343.60	-	-
Credit facilities guaranteed by the Company for indirect subsidiaries	573.00	1,752,374.51	613,287.35

6.3.2 As at December 31, 2025, short-term loan from other parties guaranteed by the Company's director for the Company amounting to Baht 20 million. The first quarter of 2026, the director's guarantee for such short-term loans was terminated (see Note 17 to the condensed interim financial information).

7. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
Cash	168,353.91	167,785.39	10,000.00	10,000.00
Post dated cheques	(600,208.37)	1,466,731.27	(1,009,078.49)	-
Bank				
- Current account	70,302,597.22	60,022,279.60	568,495.63	24,925,267.79
- Saving account	10,721,464.21	11,485,045.68	1,036,013.27	317,485.20
Bank deposits in foreign currency (*)	76,155,715.54	-	-	-
Total	156,747,922.51	73,141,841.94	605,430.41	25,252,752.99

(*) Bank deposits in US dollars amounting to USD 2,300,485.

8. TRADE AND OTHER CURRENT RECEIVABLES - NET

Trade and other current receivables - net consist of:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
Trade and notes receivables				
Notes receivable	-	99,201.84	-	-
Trade receivables - Subsidiary	-	-	1,284,000.00	1,284,000.00
- Related companies	37,858,167.88	31,616,550.62	-	-
- Other companies (*)	506,299,713.34	280,807,583.33	6,287,458.07	7,763,714.85
Total trade and notes receivables	544,157,881.22	312,523,335.79	7,571,458.07	9,047,714.85
Less Allowance for expected credit losses	(40,546,417.41)	(29,926,291.92)	(4,172,042.42)	(4,172,042.42)
Trade and notes receivables - net	503,611,463.81	282,597,043.87	3,399,415.65	4,875,672.43
Other current receivables				
Other receivable - Other companies	4,800,573.67	4,782,446.00	2,274,665.19	2,222,109.15
Prepaid expense - Related company	-	2,796,712.33	-	2,796,712.33
- Other companies	15,310,702.04	13,077,518.89	451,313.67	373,946.72
Advance payments - Related person	140,564,887.24	128,673,582.41	-	-
- Other parties (**)	20,872,047.58	9,564,211.44	-	-
Accrued interest received - Subsidiaries	-	-	449,746,804.20	390,183,069.06
Total other current receivables	181,548,210.53	158,894,471.07	452,472,783.06	395,575,837.26
Total trade and other current receivables - net	685,159,674.34	441,491,514.94	455,872,198.71	400,451,509.69

8. **TRADE AND OTHER CURRENT RECEIVABLES - NET (Con't)**

Trade receivables aged by number of days are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
Related companies				
Account receivable not yet due	9,697,114.39	9,623,608.20	1,284,000.00	1,284,000.00
Account receivable over due				
Under or equal to 3 months	4,344,920.82	4,817,219.87	-	-
Over 3 months to 6 months	4,659,166.29	4,704,050.84	-	-
Over 6 months to 12 months	9,521,270.71	9,487,579.63	-	-
Over 12 months	9,635,695.67	2,984,092.08	-	-
Total	37,858,167.88	31,616,550.62	1,284,000.00	1,284,000.00
Less Allowance for expected credit losses	(22,038,472.78)	(2,984,092.08)	-	-
Net	15,819,695.10	28,632,458.54	1,284,000.00	1,284,000.00
Other companies				
Account receivable not yet due	430,965,846.37	238,220,560.70	-	-
Account receivable over due				
Under or equal to 3 months	47,464,342.48	14,828,245.72	-	-
Over 3 months to 6 months	1,662,792.25	35,031.80	-	-
Over 6 months to 12 months	280,019.00	6,084.67	-	-
Over 12 months	25,926,713.24	27,816,862.28	6,287,458.07	7,763,714.85
Total	506,299,713.34	280,906,785.17	6,287,458.07	7,763,714.85
Less Allowance for expected credit losses	(18,507,944.63)	(26,942,199.84)	(4,172,042.42)	(4,172,042.42)
Net	487,791,768.71	253,964,585.33	2,115,415.65	3,591,672.43
Total trade and notes receivables - net	503,611,463.81	282,597,043.87	3,399,415.65	4,875,672.43

(*) As at June 30, 2026 and December 31, 2025, trade receivables included estimated receivable from EVN amounting to Baht 290.39 million and Baht 129.43 million respectively.

(**) On June 22, 2026, a direct subsidiary entered into a property sales agency agreement with a individual to sell the property, the location of its' branch office. Under the agreement, the agent was to find prospective property buyers within 1 month from the date of the agreement the agent shall withdraw an advance payment of Baht 11 million for operating expenses. If the agent was unable to find buyer within such period, the advance shall be refunded together with interest at the rate of 9.50% per annum from the date the amount was transferred to the agent's account. Subsequently, on July 20, 2026, the agent submitted a letter requesting an extension of the property sales agency period to August 5, 2026, as it was in the process of operations and coordination with prospect buyers. Later, on August 3, 2026, the agent sent a notification letter stating that the prospect buyer refused to purchase the said property. Therefore, on August 5, 2026, and August 7, 2026, the agent fully refunded the advance to the direct subsidiary, together with interest.

8. TRADE AND OTHER CURRENT RECEIVABLES - NET (Con't)

Movements of the allowance for expected credit losses are as follows:

	Unit : Baht	
	Consolidated	
	Jun 30, 2026	Dec 31, 2025
Beginning balance for the period/year	29,926,291.92	29,926,291.92
Add Increase during the period/year	10,620,125.49	-
Ending balance for the period/year	40,546,417.41	29,926,291.92

9. CURRENT CONTRACT ASSETS AND LIABILITIES

Current contract assets and liabilities consist of:

	Unit : Baht	
	Consolidated	
	Jun 30, 2026	Dec 31, 2025
Total long-term construction contracts values with		
- Other companies	145,353,429.63	444,548,628.11
Current contract assets		
Unbilled revenue		
Accumulated revenue recognized base on percentage of work completion:		
Other companies	59,975,625.48	19,154,708.37
Total billed revenue:		
Other companies	(53,393,000.00)	(10,913,177.57)
Total current contract assets	6,582,625.48	8,241,530.80
Current contract liabilities		
Advance payment from customers for construction work		
Total billed revenue:		
Other companies	22,185,084.11	61,918,500.00
Accumulated revenue recognized base on percentage of work completion:		
Other companies - net of proceeds revenue from maintenance service	(13,230,080.71)	(45,358,459.94)
Total current contract liabilities	8,955,003.40	16,560,040.06

10. INVENTORIES - NET

Inventories - net consist of:

	Unit : Baht	
	Consolidated	
	Jun 30, 2026	Dec 31, 2025
Finished goods	7,457,761.78	17,412,165.59
Work-in-process	22,427,372.32	15,976,077.31
Raw materials	52,858,272.25	39,860,843.05
Supplies	3,390,565.21	3,291,499.93
Spare parts	7,594,249.79	6,356,141.07
Goods-in-transit	4,596,075.56	5,136,760.05
Total	98,324,296.91	88,033,487.00
Less Allowance for diminution in value of inventories	(1,724,000.43)	(1,724,000.43)
Inventories - net	96,600,296.48	86,309,486.57

Movements of the allowance for diminution in value of inventories are as follows:

	Unit : Baht	
	Consolidated	
	Jun 30, 2026	Dec 31, 2025
Beginning balance for the period/year	1,724,000.43	2,272,336.11
Add Increase during the period/year	-	271,923.18
Less Reversal during the period/year	-	(820,258.86)
Ending balance for the period/year	1,724,000.43	1,724,000.43

11. OTHER CURRENT ASSETS - NET

Other current assets - net consist of:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
Revenue department receivable	21,101,796.89	28,038,542.00	-	-
Deposits and insurance (*)	459,463,707.42	458,465,539.49	21,841,065.21	21,841,065.21
Other	7,362,693.72	14,799,490.43	345,274.43	464,023.30
Less Allowance for expected credit losses	(436,821,304.26)	(436,821,304.26)	(21,841,065.21)	(21,841,065.21)
Net	51,106,893.77	64,482,267.66	345,274.43	464,023.30

(*) As at June 30, 2026 and December 31, 2025, deposits and insurance include provision for loss from disposal of investment of subsidiaries amounting to Baht 436.82 million.

12. PROPERTY, PLANT AND EQUIPMENT - NET

Movements of the property, plant and equipment - net for the six-month period ended June 30, 2026 are summarized below:

	Unit : Baht	
	Consolidated	Separate
Carrying amount as at January 1, 2026	7,372,458,545.96	518,876.98
Acquisition during the period at cost	882,629.48	-
Disposals and write-off during the period at net book value	(121,335.27)	-
Depreciation for the period	(201,948,643.23)	(78,855.38)
Carrying amount as at June 30, 2026	7,171,271,196.94	440,021.60

As at June 30, 2026 and December 31, 2025, the Group had mortgaged its certain land and part of machinery and equipment and all building of the Group at cost value of Baht 9,410.36 million and Baht 4,770.35 million respectively and net book value after deducting allowance for impairment of Baht 8,212.88 million and Baht 3,772.27 million respectively for the consolidated financial statements with commercial banks as a collateral for its loans as described in the Condensed Note 18 to the interim financial information.

13. LEASES

13.1 Right-of-used assets - net

Movements of the right-of-used - net for the six-month period ended June 30, 2026 are summarized below:

	Unit : Baht	
	Consolidated	Separate
Carrying amount as at January 1, 2026	29,806,411.55	805,695.00
Depreciation for the period	(796,829.25)	(201,432.00)
Carrying amount as at June 30, 2026	29,009,582.30	604,263.00

The Group leases several assets including land, rooftop space and office space. The lease term is 3 - 25 years, with rooftop space and office space has extension options at the end of lease term. The rental is payable monthly as specified in the contract.

13.2 Lease liabilities

Lease liabilities consist of:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
Lease liabilities	25,050,916.00	26,556,178.00	702,000.00	936,000.00
Less Deferred interest expenses	(6,437,509.00)	(6,869,908.00)	(27,368.00)	(47,618.00)
Total	18,613,407.00	19,686,270.00	674,632.00	888,382.00
Less Current portion	(1,174,601.00)	(1,725,227.00)	(444,050.00)	(432,970.00)
Net	17,438,806.00	17,961,043.00	230,582.00	455,412.00

13. LEASES (Con't)

13.2 Lease liabilities (Con't)

The Group have entered into the lease agreements for rental of rooftop space, office space and vehicles for use in their operation, whereby they are committed to pay rental on a monthly basis. The terms of the agreements are generally between 3 - 25 years and lease agreements are non-cancelable.

Movements of lease liabilities for the six-month period ended June 30, 2026 are summarized below:

	Unit : Baht	
	Consolidated	Separate
Carrying amounts as at January 1, 2026	19,686,270.00	888,382.00
Less Paid during the period	(1,072,863.00)	(213,750.00)
Carrying amounts as at June 30, 2026	18,613,407.00	674,632.00

Minimum lease payment for each period for the six-month period ended June 30, 2026 are summarized below:

	Unit : Baht	
	Consolidated	Separate
Present value of minimum lease payment net of deferred interest expenses by lease agreement		
Less than 1 year	1,174,601.00	444,050.00
More than 1 year but less than 5 years	4,616,495.00	230,582.00
More than 5 years	12,822,311.00	-
Total	18,613,407.00	674,632.00

The following are the amounts relating to lease contracts recognized in the statement of comprehensive income are summarized below:

	Unit : Baht			
	For the three-month period ended June 30,			
	Consolidated		Separate	
	2026	2025	2026	2025
Depreciation expenses of right-of-used assets	399,747.65	390,165.56	100,716.00	100,716.00
Interest expenses on lease liabilities	226,502.00	252,065.51	9,450.00	14,750.00
Expenses relating to leases of low value assets	61,800.00	61,800.00	-	-

	Unit : Baht			
	For the six-month period ended June 30,			
	Consolidated		Separate	
	2026	2025	2026	2025
Depreciation expenses of right-of-used assets	796,829.25	803,930.93	201,432.00	201,432.00
Interest expenses on lease liabilities	459,487.00	511,633.94	20,250.00	30,784.00
Expenses relating to leases of low value assets	123,600.00	123,600.00	-	-

14. DEFERRED TAX ASSETS AND LIABILITIES

14.1 Deferred tax assets and liabilities consist of:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
Deferred tax assets	25,668,957.77	28,209,455.91	603,268.22	777,079.65
Deferred tax liabilities	(25,835,400.12)	(26,829,063.16)	-	-
Net	(166,442.35)	1,380,392.75	603,268.22	777,079.65

14.2 Movements in deferred tax assets and liabilities are as follows:

	Unit : Baht		
	Consolidated		
	As at Jan 1, 2026	(Changed) Credited for the period end to profit or loss	As at Jun 30, 2026
Deferred tax assets			
Trade account receivable	5,112,329.88	2,124,025.10	7,236,354.98
Inventories	344,800.10	-	344,800.10
Other non-current financial assets	28,070.90	(15,250.90)	12,820.00
Lease liabilities	742,228.09	26,869.25	769,097.34
Provisions for employee benefit	6,271,891.83	(168,556.19)	6,103,335.64
Derivative liabilities	990.30	(990.30)	-
Deficit tax	15,709,144.81	(4,506,595.10)	11,202,549.71
Total	28,209,455.91	(2,540,498.14)	25,668,957.77
Deferred tax liabilities			
Property, plant and equipment	(26,829,063.16)	993,663.04	(25,835,400.12)
Net	1,380,392.75	(1,546,835.10)	(166,442.35)

	Unit : Baht		
	Separate		
	As at Jan 1, 2026	Charged for the period to profit or loss	As at Jun 30, 2026
Deferred tax assets			
Other non-current financial assets	28,070.90	(15,250.90)	12,820.00
Lease liabilities	16,537.40	(2,463.60)	14,073.80
Provisions for employee benefit	731,481.05	(155,106.63)	576,374.42
Derivative liabilities	990.30	(990.30)	-
Total	777,079.65	(173,811.43)	603,268.22

14. DEFERRED TAX ASSETS AND LIABILITIES (Con't)

14.3 Income tax expenses recognized in profit or loss

Unit : Baht

	For the three-month period ended June 30,			
	Consolidated		Separate	
	2026	2025	2026	2025
Current income tax:				
Corporate income tax expense charge for the period	2,971,455.06	1,376,978.20	-	-
Deferred tax:				
Deferred tax expenses (revenue) relating to the original and reversal of temporary differences	(530,656.27)	1,226,507.15	106,998.50	(9,954.26)
Income tax expenses (revenue)	2,440,798.79	2,603,485.35	106,998.50	(9,954.26)

Unit : Baht

	For the six-month period ended June 30,			
	Consolidated		Separate	
	2026	2025	2026	2025
Current income tax:				
Corporate income tax expense charge for the period	4,578,810.28	3,198,691.09	-	-
Deferred tax:				
Deferred tax expenses (revenue) relating to the original and reversal of temporary differences	1,546,835.10	1,083,538.05	173,811.43	(24,301.49)
Income tax expenses (revenue)	6,125,645.38	4,282,229.14	173,811.43	(24,301.49)

15. BANK OVERDRAFT AND SHORT-TERM LOANS FROM FINANCIAL INSTITUTIONS

Bank overdraft and short-term loans from financial institutions consist of:

Unit : Baht

	Interest rate % (per annum)		Consolidated		Separate	
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
Bank overdraft	6.10 - 6.44	6.30 - 7.20	7,408,332.22	35,970,751.98	1,979,370.89	1,995,805.20
Trust receipts	5.00 - 5.80	3.25 - 6.52	44,092,398.12	46,400,175.51	-	-
Promissory notes	6.00 - 6.25	5.35 - 9.40	155,000,000.00	157,521,700.00	30,000,000.00	30,000,000.00
Short-term loan	6.52 - 6.62	6.62	41,116,655.97	48,616,655.97	-	-
Total			247,617,386.31	288,509,283.46	31,979,370.89	31,995,805.20

16. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables consist of:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
<u>Trade payables</u>				
Trade payables - Other companies	48,436,603.90	42,800,695.91	-	-
<u>Other current payables</u>				
Other payables - Subsidiary	-	-	78,000.00	39,000.00
- Related parties	2,142,490.24	3,135,328.57	-	1,880,000.00
- Other parties	70,898,011.15	51,822,062.72	7,646,341.15	9,239,383.02
Asset payable	136,064,429.20	307,142,705.07	-	-
Accrued expenses - Other companies	21,011,042.28	20,726,587.02	1,731,364.82	1,280,096.00
Advance received - Subsidiary	-	-	400,000.00	400,000.00
Accrued interest expenses - Subsidiary	-	-	791,927.46	440,984.74
- Related person	-	692,628.18	-	692,628.18
- Other companies	3,814,887.93	6,340,568.48	3,544,883.59	5,887,801.80
Accrued dividend	1,508,686.72	1,508,686.72	1,463,651.32	1,463,651.32
Total other current payables	235,439,547.52	391,368,566.76	15,656,168.34	21,323,545.06
Total trade and other current payables	283,876,151.42	434,169,262.67	15,656,168.34	21,323,545.06

17. SHORT-TERM LOANS FROM OTHER PARTIES

Movements in short-term loans from other parties for the six-month period ended June 30, 2026 are as follows:

	Unit : Baht	
	Consolidated	Separate
Carrying amounts as at January 1, 2026	89,105,239.73	70,000,000.00
<u>Add</u> Increase during the period	35,617,616.18	-
<u>Less</u> Paid during the period	(124,722,855.91)	(70,000,000.00)
Carrying amounts as at June 30, 2026	-	-

The Group has entered into short-term loan agreements with 3 individuals. The loan was due within March 2026, bearing interest at the rate of 6% - 15% per annum and the Group fully paid on March 2026.

18. LONG-TERM LOANS FROM FINANCIAL INSTITUTIONS

Movements in long-term loans from financial institutions for the six-month period ended June 30, 2026 are as follows:

	Unit : Baht	
	Consolidated	Separate
Carrying amounts as at January 1, 2026	998,605,530.07	61,097,480.71
Add Increase during the period	1,448,918,869.06	-
Loss from exchange rate	42,514,390.35	-
Less Paid during the period	(49,033,893.18)	(18,670,000.00)
Carrying amounts as at June 30, 2026	2,441,004,896.30	42,427,480.71
Less Current portion	(229,990,473.48)	(42,427,480.71)
Net	2,211,014,422.82	-

18.1 In the second quarter of 2026, the Company has entered into a debt restructure agreement with a financial institution for its two loan facilities to ease the original repayments terms. As of the agreement date, the Company had outstanding principal amount for 1st and 2nd loan facilities of Baht 32.50 million and Baht 10.93 million respectively. The Company shall comply with the other terms and conditions as specified in the agreement are as follows:

1) For both facilities, the loan repayment period was extended from the original maturity in June 2026 to May 2027, with the repayment schedule as follows:
   - June 2026 - August 2026: repay principal totaling Baht 1 million, with interest payable separately.
   - September 2026 - November 2026: repay principal totaling Baht 2 million, with interest payable separately.
   - December 2026 - April 2027: repay principal totaling Baht 3 million, with interest payable separately.
   - May 2027: repay all outstanding principal and accrued interest in full.
2) Pay interest at the rates stipulated in the loan agreement.
3) The additional repayment conditions to the financial institution are as follows:
   3.1) Proceeds received from the wind power plant projects in Vietnam, upon completion of the Final FIT negotiation of each project, shall be applied to repay the loans in the following proportions:
   - Huong Linh 3 “HL3” Project at the rate 20%
   - Huong Linh 4 “HL4” Project at the rate 22%
   - Che Bien Tay Nguyen Wind Power Plant "CBTN" Project at the rate 29%
   - Phat Trien Mien Nui Wind Power Plant "PTMN" Project at the rate 29%

   3.2) When proceeds from all 4 projects are received, repay in full immediately.
4) The Company shall not pay dividend to shareholders unless receive consent from the bank in writing.
5) The Company shall not merge with other entity or take any action to dissolve, liquidate the company or close the business.

The Collaterals pledged for loans from financial institution as follows:

1) A direct subsidiary guaranteed loan at full.
2) Share pledge certain of a direct subsidiary.
3) Land and building mortgage all and machinery mortgage certain of a direct subsidiary.

18. LONG-TERM LOANS FROM FINANCIAL INSTITUTIONS (Con't)

The Company shall comply with certain conditions and restrictions stipulated under loan agreements as the following:

1) Maintain Debt to Equity Ratio not over 3 : 1
2) Maintain DSCR not lower 1.5 : 1

As at June 30, 2026 and December 31, 2025, the Company was unable to comply with the terms of the loan agreement. However, the Company has received a letter of exemption from the financial covenant from the said financial institution on December 18, 2025.

18.2 The first quarter of 2026, 2 indirect subsidiaries in Vietnam have drawing down long-term loans from a financial institution with securities pledged as collateral and shall comply with certain under loan agreements as follows:

Indirect subsidiary: *Chu Prong Gia Lai Wind Power Joint Stock Company ("TN")*

Loan facilities (Million VND)	Objective	Interest rate	Repayment	Final payment
561,675	To repay loans from shareholders	Year 1-2: 6.7% per annum Year 3: interest rate announced by the bank plus 2.2% per annum Year 4 onwards: interest rate announced by the bank plus 2.7% per annum	Interest is paid by quarterly, with first payment on March 31, 2026.	Within 180 months from the drawdown date of February 13, 2026.
561,675				

Indirect subsidiary: *Chu Prong Gia Lai Wind Electricity Joint Stock Company ("MN")*

Loan facilities (Million VND)	Objective	Interest rate	Repayment	Final payment
577,413	To repay loans from shareholders	Year 1-2: 6.7% per annum Year 3: interest rate announced by the bank plus 2.2% per annum Year 4 onwards: interest rate announced by the bank plus 2.7% per annum	Interest is paid by quarterly, with first payment on March 31, 2026.	Within 180 months from the drawdown date of March 6, 2026.
577,413				

18. LONG-TERM LOANS FROM FINANCIAL INSTITUTIONS (Con't)

The Collaterals pledged for loans from financial institution as follows:

1) The Company guaranteed loan at full.
2) Pledging total shares of indirect subsidiaries TN and MN held by EPVN W2 (HK) Company Limited "EPVN W2"
3) All assets relating to the wind power projects of both indirect subsidiaries.

Indirect subsidiaries shall comply with certain conditions and restrictions stipulated under loan agreements as the following:

1) Maintain Debt to Equity Ratio not over 3 : 1
2) Maintain DSCR according to the following conditions:
   - During the period the project is using the temporary electricity selling price, the DSCR must not lower 1 : 1
   - After the wind power plant project receives official electricity selling price approval, the DSCR must not lower 1.2 : 1

In this regard, 4 indirect subsidiaries in Vietnam have received the first long-term loans from financial institutions. At present, in the process of complying to other conditions of the agreement before drawing down the second loan amount.

19. DEBENTURES

Movement of debenture for the six-month period ended June 30, 2026 are as follows:

	Unit : Baht
	Consolidated / Separate
Carrying amounts as at January 1, 2026	3,360,716,332.69
Less Redeemed during the period	(559,895,000.00)
Amortization of debenture expenses	1,534,892.24
Carrying amounts as at June 30, 2026	2,802,356,224.93
Less Current portion	(2,802,356,224.93)
Net	-

19.1 At the Debenture Holders' Meeting No. 1/2026 held on February 25, 2026, it was approved the plan to extend the maturity period of the Debentures No. EP253A amount of Baht 1,030 million, for another 6 months, from March 14, 2026, to September 14, 2026 with call option and to increase the interest rate by 0.25%, from the current rate of 6% per annum to 6.25% per annum, Including, amend the provisions in the Terms and Conditions between the Issuer and debenture holders, (the "Terms and Conditions") to be in accordance with the amendment of Debentures maturity date. This includes the amendment of the interest rate aforementioned.

19. DEBENTURES (Con't)

19.2 At the Debenture Holders' Meeting No. 2/2026 held on February 25, 2026, it was approved the plan to extend the maturity period of the Debentures No. EP263A amount of Baht 302.30 million, for another 6 months, from March 27, 2026, to September 27, 2026 with call option and to increase the interest rate by 0.05%, from the current rate of 6.7% per annum to 6.75% per annum, Including, amend the provisions in the Terms and Conditions between the Issuer and debenture holders, (the "Terms and Conditions") to be in accordance with the amendment of Debentures maturity date. This includes the amendment of the interest rate aforementioned.

19.3 At the Debenture Holders' Meeting No. 3/2026 held on June 22, 2026, it was approved the plan to extend the maturity period of the Debentures No. EP24DA amount of Baht 367.90 million, for another 6 months, from June 27, 2026, to December 27, 2026 and it was approved to exercise the right to early repayment and redemption of the debentures at the proportion of 5%, with a total redemption value of Baht 18.395 million, which was paid to the debenture holders on June 29, 2026 and to increase the interest rate by 0.05%, from the current rate of 7% per annum to 7.05% per annum, Including, amend the provisions in the Terms and Conditions between the Issuer and debenture holders, (the "Terms and Conditions") to be in accordance with the amendment of Debentures maturity date. This includes the amendment of the interest rate aforementioned.

20. PROVISIONS FOR EMPLOYEE BENEFITS

Movement in present value of provision for employee benefits for the six-month period ended June 30, 2026 are as follows:

	Unit : Baht	
	Consolidated	Separate
Carrying amounts as at January 1, 2026	47,916,483.21	3,657,405.22
Current service cost	1,542,540.84	88,459.70
Interest cost	665,334.90	44,673.84
Employee benefits paid during the period	(3,742,932.67)	(908,666.67)
Carrying amounts as at June 30, 2026	46,381,426.28	2,881,872.09
Less Current provisions for employee benefits	(7,570,101.99)	(484,872.70)
Non-current provisions for employee benefits	38,811,324.29	2,396,999.39

21. SHARE CAPITAL

Movement of share capital for the six-month period ended June 30, 2026 are as follows:

	Consolidated / Separate	
	Jun 30, 2026	
	Common share (Share)	Unit : Baht Share capital
Authorized share capital		
Beginning balance for the period	1,165,633,871	1,165,633,871.00
Reduction of shares	(233,126,774)	(233,126,774.00)
Ending balance for the period	932,507,097	932,507,097.00

At the 2026 Annual General Shareholders' Meeting of the Company held on April 22, 2026, it was approved the Company decrease its authorized shared capital 233,126,744 shares cause canceled of the EP-W4 to decrease its authorized share capital from 1,165,633,871 share to 932,507,097 share at Baht 1 per share and the Company has registered the decrease of shares with the Ministry of Commerce on May 1, 2026.

22. BASIC EARNINGS (LOSS) PER SHARE

Basic earnings (loss) per share for the period is calculated by dividing the net profit (loss) attributable to equity holders of the Company (excluding other comprehensive income (loss)) by the weighted average number of ordinary shares issue during the period as follows:

	For the three-month period ended June 30,			
	Consolidated		Separate	
	2026	2025	2026	2025
Net loss attributable to ordinary shareholders of the Company (Basic) (Baht)	(28,447,832.02)	(572,259,941.37)	(21,581,256.67)	(14,076,177.91)
Number of ordinary shares outstanding (Shares)	932,507,097	932,507,097	932,507,097	932,507,097
Basic loss per share (Baht : Share)	(0.03)	(0.61)	(0.02)	(0.02)

	For the six-month period ended June 30,			
	Consolidated		Separate	
	2026	2025	2026	2025
Net profit (loss) attributable to ordinary shareholders of the Company (Basic) (Baht)	98,965,519.64	(651,346,138.98)	(43,871,895.67)	(28,737,700.48)
Number of ordinary shares outstanding (Shares)	932,507,097	932,507,097	932,507,097	932,507,097
Basic earnings (loss) per share (Baht : Share)	0.11	(0.70)	(0.05)	(0.03)

23. OPERATING SEGMENT INFORMATION

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as the Company's Board of Directors.

Segment information is presented in respect of the Group operating segments. The primary format, business segments, is based on the Group management and the internal reporting structure provided to the chief operating decision maker.

Segment assets and revenues include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Business segments:

Segment 1 : Printing

Segment 2 : Holding other companies' shares

Segment 3 : Solar power plants and wind power plants

Segment 4 : Installation of rooftop solar system and maintenance solar farm

Geographic segments:

In presenting classification of geographical segments, revenue is based on the geographic location of the Group.

The Group operate businesses in Thailand and oversea with significant segments as follows:

Segment	The main scope of performance
Thailand	Contractor print, generate electricity with solar, installation of rooftop solar system, maintenance solar farm and investment in other companies
Hong Kong	Investment in other companies
Vietnam	Wind power operator and investment in other companies

23. OPERATING SEGMENT INFORMATION (Con't)

23.1 Asset, revenue and operating results, based on business segments in the consolidated financial statement are as follows:

	Unit : Thousands Baht					
	Consolidated					
	For the three-month period ended June 30, 2026					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	131,212	4,500	122,393	42,496	(8,503)	292,098
Operating profit (loss)	39,532	(1,680)	79,129	14,187	(2,700)	128,468
Other income						
Interest income	6	56,753	197	802	(57,216)	542
Other	431	194	-	-	(505)	120
Gain (Loss) from exchange rate	(493)	50,220	(3,446)	-	25,674	71,955
Depreciation and amortization	(12,364)	(241)	(90,771)	(81)	1,762	(101,695)
Expenses - net	(12,403)	(11,824)	(1,608)	(2,530)	2,860	(25,505)
Allowance for expected credit losses	(10,620)	-	-	-	-	(10,620)
Finance cost	(4,951)	(74,026)	(50,319)	(15)	38,295	(91,016)
Income tax revenues (expenses)	527	(75)	-	(2,926)	34	(2,440)
Profit (Loss) for segment	(335)	19,321	(66,818)	9,437	8,204	(30,191)
Loss of non-controlling interest						1,718
Net loss attributable to shareholders of the parent company						(28,473)

23. OPERATING SEGMENT INFORMATION (Con't)

23.1 Asset, revenue and operating results, based on business segments in the consolidated financial statement are as follows: (Con't)

	Unit : Thousands Baht					
	Consolidated					
	For the three-month period ended June 30, 2025					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	129,142	4,500	38,424	21,022	(7,165)	185,923
Operating profit (loss)	30,575	(2,319)	35,410	4,818	(2,773)	65,711
Other income						
Interest income	24	119,473	6,081	2,094	(127,550)	122
Other	387	62	-	-	(353)	96
Gain (Loss) from exchange rate	1,804	(321,189)	(68,124)	443	(3,155)	(390,221)
Depreciation and amortization	(15,065)	(333)	(22,117)	(83)	5,233	(32,365)
Expenses - net	(12,491)	(6,701)	(2,770)	(2,016)	2,782	(21,196)
Allowance for impairment of assets	-	(386,732)	(245,080)	-	386,732	(245,080)
Finance cost	(5,474)	(129,415)	(18,701)	(233)	79,270	(74,553)
Income tax revenues (expenses)	321	1	-	(1,328)	(1,597)	(2,603)
Profit (Loss) for segment	81	(727,153)	(315,301)	3,695	338,589	(700,089)
Loss of non-controlling interest						127,829
Net loss attributable to shareholders of the parent company						(572,260)

23. OPERATING SEGMENT INFORMATION (Con't)

23.1 Asset, revenue and operating results, based on business segments in the consolidated financial statement are as follows: (Con't)

	Unit : Thousands Baht					
	Consolidated					
	For the six-month period ended June 30, 2026					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	273,932	9,000	335,664	58,682	(15,866)	661,412
Operating profit (loss)	79,786	(3,909)	260,435	23,265	(5,400)	354,177
Other income						
Interest income	363	141,562	546	1,266	(143,127)	610
Other	1,055	242	-	-	(850)	447
Gain (Loss) from exchange rate	(1,778)	260,192	(2,874)	-	(39,893)	215,647
Depreciation and amortization	(24,633)	(479)	(181,002)	(162)	3,508	(202,768)
Expenses - net	(25,023)	(20,628)	(3,543)	(5,345)	5,560	(48,979)
Allowance for expected credit losses	(9,785)	-	-	-	(835)	(10,620)
Finance cost	(9,682)	(171,082)	(84,527)	(31)	92,301	(173,021)
Income tax expenses	(1,594)	(109)	-	(4,488)	66	(6,125)
Profit (Loss) for segment	8,709	205,789	(10,965)	14,505	(88,670)	129,368
Profit of non-controlling interest						(30,403)
Net profit attributable to shareholders of the parent company						98,965
Assets of continuing segment						
Property, plant and equipment, right-of-used and intangible assets allocated	624,517	2,147	7,772,016	438	(1,198,231)	7,200,887
Other assets						1,033,071
Total assets of continuing segment						8,233,958

23. **OPERATING SEGMENT INFORMATION (Con't)**

23.1 Asset, revenue and operating results, based on business segments in the consolidated financial statement are as follows: (Con't)

	Unit : Thousands Baht					
	Consolidated					
	For the six-month period ended June 30, 2025					
	Segment 1	Segment 2	Segment 3	Segment 4	Elimination	Total
Revenues from sales and services	270,672	9,000	83,576	56,277	(13,909)	405,616
Operating profit (loss)	72,350	(4,399)	65,419	13,775	(10,514)	136,631
Other income						
Interest income	54	241,189	6,820	4,173	(252,077)	159
Other	864	138	-	-	4,343	5,345
Gain (Loss) from exchange rate	2,475	(354,715)	(93,173)	582	17,077	(427,754)
Depreciation and amortization	(29,996)	(719)	(47,620)	(168)	10,413	(68,090)
Expenses - net	(25,630)	(15,984)	(4,747)	(5,633)	5,482	(46,512)
Allowance for impairment of assets	-	(386,732)	(245,080)	-	386,732	(245,080)
Finance cost	(11,028)	(251,586)	(37,752)	(458)	153,743	(147,081)
Income tax revenues (expenses)	(1,293)	47	-	(3,102)	66	(4,282)
Profit (Loss) for segment	7,796	(772,761)	(356,133)	9,169	315,265	(796,664)
Loss of non-controlling interest						145,318
Net loss attributable to shareholders of the parent company						(651,346)
<u>Assets of continuing segment</u>						
Property, plant and equipment, right-of-used and intangible assets allocated	677,551	3,045	8,031,334	764	(855,447)	7,857,247
Investment in wind power plant project	-	383,143	-	-	-	383,143
Other assets						1,006,705
Total assets of continuing segment						9,247,095

For the separated financial statement for the six-month period ended June 30, 2026 and 2025, the Company operated in one segment of holding other companies' shares, therefore, the management determined that the Company had one operating segment.

23. OPERATING SEGMENT INFORMATION (Con't)

23.2 Asset and revenue results of the geographic segments

Revenues results of the geographic segments in the consolidated financial statements are as follows:

	Unit : Baht	
	Consolidated	
	For the three-month period ended June 30,	
	2026	2025
Thailand	182,701,387.15	159,584,938.83
Vietnam	110,058,786.00	26,556,546.34
Gain from exchange rate	71,954,953.14	-
Total operating results of the geographic segments	364,715,126.29	186,141,485.17

	Unit : Baht	
	Consolidated	
	For the six-month period ended June 30,	
	2026	2025
Thailand	350,867,271.71	351,703,132.36
Vietnam	311,602,278.87	59,417,860.60
Gain from exchange rate	215,647,482.58	-
Total operating results of the geographic segments	878,117,033.16	411,120,992.96

Non-current assets by geographical segments in the consolidated financial statements as at June 30, 2026 and December 31, 2025 are as follows:

	Unit : Baht	
	Consolidated	
	Jun 30, 2026	Dec 31, 2025
Thailand	1,218,376,084.07	1,245,129,599.73
Vietnam	6,018,120,534.97	6,181,965,638.36
Total	7,236,496,619.04	7,427,095,238.09

For the three-month and six-month periods ended June 30, 2026, the Group had transactions with 1 major customer, with the value more than 10% of total revenue under the segment of solar and wind power amounting to Baht 55.82 million and Baht 199.99 million, respectively.

For the three-month and six-month periods ended June 30, 2025, the Group had transactions with 1 major customer, with the value more than 10% of total revenue under the segment of solar and wind power amounting to Baht 26.56 million and Baht 59.42 million, respectively.

24. REVENUE FROM CONTRACTS WITH CUSTOMERS

Disaggregated revenue information for the six-month period ended June 30, 2026 and 2025, are as follows:

	Unit : Baht			
	Consolidated		Separate	
	2026	2025	2026	2025
Type of service				
Revenue from printing service	273,932,309.89	270,591,071.00	-	-
Revenue from management service	-	-	4,800,000.00	4,800,000.00
Revenue from electricity generation from solar and wind power	335,663,832.01	83,576,232.80	-	-
Revenue from installation of rooftop solar system and maintenance solar farm	51,816,187.82	51,449,042.72	-	-
Total revenue from contracts with customers	661,412,329.72	405,616,346.52	4,800,000.00	4,800,000.00
Timing of revenue recognition				
At a point in time	610,149,558.90	354,361,663.30	4,800,000.00	4,800,000.00
Over time	51,262,770.82	51,254,683.22	-	-
Total revenue from contracts with customers	661,412,329.72	405,616,346.52	4,800,000.00	4,800,000.00

For the six-month period ended June 30, 2026 and 2025, an indirect subsidiary has revenue totaling Baht 16.22 million and Baht 47.70 million respectively are expected to be recognized in the future in respected of performance obligations under contracts with customers that are unsatisfied (or partially unsatisfied).

25. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Group had the following financial assets and financial liabilities that were measured at fair value using different levels of inputs as follows:

	Unit : Baht			
	Consolidated			
	Level 1	Level 2	Level 3	Total
As at June 30, 2026				
Financial assets measured at fair value				
Current:				
Investment in equity measured at FVTPL	1,073.32	-	-	1,073.32
Non-current:				
Investment in equity measured at FVTPL	320,960.00	-	-	320,960.00

25. FAIR VALUE OF FINANCIAL INSTRUMENTS (Con't)

	Unit : Baht			
	Separate			
	Level 1	Level 2	Level 3	Total
<u>As at June 30, 2026</u>				
Financial assets measured at fair value				
Non-current:				
Investment in equity measured at FVTPL	320,960.00	-	-	320,960.00

During the current period, there were no transfers within the fair value hierarchy.

26. COMMITMENTS AND CONTINGENT LIABILITLES

26.1 As at June 30, 2026 and December 31, 2025, an indirect subsidiary in Thailand was in possession of commitments from future payment for installation of solar system amounting to Baht 15.36 million and Baht 2.19 million respectively.

26.2 As at June 30, 2026 and December 31, 2025, 2 indirect subsidiaries in Hong Kong were in possession of commitments from 4 shares sale and purchase agreements amounting to USD 2.48 million equal.

26.3 As at June 30, 2026 and December 31, 2025, the Company was in possession of contingent liability from entering into a Guarantee for Purchase and Sell Agreement of investment in shares to a direct subsidiary with the guaranteed amount limited to the purchase price, such guarantee shall be ended on December 31, 2030.

26.4 As at June 30, 2026 and December 31, 2025, an indirect subsidiary in Thailand has entered into a Solar PV Rooftop Power Purchase Agreement with Metropolitan Electricity Authority ("MEA") for 8 projects with total capacity of 1,509.20 kilowatts. The agreement term was 25 years.

26.5 As at June 30, 2026 and December 31, 2025, an indirect subsidiary in Thailand has entered into a solar rooftop installation contract with 7 private companies. For periods of 10 - 25 years commencing from the commercial operation date whereby the indirect subsidiary shall receive the electricity fees at the rate stipulated in the contract.

26.6 As at June 30, 2026 and December 31, 2025, 4 indirect subsidiaries in Vietnam has entered into Power Purchase Agreement with Vietnam Electricity ("EVN") for 4 wind power plants project, with total capacity of 159.80 megawatts. The agreement term was 20 years.

26.7 A direct subsidiary had entered into service rental agreements such as photocopier lease agreement term was 3 - 4 years, had commitments to pay rental fees in the future as follows:

	Unit : Baht	
	Consolidated	
	Jun 30, 2026	Dec 31, 2025
Minimum amount payment by rental		
Payment within 1 year	214,200.00	242,400.00
Payment more than 1 year but not over 5 years	156,800.00	333,800.00

26. COMMITMENTS AND CONTINGENT LIABILITLES (Con't)

26.8 The Group had contingent liability in respect of with commercial banks are as follows:

	Unit : Baht			
	Consolidated		Separate	
	Jun 30, 2026	Dec 31, 2025	Jun 30, 2026	Dec 31, 2025
Letters of credit				
Subsidiary	2,256,787.08	1,367,563.92	-	-
Letters of guarantee				
The Company	1,750,000.00	1,750,000.00	1,750,000.00	1,750,000.00
Subsidiary	4,690,450.00	4,656,400.00	-	-
Indirect subsidiary	6,968,500.00	6,968,500.00	-	-
Total	15,665,737.08	14,742,463.92	1,750,000.00	1,750,000.00

26.9 The Group were in possession of commitments in respect guaranteeing credit facilities among each other as described in Condensed Note 6.3.1 to interim financial information.

27. EVENT AFTER THE REPORTING PERIOD

The Company

27.1 At the Board of Directors' Meeting of the Company No. 5/2026 held on July 16, 2026, it was approved to provide financial support to Aqua Corporation Plc., a related company, amounting to Baht 29 million in respect of a loan agreement, pledged certain common shares of a subsidiary held by that related company. The loan is due on September 10, 2026, bearing interest at the rate of 9.5% per annum.

27.2 At the Board of Directors' Meeting of the Company No. 6/2026 held on August 6, 2026, it was approved to hold the Debenture Holders' Meeting No. 4/2026 to consider and approve the extension of the maturity period of the Debentures No. EP253A amounting to Baht 1,030 million which is due on September 14, 2026, the Debentures No. EP259A amounting to Baht 1,139.20 million which is due on September 30, 2026 and the Debentures No. EP263A amounting to Baht 302.30 million which is due on September 27, 2026. The meeting for Debenture Holders is scheduled on August 24, 2026.

28. CAPITAL MANAGEMENT

The primary objectives of the Group' capital management are to maintain their ability to continue as a going concern and to maintain an appropriate capital structure.

As at June 30, 2026 and December 31, 2025, debt-to-equity ratio in the consolidated financial statements was 2.57 : 1 and 2.24 : 1 respectively and the separate financial statements was 2.16 : 1 and 2.79 : 1 respectively.

29. APPROVAL OF FINANCIAL STATEMENT

These interim financial statements have been approved by the Company's Board of Directors on August 13, 2026.